



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 10, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,780	\$ 4,199	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V)	2,180	2,995	10,663	33,926
Total Operating Balance	7,960	7,194	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,056	\$ 87,878	\$ 450,998	Public Debt Redemptions (Table III-B)	\$ 38,675	\$ 62,342	\$ 399,678
Agriculture Loan Repayments (misc) ¹	8	213	1,320	Commodity Credit Corporation	208	1,246	10,640
Commodity Credit Corporation	17	158	1,288	Defense Vendor Payments (EFT)	301	3,606	20,510
Customs and Certain Excise Taxes	86	691	4,714	Education Department	105	1,177	8,321
Deposits by States:				Energy Department	89	597	3,867
Unemployment	14	108	3,111	Family Support Payments (HHS)	2	107	422
Supplemental Security Income	0	258	769	Federal Employees Insurance Payments ..	228	965	4,947
Energy Department	8	117	1,200	Federal Highway Administration	58	580	4,473
Estate and Gift Taxes	62	706	4,774	Federal Salaries (EFT)	97	1,112	16,659
Federal Reserve Earnings	0	455	6,080	Food and Nutrition Service (misc)	32	478	2,748
Foreign Deposits, Military Sales	1	567	2,229	Food Stamps	66	587	3,490
Housing and Urban Development (HUD) ..	115	378	1,857	Health and Human Services Grants (misc) ..	145	1,329	7,290
Individual Income and Employment				Housing and Urban Development (HUD) ..	99	1,970	8,034
Taxes, Not Withheld	162	1,267	11,400	Interest on Public Debt	3	644	40,639
Postal Service	365	3,241	18,140	Labor Department	47	364	2,163
Taxes Received (Table IV)	756	11,532	83,234	Medicare	539	8,344	42,481
Other Deposits:				Medicaid	543	3,185	20,865
Prepayment of Treasury Securities (net)	-102	-26	-98	Natl Aeronautics & Space Adm. (NASA) ..	100	310	2,316
				Postal Service Money Orders and Other ..	121	1,686	10,038
				Temporary Assistance for Needy			
				Families (HHS)	16	511	2,364
				Unemployment Insurance Benefits	82	625	3,331
				Other Withdrawals:			
				International Monetary Fund	68	215	502
Total Other Deposits	-102	-35	3,428	Unclassified	773	14,087	66,447
Change in Balance of Uncollected				Total, Other Withdrawals	841	47,544	173,964
Funds (closing balance \$ 107)	0	481	91	Transfers to Depositories	0	9,734	50,962
Transfers from Depositories	2,427	41,590	246,396				
Total Federal Reserve Account	43,978	149,606	841,029	Total Federal Reserve Account	42,396	149,045	840,201
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,613	23,373	163,688	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	9,734	50,962	(Table V)	2,427	41,590	246,396
Total Tax and Loan Note				Total Withdrawals (net of transfers)	42,396	139,311	789,239
Accounts (Table V)	1,613	33,107	214,650				
Total Deposits (net of transfers)	43,163	131,389	758,321	Net Change in Operating Cash Balance	767	-7,922	-30,918

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 38,630	\$ 58,723	\$ 278,809
Regular Series	\$ 41,010	\$ 63,969	\$ 306,887	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	3	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	5	51	301	Savings and Retirement Plan Series	43	445	2,381
Federal Financing Bank	0	0	0	Government Account Series	53,815	465,470	2,682,474
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	445	2,907
Cash Issue Price	23	237	1,183	State and Local Series	2	2,726	9,228
Interest Increment	0	723	2,271	Other	0	0	2
Government Account Series	55,210	444,417	2,696,027	Total Redemptions	92,490	527,812	3,083,689
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	3,904	6,823	72,610
Foreign Series	0	350	2,150				
State and Local Series	146	1,877	7,308				
Other	0	0	1				
Total Issues	96,394	534,635	3,156,298				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 96,394	\$ 534,635	\$ 3,156,298
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,123	1,566	6,659
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	55,210	444,417	2,695,895
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	51	211
Total Public Debt Cash Receipts	40,056	87,878	450,998
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	92,490	527,812	3,083,689
Government Account Transactions (-)	53,815	465,470	2,684,011
Total Public Debt Cash Redemptions	38,675	62,342	399,678

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,598,803	\$ 5,594,899	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,032	69,004	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,513,437	5,510,561	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,622	\$ 35,085	\$ 225,637
Individual Estimated Income Taxes	0	1	152
Railroad Retirement Taxes	3	86	684
Excise Taxes	452	1,259	16,586
Corporation Income Taxes	94	367	11,439
Federal Unemployment Taxes	1	18	875
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	216	118	-4
Total	2,389	36,934	255,368
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	346	3,802	34,345
Remittance Option Depositories	410	7,730	48,888
Tax and Loan Note Accounts	1,613	23,373	163,688
Inter-agency Transfers	20	2,029	8,447

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 21	\$ 130	\$ 2,845	\$ 2,996
Investments:				
Credits	6	161	1,445	1,612
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,105	2,105
Depository Initiated	-1	124	199	322
Closing Balance Today	27	167	1,986	2,180

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 60	\$ 4,847
Business	21	1,184	8,583