BEA'S ERRATA POLICY

In the event that a substantive error is detected in a disseminated estimate, BEA will make a correction. The correction may be incorporated into a regularly scheduled revision along with other newly available and revised source data or an errata notice may be issued. In deciding whether to issue an errata, BEA will consider several factors: (1) Whether the error is of sufficient magnitude to have a substantive effect on a major aggregate such as the growth rate of gross domestic product, (2) the time period of the estimates affected by the error, (3) the source of the error and (4) whether other source data affecting the estimates have become available or will shortly become available.

Once a decision is made to issue an errata notice, BEA will implement the decision as expeditiously as possible. These announcements will appear on BEA's Web site, <u>www.bea.gov</u>, and an announcement will be delivered to the Department of the Treasury Press Room. Further, those users who have signed up for e-mail updates of releases of the estimates affected by the error will be notified as quickly as possible.