



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 1, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,236	\$ 5,219	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	22,011	10,663	10,663	33,926
<b>Total Operating Balance .....</b>	<b>27,247</b>	<b>15,882</b>	<b>15,882</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23,958	\$ 23,958	\$ 387,077	Public Debt Redemptions (Table III-B) ....	\$ 3,127	\$ 3,127	\$ 340,462
Agriculture Loan Repayments (misc) <sup>1</sup> .....	58	58	1,166	Commodity Credit Corporation .....	119	119	9,513
Commodity Credit Corporation .....	14	14	1,143	Defense Vendor Payments (EFT) .....	346	346	17,250
Customs and Certain Excise Taxes .....	76	76	4,099	Education Department .....	126	126	7,270
<b>Deposits by States:</b>				Energy Department .....	99	99	3,368
Unemployment .....	11	11	3,014	Family Support Payments (HHS) .....	10	10	325
Supplemental Security Income .....	0	0	511	Federal Employees Insurance Payments ..	223	223	4,205
Energy Department .....	40	40	1,124	Federal Highway Administration .....	72	72	3,965
Estate and Gift Taxes .....	111	111	4,178	Federal Salaries (EFT) .....	497	497	16,044
Federal Reserve Earnings .....	0	0	5,625	Food and Nutrition Service (misc) .....	61	61	2,331
Foreign Deposits, Military Sales .....	440	440	2,102	Food Stamps .....	57	57	2,960
Housing and Urban Development (HUD) ..	33	33	1,511	Health and Human Services Grants (misc) ..	142	142	6,103
Individual Income and Employment				Housing and Urban Development (HUD) ..	566	566	6,630
Taxes, Not Withheld .....	170	170	10,303	Interest on Public Debt .....	622	622	40,617
Postal Service .....	400	400	15,300	Labor Department .....	52	52	1,850
Taxes Received (Table IV) .....	1,989	1,989	73,691	Medicare .....	3,832	3,832	37,969
<b>Other Deposits:</b>				Medicaid .....	415	415	18,095
Total Other Deposits .....	0	0	3,463	Natl Aeronautics & Space Adm. (NASA) ..	21	21	2,027
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	241	241	8,593
Funds (closing balance \$ 107) .....	481	481	91	Temporary Assistance for Needy			
Transfers from Depositories .....	2,688	2,688	207,495	Families (HHS) .....	48	48	1,900
<b>Total Federal Reserve Account .....</b>	<b>30,470</b>	<b>30,470</b>	<b>721,893</b>	Unemployment Insurance Benefits .....	86	86	2,792
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	5,430	5,430	145,745	GSA .....	134	134	402
Transfers from Federal Reserve Banks ..	8,606	8,606	49,835	Civil Service Retirement (EFT) .....	2,801	2,801	8,315
<b>Total Tax and Loan Note</b>				Military Active Duty Pay (EFT) .....	1,794	1,794	7,901
<b>Accounts (Table V) .....</b>	<b>14,037</b>	<b>14,037</b>	<b>195,580</b>	Military Retirement (EFT) .....	2,268	2,268	6,772
<b>Total Deposits (net of transfers) .....</b>	<b>33,212</b>	<b>33,212</b>	<b>660,144</b>	Railroad Retirement (EFT) .....	548	548	1,634
				Social Security Benefits (EFT) .....	84	84	45,778
				Supple. Security Income Benefits (EFT)	1,052	1,052	3,102
				Veterans Benefits (EFT) .....	1,279	1,279	3,778
				Unclassified .....	1,125	1,125	53,485
				<b>Total, Other Withdrawals .....</b>	<b>11,085</b>	<b>11,085</b>	<b>137,505</b>
				<b>Transfers to Depositories .....</b>	<b>8,606</b>	<b>8,606</b>	<b>49,835</b>
				<b>Total Federal Reserve Account .....</b>	<b>30,453</b>	<b>30,453</b>	<b>721,609</b>
				<b>Tax and Loan Note Accounts</b>			
				<b>Transfers to Federal Reserve Banks</b>			
				<b>(Table V) .....</b>	<b>2,688</b>	<b>2,688</b>	<b>207,495</b>
				<b>Total Withdrawals (net of transfers) .....</b>	<b>21,847</b>	<b>21,847</b>	<b>671,775</b>
				<b>Net Change in Operating Cash Balance ....</b>	<b>11,365</b>	<b>11,365</b>	<b>-11,631</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 0	\$ 220,086
Regular Series .....	\$ -1	\$ -1	\$ 242,917	Notes .....	0	0	107,661
Cash Management Series .....	23,012	23,012	48,012	Bonds .....	1	1	212
Notes .....	0	0	81,198	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	3	253	Savings and Retirement Plan Series .....	55	55	1,991
Federal Financing Bank .....	0	0	0	Government Account Series .....	67,967	67,967	2,284,972
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	445	445	2,907
Cash Issue Price .....	20	20	966	State and Local Series .....	2,626	2,626	9,128
Interest Increment .....	724	724	2,272	Other .....	0	0	2
Government Account Series .....	62,536	62,536	2,314,146				
Domestic Series .....	0	0	13				
Foreign Series .....	350	350	2,150				
State and Local Series .....	631	631	6,062				
Other .....	0	0	1				
Total Issues .....	87,275	87,275	2,708,938	Total Redemptions .....	71,094	71,094	2,626,971
				Net Change in Public Debt Outstanding .....	16,180	16,180	81,967

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 87,275	\$ 87,275	\$ 2,708,938
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	54	54	5,147
Bonds and Notes (-) .....	0	0	265
Government Account Transaction (-) .....	62,536	62,536	2,314,014
Interest Increment on Savings and Retirement Plan Series (-) .....	724	724	2,272
Inflation - Indexed Securities Increment .....	3	3	163
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,958	23,958	387,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	71,094	71,094	2,626,971
Government Account Transactions (-) .....	67,967	67,967	2,286,509
Total Public Debt Cash Redemptions .....	3,127	3,127	340,462

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,608,160	\$ 5,591,979	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,374	69,422	69,422	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	198	198	198	166
Total Subject to Limit .....	5,523,453	5,507,224	5,507,224	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 8,302	\$ 8,302	\$ 198,854
Individual Estimated Income Taxes .....	0	0	152
Railroad Retirement Taxes .....	34	34	632
Excise Taxes .....	25	25	15,352
Corporation Income Taxes .....	28	28	11,100
Federal Unemployment Taxes .....	3	3	860
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	25	25	-98
Total .....	8,417	8,417	226,851
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	787	787	31,330
Remittance Option Depositories .....	1,202	1,202	42,360
Tax and Loan Note Accounts .....	5,430	5,430	145,745
Inter-agency Transfers .....	997	997	7,415

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 56	\$ 169	\$ 10,438	\$ 10,663
Investments:				
Credits .....	14	78	5,338	5,430
Transfers to Depositories .....	28	107	8,471	8,606
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	11	2,675	2,688
Closing Balance Today .....	96	344	21,571	22,011

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 4	\$ 4,792
Business .....	163	163	7,562