May 2005 7

Annual Industry Accounts

Advance Estimates for 2004

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IN 2004, the U.S. economy's continuing strength reflected robust growth in the services-producing sector, moderating growth in the goods-producing sector, and a modest acceleration in prices, according to the advance estimates of gross domestic product (GDP) by industry.

These estimates, which were released on April 20, 2005, by the Bureau of Economic Analysis (BEA), reflect newly available source data on the distribution of growth in real GDP and inflation by industry. Highlights of the advance estimates include the following:

- Real growth in 7 of the 10 broad industry groups in the private services-producing sector exceeded growth in real GDP. Overall, the services-producing sector grew 5.1 percent in 2004 after growing 3.2 percent in 2003, accounting for almost 70 percent of current-dollar GDP and for more than threefourths of the 4.4-percent growth in real GDP.
- •The manufacturing group, which makes up about 65 percent of the private goods-producing sector, continued to recover, but its growth rate moderated to 4.3 percent from 4.5 percent.
- Information-communications-technology-(ICT)producing industries, which includes industries
 from both the goods-producing and services-producing sectors, again contributed substantially to
 real GDP growth. These industries increased 14.7
 percent after increasing 13.2 percent.
- The finance, insurance, real estate, rental, and leasing services industry group, part of the services-producing sector, contributed about 25 percent to real GDP growth, more than any other industry group. It also accounted for a larger share of current-dollar GDP (20.7 percent) than the entire goods-producing sector (19.6 percent).
- Prices in the goods-producing sector increased 3.9 percent—the fastest increase since 1989. The increase reflected rising prices of petroleum, wood,

and metal products that were only partly offset by falling prices of computer and electronic products. Prices for durable-goods manufacturing industries increased 2.1 percent—the first increase since 1994.

The advance estimates for 2004 were released 4 months after the end of the year.¹ The estimates were made for broad industry groups using a methodology that incorporated summary source data that were made available with the "final" estimate of fourth-quarter GDP from the national income and product accounts (NIPAs). The advance estimates will be revised in late 2005 and will incorporate more detailed industry source data. The revised estimates will be prepared using BEA's integrated annual industry accounts methodology and will include the GDP-by-industry accounts and the input-output accounts.²

The remainder of this article includes a discussion of industry trends and developments, an appendix describing the methodology used to prepare the advance estimates, and seven tables that present the advance estimates for 2004 and more detailed estimates for 2001–2003 (see the box "Data Availability"). Areas

Data Availability

This article presents the advance estimates of the annual industry accounts for 2004. Estimates of value added by industry are presented in current dollars, chained (2000) dollars, chain-type quantity indexes, and chain-type price indexes. Annual input-output accounts for 2004 will not be available until late 2005.

The estimates for 2004, as well as the full set of annual industry accounts, are available interactively on BEA's Web site; go to <www.bea.gov>, and under "Industry," click on "Annual Industry Accounts."

^{1.} The advance estimates for 2003 were released in June 2004 as part of the comprehensive revision of the annual industry accounts.

^{2.} In the fall of 2005, BEA will release revised annual industry estimates for 2002–2004.

of future research are also discussed (see the box "Future Work").

Industry Performance

Several key industry trends identified in 2003 continued in 2004. The private services-producing sector continued to lead real growth in the overall U.S. economy. The goods-producing sector—powered by mining, construction, and the continued recovery of manufacturing—accelerated. ICT-producing industries continued to grow strongly. And prices accelerated in many industries, most notably in the goodsproducing sector.

Real economic growth

Services-producing sector. The private services-producing sector, which accounts for almost 70 percent of current-dollar GDP, continued to lead the economic expansion in 2004 and to outpace the private goodsproducing sector (table A).3

For the services-producing sector, real value added, which measures the contribution of an industry's labor

Future Work

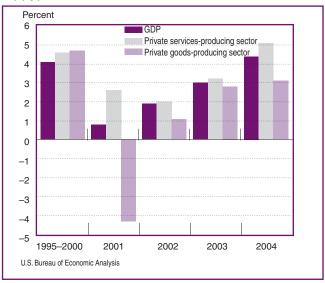
BEA is currently investigating two improvements to the advance estimates of the annual industry accounts. First, research is under way to incorporate a doubledeflation procedure for computing real value added by industry. This method would be similar to that used for the integrated annual industry accounts, but the level of commodity detail used for the deflation of gross output and intermediate inputs would be less detailed.1 Second, BEA is evaluating the feasibility of increasing the level of industry detail in order to include many of the industries currently published only as part of the integrated annual industry accounts and to include additional estimates, such as gross output and the components of value added.

and capital to real GDP, grew 5.1 percent, surpassing both the 3.2-percent growth in 2003 and the 4.6-percent average annual growth in 1995–2000 (chart 1).4

Table A. Value Added by Industry Group in Current Dollars as a Percentage of Gross Domestic Product, 2001–2004

Line		2001	2002	2003	2004
1	Gross domestic product	100.0	100.0	100.0	100.0
2	Private industries	87.6	87.3	87.3	87.6
3	Agriculture, forestry, fishing, and hunting	1.0	0.9	1.0	1.0
4	Mining	1.2	1.0	1.2	1.3
5	Utilities	2.0	2.0	2.0	2.1
6	Construction	4.6	4.6	4.6	4.6
7	Manufacturing	13.2	12.8	12.7	12.7
8	Durable goods	7.7	7.4	7.3	7.4
9	Nondurable goods	5.6	5.5	5.5	5.4
10	Wholesale trade	6.0	6.0	5.9	5.9
11	Retail trade	6.8	7.1	7.0	6.8
12	Transportation and warehousing	2.9	2.9	2.9	2.9
13	Information	4.7	4.5	4.5	4.7
14	Finance, insurance, real estate, rental, and leasing	20.3	20.5	20.4	20.7
15	Professional and business services	11.5	11.3	11.3	11.4
16	Educational services, health care, and social				
	assistance	7.3	7.6	7.7	7.7
17	Arts, entertainment, recreation, accommodation,				
	and food services	3.6	3.6	3.6	3.6
18	Other services, except government	2.4	2.4	2.4	2.3
19	Government	12.4	12.7	12.7	12.4
	Addenda:				
20	Private goods-producing industries 1	20.0	19.3	19.5	19.6
21	Private services-producing industries ²	67.6	68.0	67.8	68.0
22	Information-communications-technology-producing	07.0	00.0	07.0	00.0
22	industries ³	4.2	4.0	4.0	4.2
			1.0	-:0	

Chart 1. Annual Percent Changes in Real Value Added



^{3.} An industry's share of current-dollar GDP is a better indicator of its relative size in the economy than its share of real GDP, partly because its share of real GDP depends on the choice of reference year.

^{1.} More precisely, the deflation of intermediate inputs would be similar to that used to prepare the GDP-by-industry estimates for 1987-97. For more information, see Robert E. Yuskavage and Yvon H. Pho, "Gross Domestic Product by Industry for 1987-2000: New Estimates on the North American Industry Classification System," Survey 84 (November 2004): 38-39.

^{4.} For the advance estimates, real value added is computed using the single-deflation method; for more information, see the appendix.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and

data processing services; and computer systems design and related services

The services-producing sector contributed a substantial 3.42 percentage points to the 4.4-percent growth in real GDP (table B).5

Seven of the ten services-producing industry groups increased faster than real GDP. Of these seven groups, the largest contributors to GDP growth were the finance, insurance, real estate, rental, and leasing services industry group and the professional and business services industry group.

The finance, insurance, real estate, rental, and leasing services industry group accelerated, growing 5.6

Table B. Contributions to Percent Change in Real Gross Domestic **Product by Industry Group**

Line		2001	2002	2003	2004	Average annual rate of change 1995– 2000
	Percent change:					
1	Gross domestic product	0.8	1.9	3.0	4.4	4.1
	Percentage points:					
2 3 4 5 6 7 8 9 10 11 12 13	Private industries Agriculture, forestry, fishing, and hunting Mining, Utilities. Construction. Manufacturing Durable goods. Nondurable goods. Wholesale trade Retail trade Transportation and warehousing	0.80 -0.06 -0.07 -0.10 0.01 -0.80 -0.51 -0.29 0.41 0.46 -0.08 0.19	1.60 0.06 -0.02 0.12 -0.12 0.31 0.10 0.21 0.09 0.36 0.06 -0.01	2.68 0.05 -0.08 0.12 -0.01 0.58 0.45 0.13 -0.12 0.39 0.15 0.25	4.02 -0.07 0.03 0.11 0.10 0.54 0.42 0.12 0.19 0.36 0.10 0.44	4.04 0.08 -0.01 0.02 0.12 0.83 0.80 0.03 0.44 0.44 0.14
14	Finance, insurance, real estate, rental, and leasing	0.76	0.28	0.66	1.14	0.84
15 16	Professional and business services Educational services, health care, and social	-0.08	0.15	0.39	0.55	0.57
17	assistance	0.22	0.28	0.21	0.21	0.09
18	Other services, except government	-0.04	-0.02	0.01	0.17	0.00
19	Government	0.10	0.19	0.18	0.15	0.15
20 21 22	Addenda: Private goods-producing industries 1 Private services-producing industries 2 Information-communications-technology-producing industries 3	-0.92 1.72 -0.01	0.23 1.38 0.09	0.54 2.14 0.51	0.60 3.42 0.58	1.02 3.03 0.85

percent in 2004 after growing 3.2 percent in 2003 (table C). This group accounted for 20.7 percent of current-dollar GDP, a larger share than that of the entire goods-producing sector, and it accounted for about a fourth, or 1.14 percentage points, of real GDP growth. Growth in this group was evenly driven by strong growth in the real estate and rental and leasing industry group (4.1 percent) and in the finance and insurance industry group (7.8 percent).

The professional and business services group increased 4.8 percent in 2004 and contributed 0.55 percentage point to real GDP growth. Real growth in this group was widespread. Administrative and waste management services grew 6.0 percent; management of companies and enterprises grew 5.8 percent; and professional, scientific, and technical services grew 4.1 percent.

Goods-producing sector. The private goods-producing sector grew 3.1 percent in 2004, after growing 2.8 percent in 2003 and after averaging 4.7-percent

Table C. Percent Changes in Real Value Added by Industry Group

Line		2001	2002	2003	2004	Average annual rate of change 1995– 2000
1	Gross domestic product	0.8	1.9	3.0	4.4	4.1
2	Private industries	0.9	1.8	3.1	4.6	4.6
3	Agriculture, forestry, fishing, and hunting	-6.3	6.8	5.5	-6.4	6.5
4	Mining	-5.3	-2.2	-7.0	2.2	-1.1
5	Utilities	-4.9	6.0	5.9	5.4	1.3
6	Construction	0.2	-2.6	-0.3	2.2	3.0
7	Manufacturing	-5.6	2.3	4.5	4.3	5.4
8	Durable goods	-6.0	1.3	6.1	5.9	8.9
9	Nondurable goods	-5.0	3.7	2.4	2.2	0.4
10	Wholesale trade	7.0	1.6	-1.9	3.3	7.2
11	Retail trade	7.0	5.3	5.6	5.2	6.5
12	Transportation and warehousing	-2.6	1.9	5.0	3.3	4.4
13	Information	4.0	-0.3	5.7	9.8	8.0
14	Finance, insurance, real estate, rental, and leasing	3.9	1.4	3.2	5.6	4.4
15	Professional and business services	-0.7	1.3	3.5	4.8	5.3
16	Educational services, health care, and social					
	assistance	3.2	3.8	2.8	2.7	1.4
17	Arts, entertainment, recreation, accommodation,					
	and food services	-0.7	1.8	1.9	4.5	3.7
18	Other services, except government	-1.7	-0.8	0.5	7.1	0.1
19	Government	0.8	1.5	1.4	1.2	1.2
	Addenda:					
20	Private goods-producing industries 1	-4.3	1.1	2.8	3.1	4.7
21	Private services-producing industries 2	2.6	2.0	3.2	5.1	4.6
22	Information-communications-technology-producing					
	industries ³	-0.4	2.0	13.2	14.7	22.1

^{5.} An industry's contribution to real GDP growth reflects both the growth rate of its real value added and its share of current-dollar GDP. For additional information about computing these contributions, see Brian C. Moyer, Mark A. Planting, Paul V. Kern, and Abigail M. Kish, "Improved Annual Industry Accounts for 1998-2003: Integrated Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts," Survey of Current Business 84 (June 2004): 34.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

Consists of computer and electronic products; publishing industries (includes software); information and

data processing services; and computer systems design and related services.

Note. Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of "not allocated by industry" is excluded.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing,
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

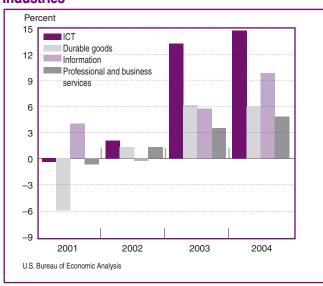
Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

growth in 1995–2000. This sector accounted for about 14 percent of real GDP growth after accounting for about 18 percent of real GDP growth in 2003. In 2004, only one of the five goods-producing industry groups increased faster than real GDP.

The goods-producing sector was led by strong growth in manufacturing and by strong upturns in mining and in construction. The manufacturing industry group continued to recover; real value added increased 4.3 percent. Overall, this group accounted for 90 percent of the goods-producing sector's 0.60-percentage-point contribution to real GDP growth. Real value added for the mining industry group increased 2.2 percent after falling 7.0 percent in 2003, and real value added for the construction industry increased 2.2 percent after decreasing 0.3 percent.

ICT-producing industries. The ICT-producing industries continued to fuel real GDP growth in 2004; real value added increased 14.7 percent (chart 2).⁶ These industries accounted for just 4.2 percent of current-dollar GDP, but they contributed 0.58 percentage point to real GDP growth, about the same as the entire goods-producing sector.

Chart 2. Annual Percent Changes in Real Value Added for Industry Groups with ICT-Producing Industries

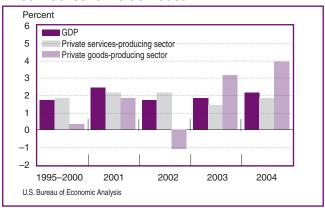


For the second consecutive year, ICT-producing industries contributed substantially to growth in both the goods-producing sector and the services-producing sector. Real value added for durable-goods manufacturing industries, which include computer and electronic products, increased 5.9 percent and accounted for most of the 3.1-percent growth in the goods-producing sector. Real value added for the information industry group, which includes software publishing and information and data processing, increased 9.8 percent, exceeding its average annual rate of growth in 1995-2000. The information group accounted for just 4.7 percent of current-dollar GDP but for 10 percent of real GDP growth. The professional, scientific, and technical services industries, which include computer systems design and related services, accounted for more than half of the 4.8-percent growth in the overall professional and business services group.

Inflation

In 2004, for the second consecutive year, value-added price growth in the goods-producing sector more than doubled the increase in the services-producing sector (chart 3).⁷ Prices in the private goods-producing sector rose 3.9 percent, well above the average annual growth rate of 0.3 percent in 1995–2000. In the services-producing sector, prices increased 1.8 percent and accounted for nearly three-fifths of the 2.1-percent growth in GDP prices.⁸

Chart 3. Annual Percent Changes in Chain-Type Price Indexes for Value Added



^{6.} ICT-producing industries consist of one goods-producing industry—computer and electronic products in durable-goods manufacturing—and three services-producing industries—publishing industries (includes software) and "information and data processing services" in the information industry group and "computer systems design and related services" in the professional, scientific, and technical services industry group.

^{7.} In the industry accounts, an industry's value-added price index measures the change in prices for the industry's labor and capital and provides a measure of how much each industry contributes to total U.S. inflation.

^{8.} An industry's contribution to the growth in GDP prices reflects both its growth in value-added prices and its share of current-dollar GDP.

In 2004, prices rose in 8 of the 10 services-producing industry groups. Prices in the finance, insurance, real estate, rental, and leasing services industry group increased 2.0 percent and accounted for about 20 percent of the growth in GDP prices (table D). Prices in the finance and insurance industry group increased 2.2 percent, the largest increase since 1997. Prices in the real estate and rental and leasing industry group increased 1.9 percent. Prices in retail trade decreased 1.6 percent, and prices in "other services, except government" decreased 2.2 percent.

The increase in prices in the goods-producing sector was largely driven by a sharp upturn in prices in durable-goods manufacturing industries and by an acceleration in prices in the construction industry. Prices in the manufacturing industry group increased 2.2 percent, the first increase since 1995. Prices in durable-goods manufacturing industries increased 2.1 percent, the first increase since 1994. This increase reflected rising prices for wood and metal products that were only partly offset by falling prices in the computer and electronic products industry. Prices in the construction industry increased 5.7 percent after increasing 4.9 percent in 2003.

Prices for ICT-producing industries decreased 3.7 percent in 2004 after decreasing 5.4 percent in 2003.

Table D. Percent Changes in Chain-Type Price Indexes for Value Added by Industry Group

Private industries	Line		2001	2002	2003	2004	Average annual rate of change 1995– 2000
Agriculture, forestry, fishing, and hunting 3.3 -7.3 11.4 9.3 -5.4	1	Gross domestic product	2.4	1.7	1.8	2.1	1.7
Agriculture, forestry, fishing, and hunting	2	Private industries	2.0	1.4	1.8	2.3	1.4
5 Utilities 12.4 -1.7 -0.4 3.0 -0 6 Construction 7.5 4.8 4.9 5.7 5.7 4.8 -0.4 -1.8 -0.4 -2.2 -1.8 8 Durable goods -0.4 -1.8 -0.4 -2.2 -2.6 2.1 -3 9 Nondurable goods 5.5 -1.4 2.6 2.3 3 10 Wholesale trade -4.1 1.4 5.2 3.3 -1 11 Retail trade -2.4 2.2 -2.0 -1.6 -1 12 Transportation and warehousing 1.1 1.6 -0.2 2.6 1 13 Information 0.0 -1.2 -0.6 0.9 0 14 Finance, insurance, real estate, rental, and leasing 2.7 2.9 1.5 2.0 2 15 Professional and business services. 2.9 0.8 1.0 2.8 3 16 Educati	3	Agriculture, forestry, fishing, and hunting	6.6	-7.3	11.4	9.3	-5.1
6 Construction. 7.5 4.8 4.9 5.7 5 7 Manufacturing0.4 -1.8 -0.4 2.2 -1 8 Durable goods -4.3 -2.2 -2.6 2.1 -3 9 Nondurable goods 5.5 -1.4 2.6 2.3 1 10 Wholesale trade -2.1 1.4 5.2 3.3 -1 11 Retail trade -2.4 2.2 -2.0 -1.6 -1 12 Transportation and warehousing. 1.1 0.6 -0.2 2.6 1 13 Information. 0.0 -1.2 -0.6 0.9 1 14 Finance, insurance, real estate, rental, and leasing 2.7 2.9 1.5 2.0 2 15 Professional and business services. 2.9 0.8 1.0 2.8 3 16 Educational services, health care, and social assistance. 5.6 4.1 3.7 3.4 3 17 Arts, entertainment, recreation, accommodation, and food services. 4.0 3.8 1.7 1.3 3.9 0 18 Other services, except government 7.2 5.3 3.8 -2.2 4 19 Government 3.8 4.4 3.6 2.9 2 19 Addenda: 20 Private goods-producing industries 1 1.8 -1.1 3.1 3.9 0 21 Private services-producing industries 2 2.1 2.1 1.4 1.8 1				-9.7	33.6	10.7	11.6
Manufacturing	5			-1.7	-0.4		-0.4
B	6						5.6
9 Nondurable goods		Manufacturing					-1.4
10		Durable goods					-3.6
Retail trade							1.9
12 Transportation and warehousing							-1.7
13							-1.3
14 Finance, insurance, real estate, rental, and leasing Professional and business services. 2.7 2.9 1.5 2.0 2 15 Professional and business services. 2.9 0.8 1.0 2.8 3 16 Educational services, health care, and social assistance. 5.6 4.1 3.7 3.4 3 17 Arts, entertainment, recreation, accommodation, and food services. 4.0 3.8 1.7 1.3 3 18 Other services, except government. 7.2 5.3 3.8 -2.2 4 4ddenda: Addenda: 3.8 4.4 3.6 2.9 2 20 Private goods-producing industries¹ 1.8 -1.1 3.1 3.9 0 21 Private services-producing industries² 2.1 2.1 1.4 1.8 1							1.4
15		Information					0.3
Educational services, health care, and social assistance							2.4 3.5
assistance			2.9	0.8	1.0	2.8	3.5
17 Arts, entertainment, recreation, accommodation, and food services. 4.0 3.8 1.7 1.3 3 18 Other services, except government 7.2 5.3 3.8 -2.2 4 19 Government 3.8 4.4 3.6 2.9 2 Addenda: 20 Private goods-producing industries¹ 1.8 -1.1 3.1 3.9 0 21 Private services-producing industries² 2.1 2.1 1.4 1.8 1	10		E 6	4.1	2.7	2.4	3.5
and food services. 4.0 3.8 1.7 1.3 3 3 3 0 1 1 1 1 1 1 1 1 1	17	Arts entertainment regression accommodation	5.0	4.1	3.7	3.4	3.5
18 Other services, except government 7.2 5.3 3.8 -2.2 4 19 Government 3.8 4.4 3.6 2.9 2 Addenda: 20 Private goods-producing industries¹ 1.8 -1.1 3.1 3.9 0 21 Private services-producing industries² 2.1 2.1 1.4 1.8 1	17		4.0	2.0	17	10	3.3
19 Government 3.8 4.4 3.6 2.9 2 Addenda: 20 Private goods-producing industries¹ 1.8 -1.1 3.1 3.9 0 21 Private services-producing industries² 2.1 2.1 1.4 1.8 1	10	Other convices event government					4.8
Addenda: 20							
20 Private goods-producing industries¹	19		3.8	4.4	3.6	2.9	2.7
21 Private services-producing industries 2 2.1 2.1 1.4 1.8 1							
21 Private services-producing industries ²		Private goods-producing industries ¹					0.3
22 Information-communications-technology-producing		Private services-producing industries ²	2.1	2.1	1.4	1.8	1.8
	22						
industries ³		industries ³	-8.6	-4.2	-5.4	-3.7	-9.0

Consists of agriculture, forestry, fishing, and hunting; mining: construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services event covernment.

The decrease restrained the growth in GDP prices, contributing -0.16 percentage point to the growth in GDP prices (table E). The deflationary effect of ICT-producing industries on GDP prices was the smallest in a decade.

Table E. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry Group

Line		2001	2002	2003	2004	Average annual rate of change 1995– 2000
	Percent change:					
1	Gross domestic product	2.4	1.7	1.8	2.1	1.7
	Percentage points:					
2	Private industries	1.79	1.19	1.57	2.00	1.22
3	Agriculture, forestry, fishing, and hunting	0.06	-0.07	0.11	0.09	-0.06
4	Mining	0.04	-0.11	0.32	0.13	0.12
5	Utilities	0.23	-0.04	-0.01	0.06	-0.01
6	Construction	0.33	0.22	0.22	0.26	0.23
7	Manufacturing	-0.05	-0.25	-0.05	0.28	-0.22
8	Durable goods	-0.36	-0.17	-0.20	0.16	-0.34
9	Nondurable goods	0.31	-0.08	0.14	0.12	0.12
10	Wholesale trade	-0.26	0.08	0.31	0.19	-0.11
11 12	Retail trade	-0.17 0.04	0.15	-0.14 -0.01	-0.11	-0.09 0.04
13	Transportation and warehousing	0.04	0.02 -0.05	-0.01	0.08	0.04
14	Finance, insurance, real estate, rental, and	0.00	-0.05	-0.03	0.04	0.01
14	leasing	0.53	0.59	0.31	0.41	0.46
15	Professional and business services	0.33	0.09	0.12	0.41	0.40
16	Educational services, health care, and social	0.00	0.00	0.12	0.02	0.00
10	assistance	0.39	0.30	0.28	0.26	0.24
17	Arts, entertainment, recreation, accommodation,	0.00	0.00	0.20	0.20	0.21
•••	and food services	0.14	0.14	0.06	0.05	0.11
18	Other services, except government	0.16	0.12	0.09	-0.05	0.11
19	Government	0.46	0.54	0.45	0.37	0.34
10	Addenda:	0.10	0.01	0.10	0.07	0.01
20	Private goods-producing industries ¹	0.39	-0.22	0.59	0.75	0.07
21	Private services-producing industries 2	1.40	1.40	0.59	1.25	1.15
22	Information-communications-technology-producing	10	10	0.57	1.23	1.13
	industries ³	-0.41	-0.18	-0.23	-0.16	-0.42

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

Appendix: Methodology for the Advance 2004 Estimates

The advance estimates for 2004 were estimated for broad industry groups and were estimated using a methodology that was developed to incorporate summary source data. This methodology differs from the methodology used to prepare the estimates from the integrated annual industry accounts. The advance estimates are prepared at the 1997 North American Industry Classification System (NAICS) three-digit

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

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3. Consists of computer and electronic products; publishing industries (includes software); information and

data processing services; and computer systems design and related services.

Nore: Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of "not allocated by industry" is excluded.

^{9.} The preparation of the annual industry accounts for 1998–2003 used a more comprehensive, integration methodology that combines detailed source data within an input-output framework that balances and reconciles industry production with commodity usage. For more information, see Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K.S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts," Survey 84 (March 2004): 38–51.

industry level, and the preparation of the estimates uses a methodology that draws heavily on data from the NIPAs for both the current-dollar estimates and the real estimates of value added by industry.¹⁰

Current-dollar estimates. The current-dollar estimates of value added by industry are prepared by extrapolating the industry estimates of compensation of employees, gross operating surplus, and "taxes on production and imports less subsidies" by published and unpublished industry data from the NIPAs. 11 Compensation of employees by industry is extrapolated by the sum of industry wage and salary accruals and supplements to wages and salaries. Gross operating surplus by industry is extrapolated by the sum of industry corporate profits, proprietors' income, capital consumption allowances, net interest, and net business current transfer payments. These components account for nearly all of the gross operating surplus for most industries. Industry estimates of "taxes on production and imports less subsidies" are extrapolated by applying industry group estimates directly to each detailed industry.¹² Estimates of value added for farms and general government are NIPA estimates.

Real estimates. The chain-type price and quantity indexes and chained-dollar estimates of value added by industry are prepared using the single-deflation method: An industry's current-dollar estimate of value

added is divided by the industry's gross output price index.¹³ A Fisher aggregation of the detailed industries yields the chain-type price and quantity indexes for all industry groups. The gross output price indexes for detailed industries are implicit price deflators that are computed as current-dollar gross output divided by chained-dollar gross output. For detailed industries, both current-dollar and real gross output are extrapolated by a variety of source data from the NIPAs, from other Federal Government agencies, and from private institutions.

Acknowledgments

Erich H. Strassner of the Annual Industry Branch of the Industry Economics Division supervised the preparation of the estimates. Sumiye Okubo, Associate Director for Industry Accounts, Ann M. Lawson, Chief of the Industry Economics Division, and George M. Smith, Chief of the Annual Industry Branch, provided overall guidance. The estimates for 2004 were prepared by Kevin B. Barefoot and Thomas F. Howells III. Tameka R.L. Harris prepared material for BEA's Web site. Brian C. Moyer, Deputy Chief of the National Income and Wealth Division, and Robert E. Yuskavage, Senior Economist in the Office of the Associate Director for Industry Accounts, provided valuable assistance.

Staff members of the National Income and Wealth Division and the Government Division contributed to the development of estimates. Staff members of the Office of the Chief Information Officer, particularly Stephen P. Holliday and Douglas J. Klear, helped reengineer the data-processing application that was used to prepare the estimates.

^{10.} Definitional and conceptual differences affect the comparability of some NIPA and industry measures. For example, in the NIPAs, the value added by goods-distribution industries (such as transportation and trade) is included in the market value of goods. However, in the annual industry accounts, the value added of these industries is included in the services-producing sector. For more information, see Robert E. Yuskavage and Yvon H. Pho, "Gross Domestic Product by Industry for 1987–2000: New Estimates on the North American Industry Classification System," Survey 84 (November 2004): 38–39.

^{11.} Current-dollar value added in the annual industry accounts is measured as the sum of industry distributions of compensation of employees, gross operating surplus, and "taxes on production and imports less subsidies."

^{12.} Estimates at the NAICS two-digit industry level are applied to the NAICS three-digit industry level for taxes on production and imports, and the ratio of an industry's share of total subsidies is held constant from the previous year.

^{13.} Single deflation approximates the results obtained by double deflation, which computes real value added as the difference between real gross output and real intermediate inputs, when the prices of an industry's intermediate inputs increase at about the same rate as its gross output prices. For more information, see Robert E. Yuskavage, "Gross Domestic Product by Industry: A Progress Report on Accelerated Estimates," Survey 82 (June 2002): 21

Table 1. Value Added by Industry in Current Dollars, 2001–2004

[Billions of dollars]

ne		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	10,128.0	10,487.0	11,004.0	11,735.0	50	Finance, insurance, real estate, rental, and leasing	2,059.2	2,148.2	2,250.3	2,423
2 F	Private industries	8,869.7	9.154.1	9.604.2	10,276.6	51	Finance and insurance	782.6	818.2	882.9	972
3	Agriculture, forestry, fishing, and hunting	97.9	96.9	113.9		52	Federal Reserve banks, credit intermediation, and	000 4	440.0	440.4	
4	Farms	73.1	70.8	84.8		53	related activities	360.1 170.2	413.9 151.2	440.4 168.1	
5	Forestry, fishing, and related activities	24.8	26.1	29.1		54	Securities, commodity contracts, and investments Insurance carriers and related activities	234.4	234.8	256.0	
6	Mining	118.7	104.9	130.3		55	Funds, trusts, and other financial vehicles	18.0	18.2	18.4	
7	Oil and gas extraction	72.5	60.4	83.2		56	Real estate and rental and leasing	1.276.6	1,330.0	1.367.4	1.45
8	Mining, except oil and gas	27.1	27.4	27.7		57	Real estate	1,270.0	1,227.5	1,260.7	1,40
9	Support activities for mining	19.1	17.1	19.4		58	Rental and leasing services and lessors of intangible	1,103.7	1,227.5	1,200.7	
10	Utilities	202.3	210.7	222.2		"	assets	106.9	102.5	106.7	
						59	Professional and business services	1.165.9	1.190.0	1.244.3	1,34
11	Construction	469.5	479.1	501.3		60	Professional, scientific, and technical services	698.8	712.9	743.3	79
12	Manufacturing	1,341.3	1,347.2	1,402.3		61	Legal services	145.6	149.2	160.6	19
13	Durable goods		771.9	798.0		62	Computer systems design and related services	127.1	123.1	126.6	
14	Wood products		30.0	32.0		63	Miscellaneous professional, scientific, and technical		120.1	120.0	
5	Nonmetallic mineral products	44.9	43.3	43.3		"	services	426.2	440.6	456.1	
16	Primary metals	41.1	41.6	38.9		64	Management of companies and enterprises	177.6	178.0	191.3	21
17	Fabricated metal products	112.0	109.4	112.2		65		289.4		309.7	33
18	Machinery	103.2	97.6	96.4		66	Administrative and waste management services	2 69.4 264.1	299.1 272.9	282.4	
19	Computer and electronic products	136.9	130.5			67	Administrative and support services Waste management and remediation services	25.3	26.1	27.2	
20	Electrical equipment, appliances, and components	49.2	46.1	47.3		68	Educational services, health care, and social	25.5	20.1	21.2	
21	Motor vehicles, bodies and trailers, and parts Other transportation equipment	103.7 69.2	114.1 70.0			00	assistance	739.3	799.0	851.2	90
22	Furniture and related products	30.2	30.0								
24	Miscellaneous manufacturing	57.2	59.4			69	Educational services	85.1	91.5	94.5	9
24 25	Nondurable goods	562.5	59.4 575.3	604.4	631.4	70	Health care and social assistance	654.2	707.6	756.7	80
26	Food and beverage and tobacco products	167.1	172.5	173.3		71	Ambulatory health care services	338.1	367.8	391.1	
27	Textile mills and textile product mills	22.7	22.3			72	Hospitals and nursing and residential care facilities	258.0	276.8	298.2	
28	Apparel and leather and allied products	22.8	24.7	25.0		73	Social assistance	58.1	63.0	67.3	
29	Paper products	48.9	50.8	51.5		74	Arts, entertainment, recreation, accommodation, and				
30	Printing and related support activities	46.9	46.0	45.2		l	food services	361.5	382.3	396.4	41
31	Petroleum and coal products	33.4	25.7	38.2		75	Arts, entertainment, and recreation	95.7	102.5	106.6	11
32	Chemical products	157.2	167.0			76	Performing arts, spectator sports, museums, and	40.7	40.0	40.0	
33	Plastics and rubber products	63.4	66.2			77	related activities	42.7	46.8	49.0	
34	Wholesale trade	607.1	624.9	645.4		78	Amusements, gambling, and recreation industries Accommodation and food services	53.0 265.8	55.7 279.8	57.6 289.8	30
35		691.6	744.3	770.5		78		205.8 87.5	90.4	93.2	
	Retail trade		-			80	Accommodation	178.3	189.4	196.6	
36	Transportation and warehousing	296.9	304.4	319.3		81	Other services, except government	241.5	252.1	263.0	27
37	Air transportation	50.0	50.0	56.5				-			
38	Rail transportation	25.6	25.8	26.6			Government	1,258.3	1,332.9	1,399.9	1,45
39	Water transportation	7.4	7.0	7.7		83	Federal	385.7	415.8	447.1	46
10	Truck transportation	93.3	95.4	97.2		84	General government	325.7	350.4	378.4	
11 12	Transit and ground passenger transportation	15.1	15.8	10.3		85	Government enterprises	60.0	65.4	68.7	
13	Pipeline transportation Other transportation and support activities	9.2 71.4	9.7 72.5			86	State and local	872.6	917.1	952.8	99
14	Warehousing and storage	25.1	28.3			87	General government	8.008	844.3	876.9	
						88	Government enterprises	71.9	72.8	75.9	
45	Information	476.9	470.0	493.8			Addenda:				
16	Publishing industries (includes software)	118.7	116.1	120.9		89	Private goods-producing industries 1	2,027.5	2,028.1	2,147.8	2,29
47 48	Motion picture and sound recording industries	33.6	36.4			90	Private services-producing industries 2	6,842.2	7,126.0	7,456.3	7,97
48 49	Broadcasting and telecommunications	283.2 41.5	272.8 44.7	283.0		91		424.2	4444	443.8	49
+9	Information and data processing services	41.5	44./	48.6		1	industries ³	424.2	414.4	443.8	45

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

Table 2. Value Added by Industry in Current Dollars as a Percentage of Gross Domestic Product, 2001–2004 [Percent]

Line		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	100.0	100.0	100.0	100.0	50	Finance, insurance, real estate, rental, and leasing	20.3	20.5	20.4	20.7
2	Private industries	87.6	87.3	87.3	87.6	51 52	Finance and insurance Federal Reserve banks, credit intermediation, and	7.7	7.8	8.0	8.3
3	Agriculture, forestry, fishing, and hunting	1.0	0.9	1.0	1.0	32	related activities	3.6	3.9	4.0	
4	Farms	0.7	0.5	0.8		53	Securities, commodity contracts, and investments	1.7	1.4	1.5	
5	Forestry, fishing, and related activities	0.2	0.2	0.3		54	Insurance carriers and related activities	2.3	2.2	2.3	
6	Mining	1.2	1.0	1.2		55	Funds, trusts, and other financial vehicles	0.2	0.2	0.2	
7	Oil and gas extraction	0.7	0.6	0.8		56	Real estate and rental and leasing	12.6	12.7	12.4	12.4
8	Mining, except oil and gas	0.7	0.3	0.0		57	Real estate	11.5	11.7		
9	Support activities for mining	0.2	0.2	0.2		58	Rental and leasing services and lessors of intangible	11.0		11.0	
10	Utilities	2.0	2.0	2.0		"	assets	1.1	1.0	1.0	
			-			59	Professional and business services	11.5	11.3	11.3	11.4
11	Construction	4.6	4.6	4.6	4.6	60	Professional, scientific, and technical services	6.9	6.8	6.8	6.8
12	Manufacturing	13.2	12.8	12.7		61	Legal services	1.4	1.4	1.5	
13	Durable goods	7.7	7.4	7.3		62	Computer systems design and related services	1.3	1.2		
14	Wood products	0.3	0.3	0.3		63					
15	Nonmetallic mineral products	0.4	0.4	0.4			services	4.2	4.2	4.1	
16	Primary metals	0.4	0.4	0.4		64	Management of companies and enterprises	1.8	1.7	1.7	1.8
17	Fabricated metal products	1.1	1.0	1.0		65	Administrative and waste management services	2.9	2.9	2.8	2.9
18	Machinery	1.0	0.9	0.9		66		2.6	2.6	2.6	
19	Computer and electronic products	1.4	1.2	1.3		67	Waste management and remediation services	0.3	0.2	0.2	
20	Electrical equipment, appliances, and components	0.5	0.4	0.4		68	Educational services, health care, and social	0.0	0.2	0.2	
21	Motor vehicles, bodies and trailers, and parts	1.0	1.1	1.1		00	assistance	7.3	7.6	7.7	7.7
22	Other transportation equipment	0.7	0.7	0.6							
23	Furniture and related products	0.3	0.3	0.3		69	Educational services	0.8	0.9	0.9	0.8
24	Miscellaneous manufacturing	0.6	0.6	0.6		70		6.5	6.7	6.9	6.9
25	Nondurable goods	5.6	5.5	5.5		71	Ambulatory health care services	3.3	3.5	3.6	
26	Food and beverage and tobacco products	1.7	1.6	1.6		72		2.5	2.6	2.7	
27	Textile mills and textile product mills	0.2	0.2	0.2		73		0.6	0.6	0.6	
28	Apparel and leather and allied products	0.2	0.2	0.2		74					
29	Paper products	0.5	0.5	0.5			food services	3.6	3.6	3.6	3.6
30	Printing and related support activities	0.5	0.4	0.4		75	Arts, entertainment, and recreation	0.9	1.0	1.0	1.0
31	Petroleum and coal products	0.3	0.2	0.3		76	Performing arts, spectator sports, museums, and				
32	Chemical products	1.6	1.6	1.6			related activities	0.4	0.4	0.4	
33	Plastics and rubber products	0.6	0.6	0.6		77	Amusements, gambling, and recreation industries	0.5	0.5	0.5	
34	Wholesale trade	6.0	6.0	5.9	5.9	78		2.6	2.7	2.6	2.6
35	Retail trade	6.8	7.1	7.0		79	Accommodation	0.9	0.9	8.0	
36	Transportation and warehousing	2.9	2.9	2.9		80	31	1.8	1.8	1.8	
37	Air transportation	0.5	0.5	0.5		81	Other services, except government	2.4	2.4	2.4	2.3
38	Rail transportation	0.3	0.3	0.3			Q				
39	Water transportation	0.3	0.2	0.2		82		12.4	12.7	12.7	12.4
40	Truck transportation	0.1	0.1	0.1		83		3.8	4.0	4.1	4.0
41	Transit and ground passenger transportation	0.3	0.3	0.3		84	General government	3.2	3.3	3.4	
42	Pipeline transportation	0.1	0.2	0.1		85	Government enterprises	0.6	0.6	0.6	
43	Other transportation and support activities	0.7	0.7	0.7		86	State and local	8.6	8.7	8.7	8.5
44	Warehousing and storage	0.7	0.7	0.7		87	General government	7.9	8.1	8.0	
45	I = = = = = = = = = = = = = = = = = = =	4.7	4.5	4.5		88	Government enterprises	0.7	0.7	0.7	
	Information						Addenda:				
46	Publishing industries (includes software)	1.2	1.1	1.1		89	Private goods-producing industries 1	20.0	19.3	19.5	19.6
47	Motion picture and sound recording industries	0.3	0.3	0.4		90	Private services-producing industries 2	67.6	68.0	67.8	68.0
48	Broadcasting and telecommunications	2.8	2.6	2.6		91	Information-communications-technology-producing			-	
49	Information and data processing services	0.4	0.4	0.4		11	industries ³	4.2	4.0	4.0	4.2

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3. Chain-Type Quantity Indexes for Value Added by Industry, 2001–2004

[2000 = 100]

					[2000	- 100	ı				
Line		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	100.751	102.626	105.749	110.440	50	Finance, insurance, real estate, rental, and leasing	103.858	105.301	108.684	114.751
2	Private industries	100.908	102.755	105.906	110.787	51 52	Finance and insurance Federal Reserve banks, credit intermediation, and	104.368	107.196	115.643	124.667
3	Agriculture, forestry, fishing, and hunting	93.661	100.049	105.598	98.860	52	related activities	108.433	117.930	124.980	
4	Farms	91.726	97.716	101.633		53	Securities, commodity contracts, and investments	111.116	109.606	130.017	
5	Forestry, fishing, and related activities	99.289	106.885	117.558		54	Insurance carriers and related activities	96.067	93.103	96.281	
6	Mining	94.715	92.675	86.209	88.141	55	Funds, trusts, and other financial vehicles	81.137	74.631	91.234	
7 8	Oil and gas extraction	95.948 95.432	95.862	80.643 93.099		56	Real estate and rental and leasing	103.537	104.137	104.504	108.837
9	Mining, except oil and gas	86.763	91.375 81.542	94.758		57	Real estate	104.027	104.974	105.417	
10	Utilities	95.081	100.763	106.737	112.501	58	Rental and leasing services and lessors of intangible				
11							assets	98.589	95.486	95.084	
	Construction	100.163	97.529	97.279	99.414	59	Professional and business services	99.346	100.616	104.137	109.164
12 13	Manufacturing	94.436	96.634	100.966	105.265	60	Professional, scientific, and technical services	100.583	100.897	103.958	108.207
14	Durable goods	94.031 98.256	95.260 95.105	101.067 95.236	106.980	61	Legal services	101.148	99.785	103.451	
15	Nonmetallic mineral products	98.749	93.635	94.906		62 63	Computer systems design and related services	99.625	98.177	103.244	
16	Primary metals	89.582	90.510	86.988		03	Miscellaneous professional, scientific, and technical services	100.681	102.083	104.347	
17	Fabricated metal products	89.940	87.356	90.307		64	Management of companies and enterprises	98.129	98.086	101.699	107.550
18	Machinery	91.863	86.420	85.688							
19	Computer and electronic products	98.023	105.271	135.219		65 66	Administrative and waste management services Administrative and support services	97.185 97.278	101.532 101.622	106.114 105.984	112.505
20	Electrical equipment, appliances, and components	95.878	91.700	96.629		67	Waste management and remediation services	96.224	100.613	105.964	
21 22	Motor vehicles, bodies and trailers, and parts Other transportation equipment	88.563 101.211	101.874 100.134	110.915 93.213		68	Educational services, health care, and social	00.221	100.010	107.100	
23	Furniture and related products	88.891	86.095	83.115		00	assistance	103,186	107,102	110.071	113.015
24	Miscellaneous manufacturing	96.065	97.142	100.472		69	Educational services	99.835	99.947	98.208	97.602
25	Nondurable goods	95.034	98.584	100.929	103.105	70		103.634			
26	Food and beverage and tobacco products	100.777	98.812	99.839		71	Health care and social assistance Ambulatory health care services	103.634	108.073 113.344	111.704 118.186	115.158
27	Textile mills and textile product mills	81.458	82.064	82.767		72	Hospitals and nursing and residential care facilities	100.516	101.312	103.455	
28	Apparel and leather and allied products	90.676	99.811	101.753		73		105.366	109.108	113.029	
29	Paper products	87.752	92.337	96.399		74	Arts, entertainment, recreation, accommodation, and				
30	Printing and related support activities	92.374	90.231	88.100			food services	99.292	101.124	103.065	107.749
31	Petroleum and coal products	91.202	119.992	107.236		75	Arts, entertainment, and recreation	103,144	106,745	107.830	109.964
32	Chemical products	97.474	103.950	110.806		76	Performing arts, spectator sports, museums, and				
33	Plastics and rubber products	92.045	95.248	99.082			related activities	101.547	107.491	108.235	
34	Wholesale trade	107.003	108.679	106.640	110.119	77	Amusements, gambling, and recreation industries	104.461	106.120	107.489	
35	Retail trade	106.970	112.683	119.014	125.255	78	Accommodation and food services	97.979	99.209	101.443	107.020
36	Transportation and warehousing	97.354	99.178	104.183	107.667	79 80	Accommodation	94.144 99.998	96.962 100.419	98.397 103.053	
37	Air transportation	98.871	105.996	127.868			9.				104 005
38	Rail transportation	97.046	94.709	95.231		81	Other services, except government	98.337	97.525	97.996	104.925
39	Water transportation	94.742	87.777	88.297		82		100.794	102.303	103.709	104.963
40	Truck transportation	94.736	94.719	94.820		83	Federal	98.350	100.499	103.042	104.461
41	Transit and ground passenger transportation	100.165	101.581	99.959		84 85	General government	100.531 87.879	102.470	105.174 92.764	
42	Pipeline transportation	95.650	91.866	87.817			·		91.010		405.470
43	Other transportation and support activities	98.791	99.139	101.424		86 87	State and local	101.917 102.391	103.131 103.983	104.002 104.514	105.179
44	Warehousing and storage	97.679	108.417	121.223		88	Government enterprises	96.842	94.081	98.615	
45	Information	104.034	103.746	109.630	120.383	"	Addenda:	00.012	01.001	00.010	
46	Publishing industries (includes software)	99.104	97.357	103.904		89		95.654	96.726	99.400	102.449
47	Motion picture and sound recording industries	98.007	102.874	109.122		90		102.584	104.671	107.974	113.435
48	Broadcasting and telecommunications	106.567	105.310	110.269		91	Information-communications-technology-producing				
49	Information and data processing services	106.516	112.520	122.041			industries ³	99.607	101.625	115.040	132.005

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3.A. Percent Changes in Chain-Type Quantity Indexes for Value Added by Industry, 2001–2004

Э		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	0.8	1.9	3.0	4.4	50		3.9	1.4	3.2	
2 F	Private industries	0.9	1.8	3.1	4.6	51		4.4	2.7	7.9	
3	Agriculture, forestry, fishing, and hunting	-6.3	6.8	5.5	-6.4	52					
4	Farms	-8.3	6.5	4.0	0.4	53	related activities Securities, commodity contracts, and investments	8.4 11.1	8.8 -1.4	6.0 18.6	
5	Forestry, fishing, and related activities	-0.7	7.7	10.0		54		-3.9	-1.4 -3.1	3.4	
6	Mining	-5.3	-2.2	-7.0	2.2	55		-18.9	-8.0	22.2	
7	Oil and gas extraction	-4.1	-0.1	-15.9		56		3.5	0.6	0.4	
8	Mining, except oil and gas	-4.6	-4.3	1.9		57	Real estate	4.0	0.0	0.4	
9	Support activities for mining	-13.2	-6.0	16.2		58		4.0	0.9	0.4	
0	Utilities	-4.9	6.0	5.9	5.4	30	assets	-1.4	-3.1	-0.4	
1	Construction	0.2	-2.6	-0.3	2.2	59		-0.7	1.3	3.5	
2	Manufacturing	-5.6	2.3	4.5	4.3	60	Professional, scientific, and technical services	0.6	0.3	3.0	
3	Durable goods	-6.0	1.3	6.1	5.9	61		1.1	-1.3	3.7	
4	Wood products	-1.7	-3.2	0.1		62		-0.4	-1.5	5.2	
5	Nonmetallic mineral products	-1.3	-5.2	1.4		63		•			
6	Primary metals	-10.4	1.0	-3.9			services	0.7	1.4	2.2	
7	Fabricated metal products	-10.1	-2.9	3.4		64	Management of companies and enterprises	-1.9	0.0	3.7	
3	Machinery	-8.1	-5.9	-0.8		65		-2.8	4.5	4.5	
9	Computer and electronic products	-2.0	7.4	28.4		66		-2.7	4.5	4.3	
)	Electrical equipment, appliances, and components	-4.1	-4.4	5.4		67		-3.8	4.6	6.8	
	Motor vehicles, bodies and trailers, and parts	-11.4	15.0	8.9		68		0.0		0.0	
	Other transportation equipment	1.2	-1.1	-6.9		00	assistance	3.2	3.8	2.8	
ļ	Furniture and related products	-11.1	-3.1	-3.5 3.4		69		-0.2	0.1	-1.7	
	Miscellaneous manufacturing Nondurable goods	-3.9 -5.0	1.1 3.7	2.4	2.2	70		3.6	4.3	3.4	
		-5.0 0.8	-	1.0		71		5.8	7.1	4.3	
,	Food and beverage and tobacco products	-18.5	-1.9 0.7	0.9		72		0.5	0.8	2.1	
	Textile mills and textile product mills		•			73		5.4	3.6	3.6	
3	Apparel and leather and allied products	-9.3	10.1	1.9		74		5.4	0.0	0.0	
9	Paper products	-12.2	5.2	4.4		/4	food services	-0.7	1.8	1.9	
)	Printing and related support activities	-7.6	-2.3	-2.4		75		3.1	3.5	1.0	
1	Petroleum and coal products	-8.8	31.6	-10.6		76		3.1	3.3	1.0	
2	Chemical products	-2.5	6.6	6.6		10	related activities	1.5	5.9	0.7	
3	Plastics and rubber products	-8.0	3.5	4.0		77	Amusements, gambling, and recreation industries	4.5	1.6	1.3	
1	Wholesale trade	7.0	1.6	-1.9	3.3	78		-2.0	1.3	2.3	
;	Retail trade	7.0	5.3	5.6	5.2	79		-5.9	3.0	1.5	
;	Transportation and warehousing	-2.6	1.9	5.0	3.3			0.0	0.4	2.6	
-	Air transportation	-1.1	7.2	20.6	0.0	81	31	-1.7	-0.8	0.5	
;	Rail transportation	-3.0	-2.4	0.6		-					
	Water transportation	-5.3	-7.4	0.6			Government	0.8	1.5	1.4	
,	Truck transportation	-5.3	0.0	0.0		83		-1.7	2.2	2.5	
'	Transit and ground passenger transportation	0.2	1.4	-1.6		84		0.5	1.9	2.6	
	Pipeline transportation	-4.4	-4.0	-1.0 -4.4		85		-12.1	3.6	1.9	
3	Other transportation and support activities	-4.4 -1.2	-4.0 0.4	2.3		86		1.9	1.2	0.8	
1						87		2.4	1.6	0.5	
	Warehousing and storage	-2.3	11.0	11.8		88	Government enterprises	-3.2	-2.9	4.8	
,	Information	4.0	-0.3	5.7	9.8		Addenda:				
	Publishing industries (includes software)	-0.9	-1.8			89	Private goods-producing industries 1	-4.3	1.1	2.8	
7	Motion picture and sound recording industries	-2.0	5.0	6.1		90	Private services-producing industries 2	2.6	2.0	3.2	
3	Broadcasting and telecommunications	6.6	-1.2	4.7		91	Information-communications-technology-producing				
9	Information and data processing services	6.5	5.6	8.5		1	industries ³	-0.4	2.0	13.2	

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 4. Real Value Added by Industry, 2001–2004

[Billions of chained (2000) dollars]

Line		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	9,890.7	10,074.8	10,381.3	10,841.9	50	Finance, insurance, real estate, rental, and leasing	2,005.4	2,033.3	2,098.6	2,215.8
2	Private industries	8,692.5	8,851.6	9,123.0	9,543.5	51	Finance and insurance	772.8	793.8	856.3	923.1
3	Agriculture, forestry, fishing, and hunting	91.8	98.1	103.5	96.9	52	Federal Reserve banks, credit intermediation, and	345.9	376.2	398.7	
4	Farms	65.6	69.9	72.7		53	related activities	186.4	183.8	218.1	
5	Forestry, fishing, and related activities	26.3	28.3	31.1		54	Insurance carriers and related activities	228.9	221.8	229.4	
6	Mining	114.9	112.4	104.6	106.9	55	Funds, trusts, and other financial vehicles	12.6	11.6	14.1	
7	Oil and gas extraction	77.7	77.6	65.3		56	Real estate and rental and leasing	1.232.6	1,239.7	1,244.1	1.295.7
8 9	Mining, except oil and gas	25.8	24.7	25.1		57	Real estate	1,125.7	1,135.9	1,140.7	
	Support activities for mining	11.6	10.9	12.7		58	Rental and leasing services and lessors of intangible				
10	Utilities	180.0	190.7	202.0	213.0		assets	106.8	103.5	103.0	
11	Construction	436.6	425.1	424.1	433.4	59	Professional and business services	1,133.4	1,147.9	1,188.0	1,245.4
12	Manufacturing	1,346.9	1,378.2	1,440.0	1,501.3	60	Professional, scientific, and technical services	679.1	681.2	701.8	730.5
13	Durable goods	813.6	824.3	874.5	925.7	61	Legal services	137.7	135.8	140.8	
14	Wood products	30.9	29.9	29.9		62	Computer systems design and related services	125.3	123.5	129.8	
15	Nonmetallic mineral products	45.2	42.8	43.4		63	Miscellaneous professional, scientific, and technical	416.1	421.9	431.2	
16	Primary metals	43.2	43.6	41.9		_,	services	-	-	-	407.0
17	Fabricated metal products	109.4	106.3	109.9		64	Management of companies and enterprises	179.9	179.8	186.5	197.2
18	Machinery	100.4	94.5	93.7		65	Administrative and waste management services	274.4	286.7	299.6	317.7
19	Computer and electronic products	181.9	195.3	250.9		66	Administrative and support services	250.2	261.4	272.6	
20	Electrical equipment, appliances, and components	48.5	46.4	48.9		67	Waste management and remediation services	24.2	25.3	27.0	
21 22	Motor vehicles, bodies and trailers, and parts	104.6	120.3	131.0 60.1		68	Educational services, health care, and social	700.1	700.0	740.0	700 7
23	Other transportation equipment	65.2	64.5	27.2			assistance		726.6	746.8	766.7
23	Furniture and related products	29.1 55.3	28.2 55.9	57.8		69	Educational services	79.1	79.2	77.8	77.3
25	Nondurable goods	533.1	553.0	566.2	578.4	70	Health care and social assistance	621.0	647.6	669.3	690.0
26	Food and beverage and tobacco products	156.0	153.0	154.6	370.4	71	Ambulatory health care services	325.4	348.7	363.6	
27	Textile mills and textile product mills	21.5	21.7	21.9		72 73	Hospitals and nursing and residential care facilities Social assistance	239.8 55.9	241.7 57.9	246.8 59.9	
28	Apparel and leather and allied products	22.7	25.0	25.5		74	Arts, entertainment, recreation, accommodation, and	33.3	31.3	33.3	
29	Paper products	48.8	51.3	53.6		74	food services	347.6	354.1	360.9	377.2
30	Printing and related support activities	45.3	44.2	43.2		75	Arts, entertainment, and recreation	91.5	94.7	95.6	97.5
31	Petroleum and coal products	23.9	31.5	28.1		76	Performing arts, spectator sports, museums, and	31.3	34.1	33.0	31.3
32	Chemical products	153.1	163.3	174.0		,,,	related activities	40.6	43.0	43.3	
33	Plastics and rubber products	61.4	63.6	66.1		77	Amusements, gambling, and recreation industries	50.8	51.6	52.3	
34	Wholesale trade	633.1	643.0	631.0	651.6	78	Accommodation and food services	256.2	259.4	265.2	279.8
35	Retail trade	708.6	746.4	788.4	829.7	79	Accommodation	85.4	87.9	89.2	
36	Transportation and warehousing	293.6	299.1	314.2	324.7	80	Food services and drinking places	170.8	171.5	176.0	
37	Air transportation	57.0	61.1	73.8	324.7	81	Other services, except government	225.3	223.4	224.5	240.4
38	Rail transportation	24.8	24.2	24.3		82	Government	1,212.2	1,230.4	1,247.3	1,262.4
39	Water transportation	6.8	6.3	6.4		83	Federal	372.5	380.6	390.3	395.6
40	Truck transportation	87.9	87.9	88.0		84	General government	317.0	323.2	331.7	
41	Transit and ground passenger transportation	14.5	14.7	14.5		85	Government enterprises	55.7	57.7	58.8	
42	Pipeline transportation	8.3	8.0	7.7		86	State and local	839.7	849.7	856.9	866.6
43	Other transportation and support activities	69.4	69.6	71.2		87	General government	772.3	784.3	788.3	
44	Warehousing and storage	24.4	27.1	30.3		88	Government enterprises	67.5	65.6	68.7	
45	Information	476.8	475.5	502.4	551.7	89	Not allocated by industry 1	-16.3	-13.6	-23.7	
45 46	Publishing industries (includes software)	47 6.8 115.7	47 5.5 113.6	121.3			Addenda:				
46 47	Motion picture and sound recording industries	31.9	33.5	35.5		90	Private goods-producing industries 2	1,991.0	2,013.3	2,069.0	2,132.5
47	Broadcasting and telecommunications	289.1	285.7	299.2		91	Private services-producing industries 3	6,701.6	6,837.9	7,053.7	7,410.5
49	Information and data processing services	40.2	42.5	46.1		92	Information-communications-technology-producing	464.0	473.4	535.8	614.9
43	miormation and data processing services	40.2	42.5	40.1		l	industries 4	404.0	410.4	0.00.0	014.9

Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5. Chain-Type Price Indexes for Value Added by Industry, 2001–2004

[2000 = 100]

Line		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	102,399	104.092	105.998	108.237		Plant In the second of the sec	400.000	405.050	407.000	400.000
2	Private industries	102.038	103.417	105.274	107.681	50 51	Finance, insurance, real estate, rental, and leasing Finance and insurance	102.680 101.267	105.650 103.076	107.226 103.103	109.382 105.335
3	Agriculture, forestry, fishing, and hunting	106.632	98.827	110.048	120.316	52	Federal Reserve banks, credit intermediation, and	101.207	103.070	103.103	100.000
4	Farms	111.472	101.314	116.649	120.310	02	related activities	104.083	110.025	110.453	
5	Forestry, fishing, and related activities	94.129	92.193	93.468		53	Securities, commodity contracts, and investments	91.343	82.277	77.076	
6	Mining	103.320	93,283	124.599	137.923	54	Insurance carriers and related activities	102.403	105.833	111.598	
7	Oil and gas extraction	93.317	77.734	127.369	107.020	55	Funds, trusts, and other financial vehicles	142.899	157.739	130.408	
8	Mining, except oil and gas	105.136	111.192	110.285		56	Real estate and rental and leasing	103.569	107.284	109.912	112.011
9	Support activities for mining	165.211	157.217	153.562		57	Real estate	103.909	108.062	110.516	
10	Utilities	112.393	110.445	109.953	113.281	58	Rental and leasing services and lessors of intangible				
11	Construction	107.537	112.690	118.211	124.935		assets	100.052	99.071	103.577	
12		99.589	97.747	97.383	99.515	59	Professional and business services	102.867	103.670	104.732	107.705
13	Manufacturing Durable goods	95.729	93.649	91.247	93.189	60	Professional, scientific, and technical services	102.911	104.658	105.903	108.433
14	Wood products	101.372	100.323	106.763	30.103	61	Legal services	105.719	109.855	114.034	
15	Nonmetallic mineral products	99.315	101.065	99.683		62	Computer systems design and related services	101.430	99.706	97.540	
16	Primary metals	95.136	95.317	92.677		63					
17	Fabricated metal products	102.372	102.923	102.131			services	102.436	104.441	105.761	
18	Machinery	102.744	103.284	102.945		64	Management of companies and enterprises	98.729	98.999	102.607	108.337
19	Computer and electronic products	75.281	66.784	58.837		65		105.465	104.311	103.347	105.634
20	Electrical equipment, appliances, and components	101.441	99.455	96.697		66		105.542	104.415	103.602	
21	Motor vehicles, bodies and trailers, and parts	99.137	94.833	93.026		67	Waste management and remediation services	104.670	103.238	100.740	
22	Other transportation equipment	106.067	108.413	112.534		68					
23 24	Furniture and related products	103.857 103.587	106.510 106.385	106.348 107.228			assistance	105.610	109.967	113.985	117.890
25	Miscellaneous manufacturing Nondurable goods	105.508	104.023	107.226	109.172	69	Educational services	107.566	115.475	121.449	128.659
26	Food and beverage and tobacco products	107.126	112.757	112.117		70	Health care and social assistance	105.356	109.269	113.051	116.576
27	Textile mills and textile product mills	107.120	102.740	99.222		71	Ambulatory health care services	103.894	105.474	107.572	
28	Apparel and leather and allied products	100.349	98.970	97.878		72		107.616	114.532	120.847	
29	Paper products	100.349	98.956	96.014		73		103.941	108.955	112.370	
30	Printing and related support activities	100.550	104.082	104.676		74	Arts, entertainment, recreation, accommodation, and food services	103,978	107.979	109.865	111.283
31	Petroleum and coal products	139.419	81.512	135.712		7.5					
32	Chemical products	102.702	102.286	104.317		75 76		104.592	108.259	111.481	114.610
33	Plastics and rubber products	102.702	104.212	104.317		70	related activities	105.079	108.816	113,231	
	·				405.007	77	Amusements, gambling, and recreation industries	104.198	107.808	110.039	
34	Wholesale trade	95.886	97.186	102.281	105.607	78		103.765	107.886	109.288	110.100
35	Retail trade	97.598	99.716	97.728	96.133	79		102.488	102.832	104.471	
36	Transportation and warehousing	101.126	101.761	101.606	104.279	80		104.421	110.458	111.739	
37	Air transportation	87.609	81.724	76.647		81	Other services, except government	107.171	112.834	117,160	114.599
38	Rail transportation	103.161	106.848	109.336		82		103.802	108.335	112.235	115.526
39	Water transportation	108.399	110.223	121.179		-					
40	Truck transportation	106.119	108.477	110.436		83 84	Federal	103.544	109.236 108.440	114.559 114.086	117.632
41	Transit and ground passenger transportation	104.193	107.276	112.791		85		102.721 107.778	113.316	116.812	
42	Pipeline transportation	109.919	120.805	99.571							
43	Other transportation and support activities	102.859	104.100	105.946		86 87	State and local	103.918 103.691	107.933 107.658	111.190 111.239	114.581
44	Warehousing and storage	102.836	104.708	105.271		88		103.691	111.025	111.239	
45	Information	100.030	98.850	98.278	99.179	00	·	100.444	111.025	110.407	
46	Publishing industries (includes software)	102.579	102.156	99.684		89	Addenda: Private goods-producing industries 1	101 000	100 700	100 011	107.005
47	Motion picture and sound recording industries	105.309	108.804	116.069		90		101.832 102.098	100.732 104.213	103.811 105.708	107.835 107.646
48	Broadcasting and telecommunications	97.952	95.466	94.614		90	Information-communications-technology-producing	102.030	104.213	100.700	107.040
49	Information and data processing services	103.217	105.355	105.586		31	industries ³	91.424	87.544	82.824	79.752
	and data proceeding corrections		. 55.550	. 00.000				J	0071	02.021	

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

Table 5.A. Percent Changes in Chain-Type Price Indexes for Value Added by Industry, 2001–2004

Line		2001	2002	2003	2004	Line		2001	2002	2003	2004
1	Gross domestic product	2.4	1.7	1.8	2.1	50	Finance, insurance, real estate, rental, and leasing	2.7	2.9	1.5	2.0
2	Private industries	2.0	1.4	1.8	2.3	51		1.3	1.8	0.0	2.2
3	Agriculture, forestry, fishing, and hunting	6.6	-7.3	11.4	9.3	II					
4	Farms	11.5	-9.1	15.1	3.5		related activities	4.1	5.7	0.4	
5	Forestry, fishing, and related activities	-5.9	-2.1	1.4		53		-8.7	-9.9		
6	Mining	3.3	-9.7	33.6	10.7	54		2.4	3.3	5.4	
7	Oil and gas extraction	-6.7	-16.7	63.9		55		42.9	10.4		
8	Mining, except oil and gas	5.1	5.8	-0.8		56		3.6	3.6	2.4	1.9
9	Support activities for mining	65.2	-4.8	-2.3		57		3.9	4.0	2.3	
10	Utilities	12.4	-1.7	-0.4	3.0	58					
11	Construction	7.5	4.8	4.9	5.7	II	assets	0.1	-1.0	4.5	
12	Manufacturing	-0.4	-1.8	-0.4	2.2	59		2.9	0.8	1.0	2.8
13	Durable goods	-4.3	-2.2	-2.6	2.2	00		2.9	1.7	1.2	2.4
14	Wood products	1.4	-1.0	6.4	2.1	61		5.7	3.9	3.8	
15	Nonmetallic mineral products	-0.7	1.8	-1.4		62		1.4	-1.7	-2.2	
16	Primary metals	-4.9	0.2	-2.8		63		2.4	2.0	1.3	
17	Fabricated metal products	2.4	0.5	-0.8		64	services Management of companies and enterprises	-1.3	0.3	3.6	5.6
18	Machinery	2.7	0.5	-0.3		65		-1.3 5.5	-1.1	-0.9	2.2
19	Computer and electronic products	-24.7	-11.3	-11.9		66		5.5	-1.1 -1.1	-0. 9	
20	Electrical equipment, appliances, and components	1.4	-2.0	-2.8		67		5.5 4.7	-1.1 -1.4		
21	Motor vehicles, bodies and trailers, and parts	-0.9	-4.3	-1.9				4.7	-1.4	-2.4	
22	Other transportation equipment	6.1	2.2	3.8		68			4.4	0.7	0.4
23	Furniture and related products	3.9	2.6	-0.2		69	assistance	5.6 7.6	4.1 7.4	3.7 5.2	3.4 5.9
24	Miscellaneous manufacturing	3.6	2.7	0.8		70		7.6 5.4	3.7	3.5	3.1
25	Nondurable goods	5.5	-1.4	2.6	2.3	71		3.9	-	2.0	
26	Food and beverage and tobacco products	7.1	5.3	-0.6		72		7.6	1.5 6.4	5.5	
27	Textile mills and textile product mills	5.4	-2.5	-3.4		73		3.9	4.8	3.1	
28	Apparel and leather and allied products	0.3	-1.4	-1.1				3.9	4.0	3.1	
29 30	Paper products	0.3 3.5	-1.4 0.5	-3.0 0.6		74		4.0		4 7	4.0
31	Printing and related support activities	39.4	-41.5	66.5		75	food services Arts, entertainment, and recreation	4.0 4.6	3.8 3.5	1.7 3.0	1.3 2.8
32	Petroleum and coal products	2.7	-41.5 -0.4	2.0		76		4.0	3.5	3.0	2.0
33	Chemical products	3.2	0.9	-1.3		70	related activities	5.1	3.6	4.1	
	·					77	Amusements, gambling, and recreation industries	4.2	3.5	2.1	
34	Wholesale trade	-4.1	1.4	5.2	3.3	70		3.8	4.0	1.3	0.7
35	Retail trade	-2.4	2.2	-2.0	-1.6	79		2.5	0.3	1.6	
36	Transportation and warehousing	1.1	0.6	-0.2	2.6	80		4.4	5.8	1.2	
37	Air transportation	-12.4	-6.7	-6.2		81		7.2	5.3	3.8	-2.2
38	Rail transportation	3.2	3.6	2.3		82	Government	3.8	4.4	3.6	2.9
39	Water transportation	8.4	1.7	9.9		83		3.5	5.5	4.9	2.7
40	Truck transportation	6.1	2.2	1.8		84		2.7	5.6	5.2	2.1
41	Transit and ground passenger transportation	4.2	3.0	5.1		85	Government enterprises	7.8	5.1		
42	Pipeline transportation	9.9	9.9	-17.6		86	·	3.9	3.9	3.0	3.0
43	Other transportation and support activities	2.9	1.2	1.8		87		3.7	3.8	3.3	3.0
44	Warehousing and storage	2.8	1.8	0.5		88		6.4	4.3	-0.5	
45	Information	0.0	-1.2	-0.6	0.9		Addenda:	0.1		3.0	
46	Publishing industries (includes software)	2.6	-0.4	-2.4	0.5	89		1.8	-1.1	3.1	3.9
47	Motion picture and sound recording industries	5.3	3.3	6.7		90	Private services-producing industries 2	2.1	2.1	1.4	1.8
48	Broadcasting and telecommunications	-2.0	-2.5	-0.9		91					0
49	Information and data processing services	3.2	2.1	0.2			industries ³	-8.6	-4.2	-5.4	-3.7

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.