



U.S. COMMODITY FUTURES TRADING COMMISSION

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LESLIE ELFMAN,
Complainant,

v.

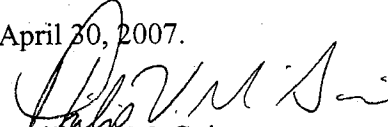
BRUCE NORMAN CROWN,
STEVEN LABELL,
UNIVERSAL FINANCIAL HOLDING CORP.,
WORLDWIDE COMMODITY CORP.,
Respondents.

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* CFTC Docket No. 07-R010
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DEFAULT ORDER

Respondents Bruce Norman Crown, Steven Labell, Universal Financial Holding Corporation, and Worldwide Commodity Corporation have failed to file answers to the complaint, and thus are in default. Respondents' defaults constitute, among other things, admissions of the allegations in the default, and waivers of the right to raise any affirmative defenses. Accordingly, it is concluded: that Bruce Norman Crown, Steven Labell, and Worldwide Commodity Corporation defrauded Leslie Elfman in violation of Section 4c(b) of the Commodity Exchange Act and CFTC rule 33.10; that Labell aided and abetted Crown's and Worldwide's fraudulent activities in violation of Section 13(a) of the Act; that Labell failed to adequately supervise Crown and Worldwide in violation of CFTC rule 166.3; that these violations, separately and together, caused \$5,000 in damages; that Worldwide is liable for Crown's and Labell's violations pursuant to Section 2(a)(1)(B); and that Universal Financial Holding Corporation is liable for Worldwide's obligations as the guarantor of Worldwide. Accordingly, Bruce Norman Crown, Steven Labell, Universal Financial Holding Corporation, and Worldwide Commodity Corporation are ORDERED to pay to Leslie Elfman reparations of \$5,000, plus interest on that amount at 4.93% compounded annually from January 16, 2003, plus \$125 in costs for the filing fee. Liability is joint and several.

Dated April 30, 2007.


Philip V. McGuire,
Judgment Officer