

BEA State and Local Data Symposium

Wednesday, May 18, 2005

9:00 a.m. to 12:15 p.m.

1441 L Street N.W.

Washington, D.C. 20230

Second Floor Conference Rooms

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| 9:00 – 9:15 | Welcoming and introductory remarks: (Brent Moulton and John Ruser) |
| 9:15 – 9:45 | State and Local Government: Receipts and Expenditures (Bruce Baker) <ul style="list-style-type: none">• Big picture NIPA concepts and conventions• Basic estimation methods and major source data• Government tables: availability and schedule• Three definitions of “government spending” |
| 9:45 - 10:15 | Adjusting for Inflation: Price Deflators and Real Estimates (Steven Andrews) <ul style="list-style-type: none">• Index weights and the I-O table• Major deflator series• Basic properties of BEA chain-type indexes |
| 10:15 to 10:30 | Break |
| 10:30 – 11:00 | Regional Measurement (Davie Lenze) <ul style="list-style-type: none">• Regional income measures: income by region and per capita income |
| 11:00 – 11:30 | Regional Economic Analysis (John Kort) <ul style="list-style-type: none">• Gross state product and regional multipliers |
| 11:30 – 12:00 | Future plans for BEA’s state and local government program (Bruce Baker) <ul style="list-style-type: none">• The <i>System of National Accounts</i>: What is it, and why is it important?• State and local government accounts |
| 12:00 – 12:15 | Summary and Conclusion (Brooks Robinson) |