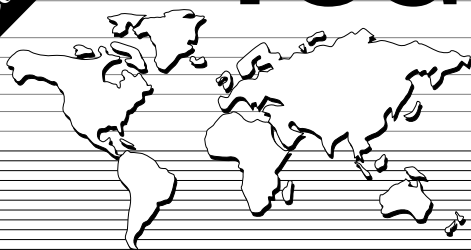




U.S. Department of the Treasury
Office of Foreign Assets Control

YUGOSLAVIA



What You Need To Know About U.S. Sanctions

A summary involving the Federal Republic of Yugoslavia (Serbia & Montenegro) [including the amended Federal Republic of Yugoslavia (Serbia and Montenegro) Kosovo Sanctions Regulations, 31 C.F.R. Part 586, and Federal Republic of Yugoslavia Milosevic Regulations, 31 C.F.R. Part 587]

■ **INTRODUCTION** - U.S. sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro) ("FRY (S&M)") date back to May 30, 1992, when the President issued the first in a series of Executive orders that collectively blocked assets and prohibited trade and other transactions involving the Governments of the Republics of Serbia and Montenegro, the former Government of the Socialist Federal Republic of Yugoslavia, the then-recently-constituted FRY (S&M), and the Bosnian Serb-controlled areas of the Republic of Bosnia and Herzegovina. These sanctions, which were implemented by regulations set forth in 31 C.F.R. Part 585, were suspended with respect to prospective transactions in 1996 after the signing of the Dayton peace agreement. However, FRY (S&M) assets blocked prior to December 27, 1995, and assets of the Serb forces in Bosnia and Herzegovina that were blocked prior to May 10, 1996, remain blocked today due to the need to address claims or encumbrances involving such assets.

In response to the actions and policies of the Governments of the FRY (S&M) and the Republic of Serbia with respect to Kosovo, President Clinton issued Executive Order 13088 on June 9, 1998, imposing sanctions on the Government of the FRY (S&M) and the Governments of the Republics of Serbia and Montenegro. The sanctions were implemented by the "Federal Republic of Yugoslavia (Serbia and Montenegro) Kosovo Sanctions Regulations" (the "KSR") set forth in 31 C.F.R. Part 586. On April 30, 1999, the President imposed further trade restrictions in Executive Order 13121 because of the continuing human rights and humanitarian crises in Kosovo.

Following the peaceful democratic transition begun in the FRY (S&M), President Clinton issued Executive Order 13192 effective January 19, 2001, lifting prospectively the economic sanctions against the FRY (S&M), blocking the property and interests in property of specified parties, and prohibiting certain transactions or dealings involving such blocked property. The Executive Order has been implemented through amendments to the KSR and the newly promulgated Federal Republic of Yugoslavia (Serbia and Montenegro) Milosevic Regulations, 31 C.F.R. Part 587.

■ **PREVIOUSLY BLOCKED PROPERTY** – All transactions on or after January 19, 2001, involving the assets of persons other than those who are targeted by Executive Order 13192 are permitted. However, unless otherwise authorized by OFAC, all assets blocked under Executive Order 13088 and the KSR before that date must remain blocked due to the need to address claims or encumbrances involving such assets. A comprehensive list of "[FRYK]" persons whose property and interests in property continue to be blocked pursuant to the KSR is

available to the public upon request from OFAC's Compliance Programs Division at (202) 622-2490. Similar lists are available with respect to "[FRY(S&M)]" and "[SRBH]" persons whose property and interests in property continue to be blocked pursuant to 31 C.F.R. Part 585, as discussed above.

■ **CERTAIN DEBT UNBLOCKED** - Notwithstanding the continued blocking of previously blocked property, a general license set forth at Section 586.517 of the KSR authorizes the unblocking of debt obligations included within the rescheduling of Yugoslav debt pursuant to the New Financing Agreement of September 20, 1988, negotiated between the Socialist Federal Republic of Yugoslavia and the London Club of commercial banks. Requests to unblock all other previously blocked debt will be reviewed on a case-by-case basis.

■ **CERTAIN BLOCKED TRANSFERS UNBLOCKED** - Also notwithstanding the continued blocking of previously blocked property, under a general license set forth at Section 586.518 of the KSR, U.S. financial institutions are authorized to unblock and return to the remitting party certain funds that came into their possession or control through wire transfers or check remittances. However, such funds may not be unblocked and returned if they were originally destined for an account established on the books of a U.S. financial institution by a person whose property or interests in property were blocked immediately prior to January 19, 2001, or if they were remitted by or destined for any person targeted for sanctions under Executive Order 13192. See discussion of New Targets below. Funds destined for an account established by a blocked person on the books of a U.S. financial institution must be forwarded to that blocked account.

■ **NEW TARGETS** - Transactions involving assets of persons who are targeted by Executive Order 13192 and the FRY(S&M)MR must continue to be interdicted and need to be blocked on an ongoing basis. Those parties appear as "[FRYJM]" entries on OFAC's alphabetical master list of Specially Designated Nationals and Blocked Persons. These targets are designated family members, supporters and members of the regime of former President Slobodan Milosevic, as well as certain persons under open indictment by the International Criminal Tribunal for the former Yugoslavia ("ICTY"), and other specified parties. Exempt from the prohibitions imposed by the Order and the FRY(S&M)MR are certain transactions relating to personal communications, donations of articles to relieve human suffering, the importation or exportation of information or informational materials, and travel. See Section 587.206 of the FRY(S&M)MR.

- see next page for additional info...

ANNEX (in OFAC SDN list format):

ACIMOVIC, Slobodan, Assistant Director of Beogradska Banka; DOB 19 Sep 1951 (individual) [FRYM]

ALBUNOVIC, Veljko, General Manager of Pozarevacka Banka AD (individual) [FRYM]

BALTOVSKI, Mira, General Manager for International Operations of Beogradska Banka (individual) [FRYM]

BANOVIC, Nenad (ICTY indictee, Bosnian Serb); DOB 28 Oct 1969 (individual) [FRYM]

BANOVIC, Predrag (ICTY indictee, Bosnian Serb); DOB 28 Oct 1969 (individual) [FRYM]

BOROVNICA, Goran (ICTY indictee, Bosnian Serb); DOB 15 Aug 1965 (individual) [FRYM]

BOZOVIC, Radoman, ex-Managing Director of Genex; DOB 10 Jan 1953 (individual) [FRYM]

BUDISIN, Radmila, General Manager, Legal, BB Browncourt Trading; DOB 3 Mar 1944; POB Srobobran (individual) [FRYM]

BULATOVIC, Momir, Ex-Prime Minister, Federal Republic of Yugoslavia; DOB 21 Sep 1956 (individual) [FRYM]

CESIC, Ranko (ICTY indictee, Bosnian Serb); DOB 5 Sep 1964; POB Drvar (individual) [FRYM]

CVETANOVIC, Ninoslav, General Director, RUDARSKO; Executive of Bor Mining; DOB 1940 (individual) [FRYM]

DJAKOVIC, Milan, Director of NIS JUGOPETROL; DOB 5 Oct 1937 (individual) [FRYM]

FUSTAR, Dragan (ICTY indictee, Bosnian Serb); DOB 28 Mar 1956 (individual) [FRYM]

GAJIC-MILOSEVIC, Milica, daughter-in-law of Slobodan Milosevic; DOB 1970 (individual) [FRYM]

GALOVIC, Predrag, General Manager of Jugobanka AD; ex-Assistant Minister for the Economy, Federal Republic of Yugoslavia (individual) [FRYM]

GRUBAN, Momcilo (ICTY indictee, Bosnian Serb); 19 Jun 1961 (individual) [FRYM]

JANJIC, Stanisa, Director of JUMKO Holding; member of SPS Main Committee; DOB 10 Mar 1948 (individual) [FRYM]

JANKOVIC, Gojko (ICTY indictee, Bosnian Serb); DOB 31 Oct 1954 (individual) [FRYM]

JANKOVIC, Tomislav, President of Galenika Board (individual) [FRYM]

JOCIC, Vladislav, General Manager of Sabacka Banka AD (individual) [FRYM]

JOSIC, Milan, General Manager of Loznicka Banka AD (individual) [FRYM]

KARADZIC, Radovan (ICTY indictee, Bosnian Serb); DOB 19 Jun 1945; POB Petnica, Montenegro (individual) [FRYM]

KARIC, Palmira Bogoljub, Businessman; ex-Minister without Portfolio, Republic of Serbia; DOB 17 Jan 1954; POB Pec, Kosovo (individual) [FRYM]

KERTES, Mihael, Ex-Director of Customs, Federal Republic of Yugoslavia; DOB 29 Aug 1947; POB Palanka, Vojvodina, Serbia (individual) [FRYM]

KLIPA, Dusan, Director General of "ZORKA;" DOB 9 Apr 1943; POB Sabac (individual) [FRYM]

KNEZEVIC, Dusan (ICTY indictee, Bosnian Serb); DOB 23 Jun 1955; POB Oriovci (individual) [FRYM]

LUKIC, Milan (ICTY indictee, Bosnian Serb); DOB 6 Sep 1967; POB Foca, Bosnia-Herzegovina (individual) [FRYM]

LUKIC, Sredoje (ICTY indictee, Bosnian Serb); DOB 5 Apr 1961; POB Visegrad, Bosnia-Herzegovina (individual) [FRYM]

MALJKOVIC, Nebojsa, Member of JUL Directorate; ex-Deputy Prime Minister, Federal Republic of Yugoslavia; ex-Minister for Cooperation, Federal Republic of Yugoslavia; President of Dunav Insurance; DOB 4 Sep 1954 (individual) [FRYM]

MARINIC, Zoran (ICTY indictee, Bosnian Serb); DOB 6 Jun 1963; POB Busovaca (individual) [FRYM]

MARJANOVIC, Mirko, Ex-Prime Minister of Serbia; DOB 27 Jul 1937; POB Knin, Croatia (individual) [FRYM]

MARKOVIC, Mirjana, wife of Slobodan Milosevic; DOB 10 Jul 1942 (individual) [FRYM]

MARKOVIC, Momir, Private Banker; ex-Deputy Governor of National Bank of Yugoslavia; Editor of Velika Srbija (individual) [FRYM]

MARKOVIC, Radomir, Chief of Intelligence; head of RDB; DOB 1946 or 1947 (individual) [FRYM]

MARKOVIC, Vladimir, Member of JUL; General Director of Merima Chemical (individual) [FRYM]

MARKOVIC, Zoran, Executive Director of Beogradska Banka (individual) [FRYM]

MARTIC, Milan (ICTY indictee, Bosnian Serb); DOB 18 Nov 1954; POB Zagrovic (individual) [FRYM]

MEJAKIC, Zeljko (ICTY indictee, Bosnian Serb); DOB 2 Aug 1964; POB Petrov Gaj (individual) [FRYM]

MILACIC, Borislav, Minister of Finance, Republic of Serbia; DOB 13 May 1953 (individual) [FRYM]

MILANOVIC, Dafina, ex-President of Dafiment Bank (individual) [FRYM]

MILOSEVIC, Borislav, brother of Slobodan Milosevic; DOB 1936 (individual) [FRYM]

MILOSEVIC, Marija, daughter of Slobodan Milosevic; DOB 1965 (individual) [FRYM]

MILOSEVIC, Marko, son of Slobodan Milosevic; DOB 2 Jul 1974 (individual) [FRYM]

MILOSEVIC, Milanka, sister-in-law of Slobodan Milosevic (individual) [FRYM]

MILOSEVIC, Slobodan, Ex-President of Federal Republic of Yugoslavia (ICTY indictee); DOB 20 Aug 1941; POB Pozarevac, Serbia (individual) [FRYM]

MILUTINOVIC, Milan, President, Republic of Serbia (ICTY indictee); DOB 19 Dec 1942; POB Belgrade, Serbia (individual) [FRYM]

MITROVIC, Borislav, Ex-Secretary General, President's Secretariat (individual) [FRYM]

MITROVIC, Zeljko, Owner of TV Pink; Member of JUL Directorate; DOB 31 May 1967 (individual) [FRYM]

MLADIC, Ratko (ICTY indictee, Bosnian Serb); DOB 12 Mar 1943; POB Bozinovici, Bosnia-Herzegovina (individual) [FRYM]

MRKSIC, Milan (ICTY indictee, Serb); DOB 20 Jul 1947 (individual) [FRYM]

OJDNANIC, Dragoljub, Ex-Minister of Defense, Federal Republic of Yugoslavia (ICTY indictee); DOB 1 Jun 1941; POB Ravnji, Cajetina (individual) [FRYM]

PAUNOVIC, Radisav, General Manager of Izvozna Banka AD (individual) [FRYM]

PAVKOVIC, Nebojsa, Chief of General Staff, Army; DOB 10 Apr 1946; POB Senjski Rudnik, Despotovac Municipality, Pozarevac, Serbia (individual) [FRYM]

PENEZIC, Branislav, General Manager of DUNAV Banka AD (individual) [FRYM]

PETROVIC, Radoje, General Manager for International Payments of Beogradska Banka (individual) [FRYM]

RADENKOVIC, Ljiljana, Anglo-Yugoslav Bank London; Antexol Trading Ltd., Cyprus (individual) [FRYM]

RADIC, Miroslav (ICTY indictee, Serb); DOB 1 Jan 1961 (individual) [FRYM]

RAHMAN, Pavle, General Manager for Funds and Liquidity of Beogradska Banka (individual) [FRYM]

RAJIC, Ivica (ICTY indictee, Bosnian Croat); DOB 5 May 1958; POB Johovac (individual) [FRYM]

RAKETIC, Srdjan, Director General of Privredna Banka Pancevo AD (individual) [FRYM]

RISTIC, Ljubisa, President of JUL; DOB 8 Feb 1947 (individual) [FRYM]

RISTIC, Milorad, Director General of Niska Banka AD (individual) [FRYM]

RODIC, Milan, Member of JUL Directorate; CEO Serbian Lumber Monopoly; DOB 11 Dec 1948 (individual) [FRYM]

SAINOVIC, Nikola, Ex-Deputy Prime Minister, Federal Republic of Yugoslavia (ICTY indictee); DOB 7 Dec 1948; POB Bor, Serbia (individual) [FRYM]

SEKULIC, Zarko, Director-General of Agrobanka AD (individual) [FRYM]

SIMANOVIC, Vojislav, General Manager of PKB; President of JUL Comm. for Agri.; DOB 23 Sep 1953 (individual) [FRYM]

SIMIC, Blagoje (ICTY indictee, Bosnian Serb); DOB 1 Jul 1960; POB Kruskovo Polje (individual) [FRYM]

SLJIVANCANIN, Veselin (ICTY indictee, Serb); DOB 13 Jun 1953 (individual) [FRYM]

SOKOLOVACKI, Zivko, Member of JUL Directorate; Chairman of the Board, NIS (individual) [FRYM]

STANKOVIC, Radovan (ICTY indictee, Bosnian Serb); DOB 10 Mar 1969; POB Trebica (individual) [FRYM]

STANKOVIC, Srbojlob, Director of NIS Naftagas; Member of JUL Directorate; DOB 1940 (individual) [FRYM]

STOJILJKOVIC, Vljajko, Ex-Minister of the Interior, Serbia (ICTY indictee); DOB 1937; POB Mala Krsna, Serbia (individual) [FRYM]

TOMASEVIC, Ljiljana, Executive Director of Beogradska Banka (individual) [FRYM]

TOMOVIC, Slobodan, SPS Regional head KRAGUJEVAC; ex-Minister of Energy, Federal Republic of Yugoslavia; Member of SPS Main Committee; DOB 1946 (individual) [FRYM]

UNKOVIC, Slobodan, Federal Republic of Yugoslavia Ambassador to China; DOB 1938 (individual) [FRYM]

VASILJEVIC, Jezdimir, Director of failed pyramid scheme based out of Jugoskandik Bank; DOB 1948 (individual) [FRYM]

VLATKOVIC, Dusan, Ex-Governor, NBJ, member of JUL; DOB 12 Feb 1938 (individual) [FRYM]

VUCIC, Borka, Minister for Cooperation with International Financial Institutions, Federal Republic of Yugoslavia; DOB 4 Apr 1926 (individual) [FRYM]

VUKOVIC, Slobodan, General Manager of PRVA PREDUZETNICKA BANKA AD; DOB 2 Jan 1940 (individual) [FRYM]

ZECEVIC, Miodrag, Director of Jubmes Bank (individual) [FRYM]

ZELENOVIC, Dragan (ICTY indictee, Bosnian Serb); DOB 12 Feb 1961 (individual) [FRYM]

Criminal fines for violating any of the above orders or regulations may range up to the greater of \$500,000 or twice the pecuniary gain per violation for an organization, or up to the greater of \$250,000 or twice the pecuniary gain per violation for an individual. Individuals may also be imprisoned for up to 10 years for a criminal violation. Knowingly making false statements or falsifying or concealing materials facts when dealing with OFAC in connection with matters under its jurisdiction is a criminal offense. In addition, civil penalties of up to \$11,000 per violation may be imposed administratively.

If you have information regarding possible violations of any of the above sanctions programs, please call the Treasury Department's Office of Foreign Assets Control at 202/622-2430. Your call will be handled confidentially.

This document is explanatory only and does not have the force of law. Executive Orders and implementing regulations pertaining to Yugoslavia contain the legally binding provisions governing sanctions against the Governments of the Federal Republic of Yugoslavia (Serbia & Montenegro), the Republic of Serbia, and the Republic of Montenegro described above. This document does not supplement or modify the Executive Orders or regulations from a legal perspective.

The Office of Foreign Assets Control also administers sanctions programs involving Libya, Iraq, North Korea, Cuba, the National Union for the Total Independence of Angola (UNITA), Iran, Syria, Sudan, Burma (Myanmar), designated Terrorists and international Narcotics Traffickers, Foreign Terrorist Organizations, and designated foreign persons who have engaged in activities related to the proliferation of weapons of mass destruction. For additional information about these programs or about sanctions against the Federal Republic of Yugoslavia, please contact the:

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