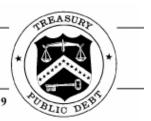
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release August 14, 2008 CONTACT: Office of Financing 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		31-Day Bill 912795S93
High Rate ¹		1.940%
Allotted at High		2.75%
Price		99.832944
Investment Rate ²		1.970%
Median Rate ³	1.850%	
Low $Rate^4$	1.750%	
Issue Date	August 15, 2008	
Maturity Date	September 15, 2008	
	Tendered	Accepted
Competitive	\$68,775,000,000	\$28,999,000,000
Noncompetitive	\$1,000,000	\$1,000,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$68,776,000,000	\$29,000,000,000°
SOMA	\$0	\$0
Total	\$68,776,000,000	\$29,000,000,000
	Tendered	Accepted
Primary Dealer ⁷	\$61,725,000,000	\$22,940,750,000
Direct Bidder ⁸	\$350,000,000	\$150,000,000
Indirect Bidder ⁹	\$6,700,000,000	\$5,908,250,000
Total Competitive	\$68,775,000,000	\$28,999,000,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- 3 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- 4 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$68,776,000,000/\$29,000,000 = 2.37

- ⁶ Awards to combined Treasury Direct systems =
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts.
- ⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.