

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: March 18, 2008

FROM: Office of General Counsel

SUBJ: Proposed Rule – Freedom of Information Act and Privacy Act

ACTION REQUESTED: Board issuance of the attached proposed rule with a 60-day comment period.

DATE ACTION REQUESTED: April, 17, 2008

OTHER OFFICES CONSULTED: All Regional Directors and All Office Directors

VIEWS OF OTHER OFFICES CONSULTED: Concur.

BUDGET IMPACT, IF ANY: None.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes.

RESPONSIBLE STAFF MEMBER: Linda K. Dent, Staff Attorney, Office of General Counsel.

SUMMARY: Staff recommends the NCUA Board issue a proposed rule to update and clarify the procedures for requesting access to agency records and other rights and requirements under the Freedom of Information Act and Privacy Act provisions of the regulation. The proposed rule incorporates recent amendments to the Freedom of Information Act; adds definitions, revises terminology and clarifies provisions implementing the Privacy Act; and corrects grammar, punctuation, and cross-references in both sections of the regulation.

RECOMMENDED ACTION: Recommend the Board issue the proposed rule with a 60-day comment period.

ATTACHMENT: Draft notice of proposed rulemaking.