



## Mongolia Compact Progress

★ **Program Set-Up:** MCA-Mongolia completed the process of hiring all 12 of its senior positions and held a compact implementation workshop in May in which MCC and MCA staff worked together on implementation planning.

MCA-Mongolia signed Memoranda of Understanding (MOU) with the Ministry of Food and Agriculture, as well as with the Ministry of Construction and Urban Development for cooperation and coordination during project implementation.

The MCA-Mongolia Board have been meeting monthly and recently approved an MOU with the Ministry of Health for collaboration in the implementation of the Health Project.

★ **Railroad Project:** Procurements are underway for the following services: rail project manager, rail audit, environmental and social oversight consultant, and environmental impact assessment.

★ **Other Highlights:** The national railway joint venture “UBTZ” agreed to key initial conditions precedent to compact funding of the rail project, including allowing audits of its financial accounting in order to move toward adherence to International Accounting Standards.

### Compact At-A-Glance

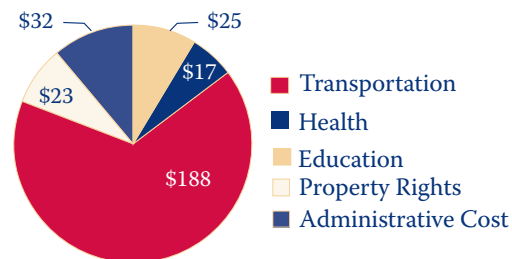
Signed ..... 10/22/2007

Entry Into Force.....To be determined

The five-year, \$285 million compact will better enable the country’s burgeoning urbanized market based economy and help Mongolians to increase their incomes by becoming healthier and better trained, by using their land assets more productively and by increasing their capacity to trade with the world.

### Obligations by Project

in millions



\$1,225,425 total contract commitments

\$420,562 disbursed to date

### Country At-A-Glance

Population.....2,554,000\*

GNI per Capita .....\$1,290\*



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