



**MILLENNIUM  
CHALLENGE  
CORPORATION**



Threshold Quarterly Report ★ August 2008

## Program Summary

Guyana's program is helping to implement a new value-added tax (VAT) system and develop ways to assist and educate taxpayers, while at the same time helping the government better plan and control spending. The program is also supporting Guyana's efforts to better administer and enforce customs regulations. Additionally, the grant is helping to reduce the number of days and costs associated with starting a business by modernizing and streamlining the business registration process.

### Threshold Status

Status.....Implementation, Year 1

### Threshold Information

Total Amount.....\$6.7 million  
Agreement Signed.....August 23, 2007

### Country Information

Population.....751,218\*  
GNI Per Capita Income.....\$1,130\*

## Program Highlights

- Procurement of technical assistance in the form of six external consultants and one local consultant in the key reform areas has been completed.
- The Government of Guyana has budgeted for the construction of a warehouse for customs seizures and the procurement of boats for customs enforcement operations, in support of Threshold program objectives.
- Guyana's performance on the International Finance Corporation's "Days to Start a Business" indicator has improved since FY 2007, moving from 46 to 44 days.