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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795Q79
High Rate <sup>1</sup>		2.105%
Allotted at High Price		13.55%
Investment Rate <sup>2</sup>		97.871611
		2.169%
Median Rate <sup>3</sup>		2.070%
Low Rate <sup>4</sup>		1.900%
Issue Date		June 05, 2008
Maturity Date		June 04, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$52,725,480,000	\$15,921,685,000
Noncompetitive	\$76,321,100	\$76,321,100
FIMA (Noncompetitive)	\$2,000,000	\$2,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$52,803,801,100</b>	<b>\$16,000,006,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$52,803,801,100</b>	<b>\$16,000,006,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$44,860,000,000	\$14,224,850,000
Direct Bidder <sup>8</sup>	\$450,000,000	\$120,000,000
Indirect Bidder <sup>9</sup>	\$7,415,480,000	\$1,576,835,000
<b>Total Competitive</b>	<b>\$52,725,480,000</b>	<b>\$15,921,685,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$52,803,801,100/\$16,000,006,100 = 3.30

<sup>6</sup> Awards to combined Treasury Direct systems = \$19,194,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.