PRESS RELEASE

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U.S. Senate Confirms Appointment of Two Members to the Millennium Challenge Corporation Board of Directors

Washington, DC – On July 13, 2004 the United States Senate unanimously approved the nominations of Kenneth Francis Hackett of Maryland, and Christine Todd Whitman of New Jersey, to be members of the Board of Directors of the Millennium Challenge Corporation (MCC) for a term of three years.

Mr. Hackett of Maryland has served as President of Catholic Relief Services since 2003, overseeing relief and development operations in 94 countries and territories. Governor Whitman has previously served as the Administrator of the Environmental Protection Agency and as the 50th Governor of the State of New Jersey.

"We are delighted to have these two distinguished leaders join the MCC Board," stated MCC CEO Paul Applegarth. "We look forward to their counsel as we address the challenge of global poverty."

The MCC is designed to work with some of the poorest countries in the world, and is based on the principle that aid is most effective when it reinforces sound political, economic, and social policies that promote economic growth.

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