



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 4, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,315	\$ 5,771	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,029	2,202	10,663	33,926
Total Operating Balance	8,344	7,973	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40	\$ 47,323	\$ 410,311	Public Debt Redemptions (Table III-B)	\$ 56	\$ 23,478	\$ 360,813
Agriculture Loan Repayments (misc) ¹	59	148	1,255	Commodity Credit Corporation	143	607	10,001
Commodity Credit Corporation	19	75	1,204	Defense Vendor Payments (EFT)	544	2,029	18,932
Customs and Certain Excise Taxes	74	348	4,371	Education Department	99	521	7,665
Deposits by States:				Energy Department	93	334	3,604
Unemployment	22	61	3,064	Family Support Payments (HHS)	66	83	398
Supplemental Security Income	51	51	562	Federal Employees Insurance Payments ..	52	613	4,595
Energy Department	19	81	1,164	Federal Highway Administration	85	332	4,224
Estate and Gift Taxes	80	365	4,432	Federal Salaries (EFT)	44	925	16,472
Federal Reserve Earnings	0	385	6,010	Food and Nutrition Service (misc)	71	250	2,520
Foreign Deposits, Military Sales	22	503	2,165	Food Stamps	97	257	3,161
Housing and Urban Development (HUD) ..	29	117	1,595	Health and Human Services Grants (misc) ..	259	672	6,633
Individual Income and Employment				Housing and Urban Development (HUD) ..	123	1,538	7,602
Taxes, Not Withheld	133	547	10,680	Interest on Public Debt	2	631	40,626
Postal Service	328	1,518	16,417	Labor Department	94	225	2,023
Taxes Received (Table IV)	1,972	6,767	78,468	Medicare	561	5,650	39,786
Other Deposits:				Medicaid	321	1,595	19,275
Interest recd from T&L Depositories	67	67	240	Natl Aeronautics & Space Adm. (NASA) ..	60	136	2,142
				Postal Service Money Orders and Other ..	257	913	9,265
				Temporary Assistance for Needy			
				Families (HHS)	68	231	2,083
				Unemployment Insurance Benefits	69	291	2,997
				Other Withdrawals:			
				HHS: Indian Health Service	92	323	323
Total Other Deposits	67	67	3,530	Unclassified	2,590	6,747	58,975
Change in Balance of Uncollected				Total, Other Withdrawals	2,682	38,931	165,219
Funds (closing balance \$ 119)	-8	470	79	Transfers to Depositories	0	9,734	50,962
Transfers from Depositories	2,483	31,248	236,055				
Total Federal Reserve Account	5,390	90,071	781,363	Total Federal Reserve Account	5,846	89,975	780,999
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,310	13,880	154,195	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	9,734	50,962	(Table V)	2,483	31,248	236,055
Total Tax and Loan Note				Total Withdrawals (net of transfers)	5,846	80,241	730,037
Accounts (Table V)	3,310	23,614	205,158				
Total Deposits (net of transfers)	6,217	72,703	699,503	Net Change in Operating Cash Balance	371	-7,538	-30,534

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, December 4, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 20,093	\$ 240,179
Regular Series	\$ 0	\$ 22,961	\$ 265,879	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	213
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	5	19	269	Savings and Retirement Plan Series	50	224	2,160
Federal Financing Bank	0	0	0	Government Account Series	51,773	249,698	2,466,703
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	445	2,907
Cash Issue Price	32	131	1,078	State and Local Series	6	2,713	9,215
Interest Increment	0	723	2,271	Other	0	0	2
Government Account Series	51,641	231,448	2,483,057				
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	8	1,312	6,743				
Other	0	0	1				
Total Issues	51,686	279,955	2,901,618	Total Redemptions	51,829	273,176	2,829,053
				Net Change in Public Debt Outstanding	-143	6,779	72,565

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,686	\$ 279,955	\$ 2,901,618
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,641	231,448	2,483,057
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	19	179
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	40	47,323	410,311
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,829	273,176	2,829,053
Government Account Transactions (-)	51,773	249,698	2,468,240
Total Public Debt Cash Redemptions	56	23,478	360,813

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,598,758	\$ 5,598,901	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,478	69,573	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,513,947	5,513,994	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,244	\$ 21,746	\$ 212,298
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	6	53	651
Excise Taxes	8	70	15,397
Corporation Income Taxes	33	118	11,189
Federal Unemployment Taxes	2	10	866
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	48	367	244
Total	5,342	22,364	240,798
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	639	2,131	32,674
Remittance Option Depositories	1,333	4,636	45,794
Tax and Loan Note Accounts	3,310	13,880	154,195
Inter-agency Transfers	59	1,717	8,134

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 46	\$ 2,149	\$ 2,202
Investments:				
Credits	13	100	3,197	3,310
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,947	1,947
Depository Initiated	1	20	516	537
Closing Balance Today	20	126	2,883	3,029

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 27	\$ 4,814
Business	46	386	7,785