
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 15, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795K83
High Rate ¹		1.550%
Allotted at High Price		56.83%
Investment Rate ²		99.216389
		1.584%
Median Rate ³		1.390%
Low Rate ⁴		1.150%
Issue Date		September 18, 2008
Maturity Date		March 19, 2009
	Tendered	Accepted
Competitive	\$54,223,560,000	\$25,054,425,000
Noncompetitive	\$1,595,671,500	\$1,595,671,500
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
Subtotal⁵	\$56,169,231,500	\$27,000,096,500⁶
SOMA	\$0	\$0
Total	\$56,169,231,500	\$27,000,096,500
	Tendered	Accepted
Primary Dealer ⁷	\$46,525,000,000	\$17,692,205,000
Direct Bidder ⁸	\$1,210,000,000	\$1,160,000,000
Indirect Bidder ⁹	\$6,488,560,000	\$6,202,220,000
Total Competitive	\$54,223,560,000	\$25,054,425,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$56,169,231,500/\$27,000,096,500 = 2.08

⁶ Awards to combined Treasury Direct systems = \$1,077,091,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.