# LOAN PROGRAM FOR LOW/MODERATE INCOME WOMEN

#### PARTICIPANT GUIDELINES

- \$ MUST HAVE A PERSONAL INCOME LESS THAN 350% OF POVERTY LEVEL. (SEE OTHER SIDE)
- \$ MUST ATTEND THE *START RIGHT!* SEMINAR OR 5 HOURS BUSINESS CONSULTING ON BUSINESS PLANS PRIOR TO APPLYING NO CHARGE
- \$ MUST PREPARE BUSINESS PLAN PER ABOVE CLASSES
- \$ PARTICIPANTS MUST HAVE LITTLE OR NO PRIOR BUSINESS EXPERIENCE
- \$ BUSINESS MUST BE INDEPENDENTLY OWNED AND OPERATED BY A WOMAN OR WOMEN IN THE STATE OF NEW JERSEY

### LOAN GUIDELINES

- \$ FUNDS MAY BE USED FOR WORKING CAPITAL, INVENTORY, SUPPLIES, FURNITURE, MACHINERY, EQUIPMENT AND FIXTURES.
- \$ \$5,000.00 MAXIMUM LOAN
- \$ INTEREST AT 3%
- \$ UP TO 5 YEARS FOR LOAN REPAYMENT
- \$ APPLICATION FEE OF \$50.00 Non-REFUNDABLE
- \$ MUST ATTEND ADDITIONAL REQUIRED ENTREPRENEURIAL TRAINING CLASSES AFTER RECEIVING LOAN NO CHARGE

#### PROGRAM PRESENTED BY





#### MATCH SPONSORS







FOR INFORMATION PLEASE CONTACT: NJAWBO'S WOMEN'S BUSINESS CENTER PENNI K. NAFUS, DIRECTOR 973-507-9700 973-507-9698 — FAX

## **2007 HHS** Poverty Guidelines Effective January 2007

Persons in Family Unit	48 Contiguous States and D.C. Poverty Guideline	350% of Guidelines
1	\$ 10,210.00	\$35,735.00
2	\$13,690.00	\$47,915.00
3	\$17,170.00	\$60,095.00
4	\$20,650.00	\$72,275.00
5	\$24,130.00	\$84,455.00
6	\$27,610.00	\$96,635.00
7	\$31,090.00	\$108,815.00
8	\$34,570.00	\$120,995.00
For each additional Person add	\$3,480.00	\$12,180.00

01/14/2008