

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 2739 / June 4, 2008

Admin. Proc. File No. 3-13053

IN THE MATTER OF AMIT MATHUR

The United States Securities and Exchange Commission (Commission) announced the issuance of an Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940 and Notice of Hearing (Order) against Amit Mathur. The Division of Enforcement alleges in the Order that on May 16, 2008, Mathur was found guilty of 20 counts of mail and wire fraud in violation of Title 18 United States Code, Sections 1341, 1342 and 1343 before the United States District Court for the District of Massachusetts, in United States v. Amit Mathur, Case No. 4:06-CR-40034FDS. Further, the counts of the criminal indictment to which Mathur was found guilty alleged that while acting as an investment adviser Mathur engaged in a scheme to defraud that, among other things, involved the misappropriation of millions of dollars of investor funds and misrepresentations concerning the nature and performance of investments made on behalf of investors.

A hearing before an administrative law judge will be scheduled to determine whether the allegations in the order are true, to provide Mathur an opportunity to establish any defenses to these allegations, and to determine what, if any, remedial action is appropriate in the public interest. The Order directed the Administrative Law Judge to issue an initial decision within 210 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.