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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795S28
High Rate <sup>1</sup>		2.140%
Allotted at High Price		73.83%
Investment Rate <sup>2</sup>		97.836222
		2.206%
Median Rate <sup>3</sup>		2.100%
Low Rate <sup>4</sup>		2.030%
Issue Date		August 28, 2008
Maturity Date		August 27, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$45,973,000,000	\$19,142,150,000
Noncompetitive	\$260,078,200	\$260,078,200
FIMA (Noncompetitive)	\$597,800,000	\$597,800,000
<b>Subtotal<sup>5</sup></b>	<b>\$46,830,878,200</b>	<b>\$20,000,028,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$46,830,878,200</b>	<b>\$20,000,028,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$37,505,000,000	\$11,800,320,000
Direct Bidder <sup>8</sup>	\$135,000,000	\$135,000,000
Indirect Bidder <sup>9</sup>	\$8,333,000,000	\$7,206,830,000
<b>Total Competitive</b>	<b>\$45,973,000,000</b>	<b>\$19,142,150,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$46,830,878,200/\$20,000,028,200 = 2.34

<sup>6</sup> Awards to combined Treasury Direct systems = \$171,923,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.