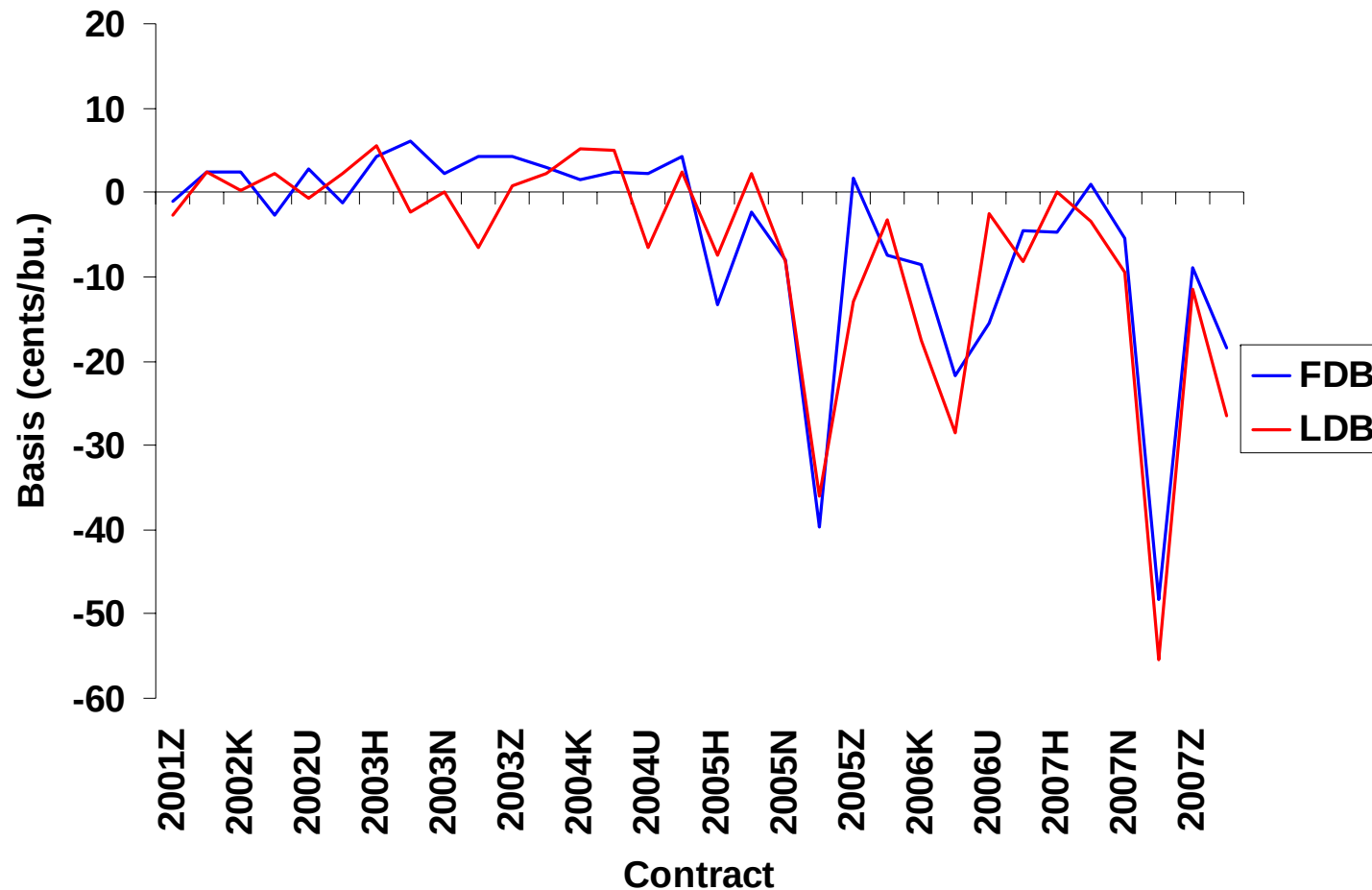




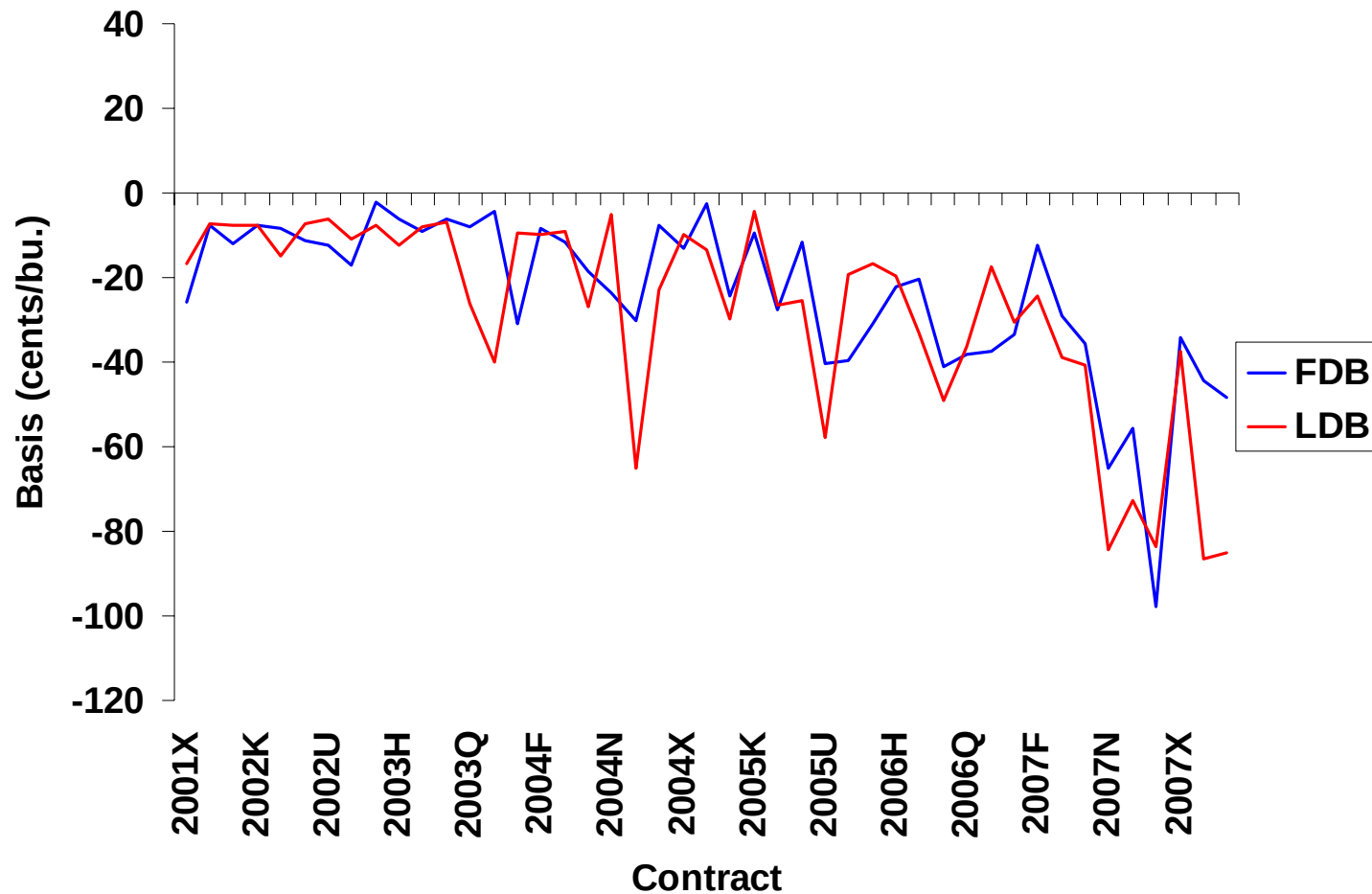
Recent Delivery Performance of CBOT Corn, Soybean, and Wheat Futures Contracts

***Scott H. Irwin, Philip Garcia, Darrel L. Good,
and Eugene L. Kunda***

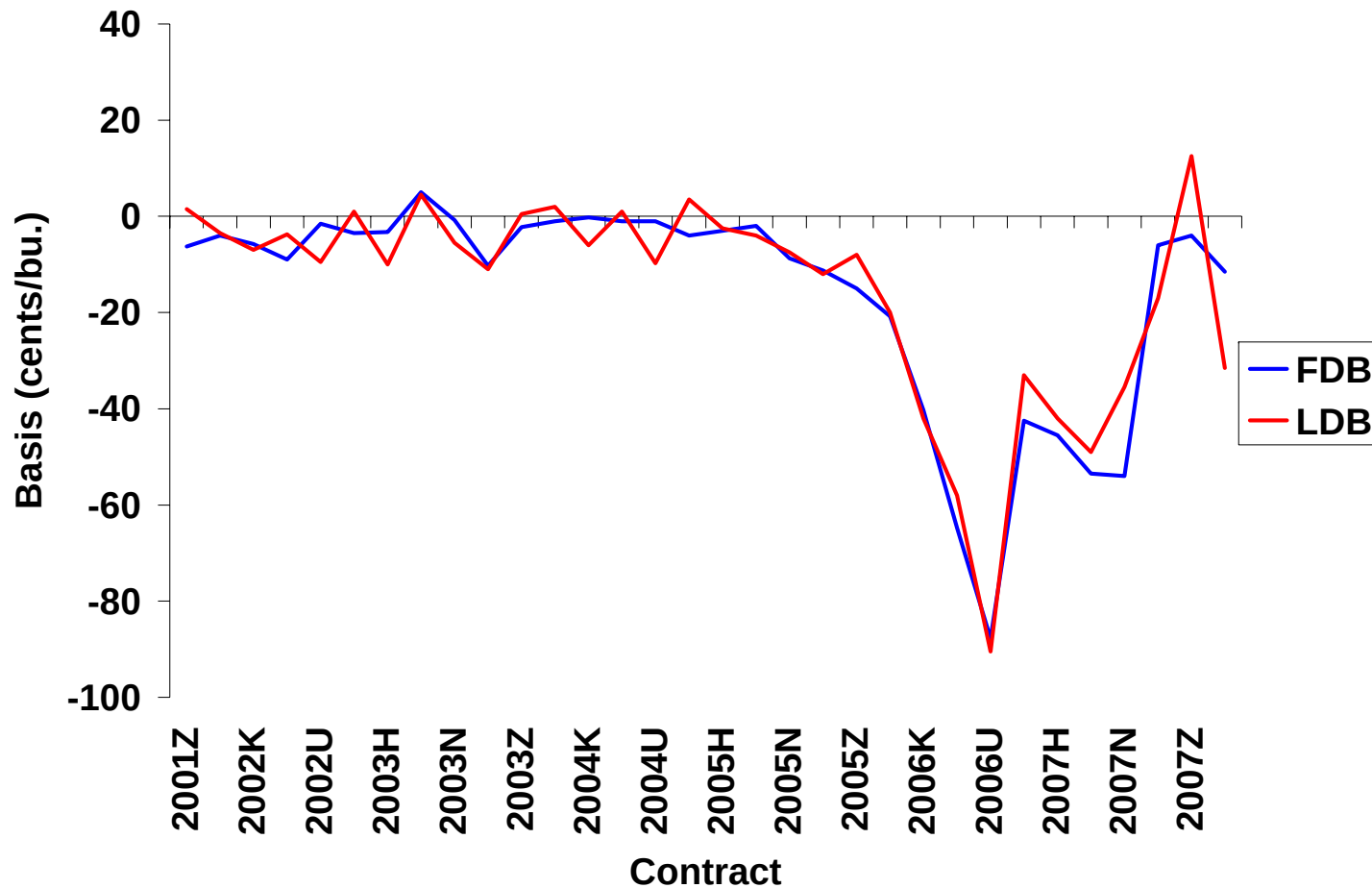
Delivery Location Basis on the First and Last Day of Expiration for CBOT Corn Futures, Illinois River North of Peoria, 2001Z-2008H



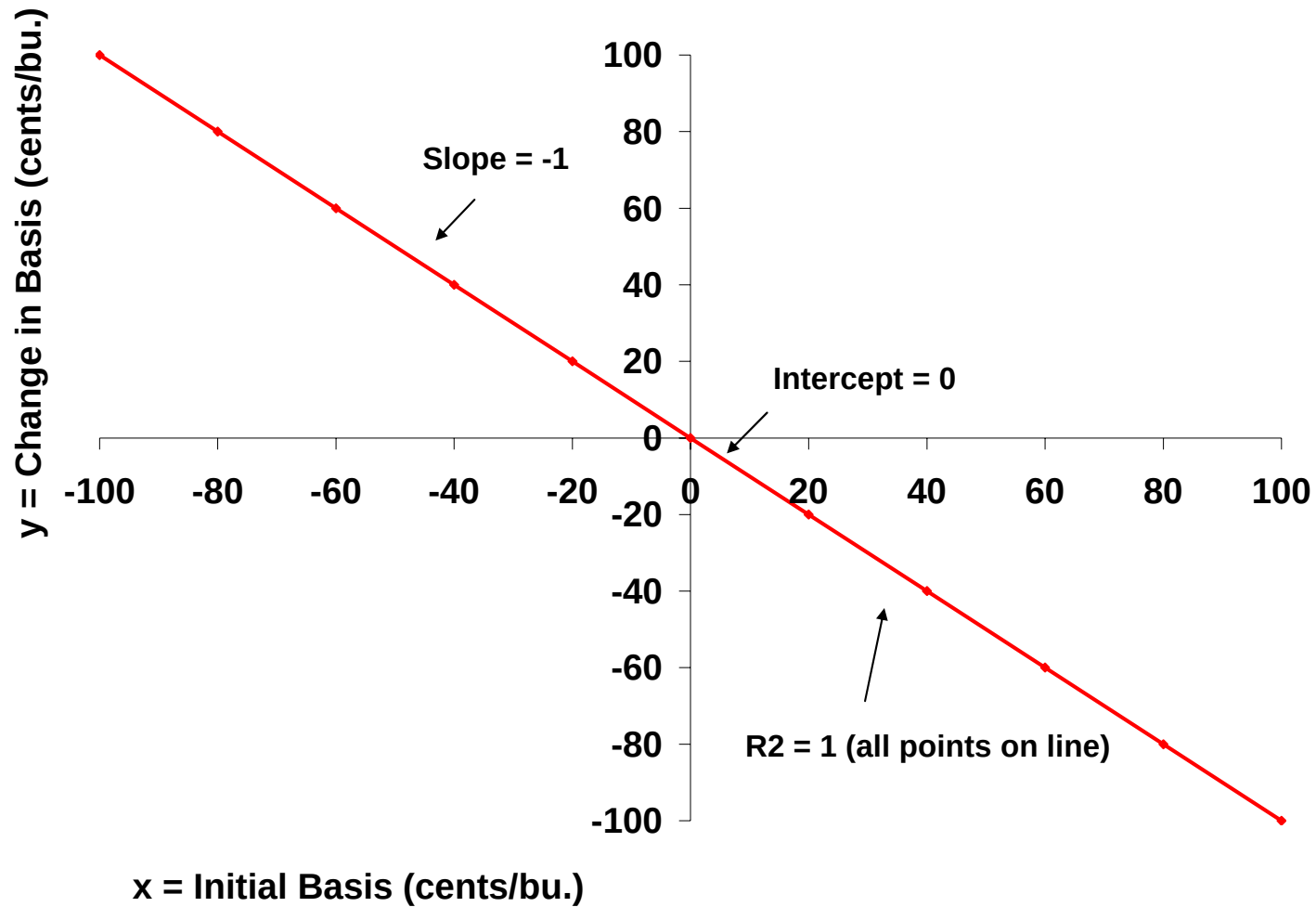
Delivery Location Basis on the First and Last Day of Expiration for CBOT Soybean Futures, Illinois River North of Peoria, 2001X-2008H



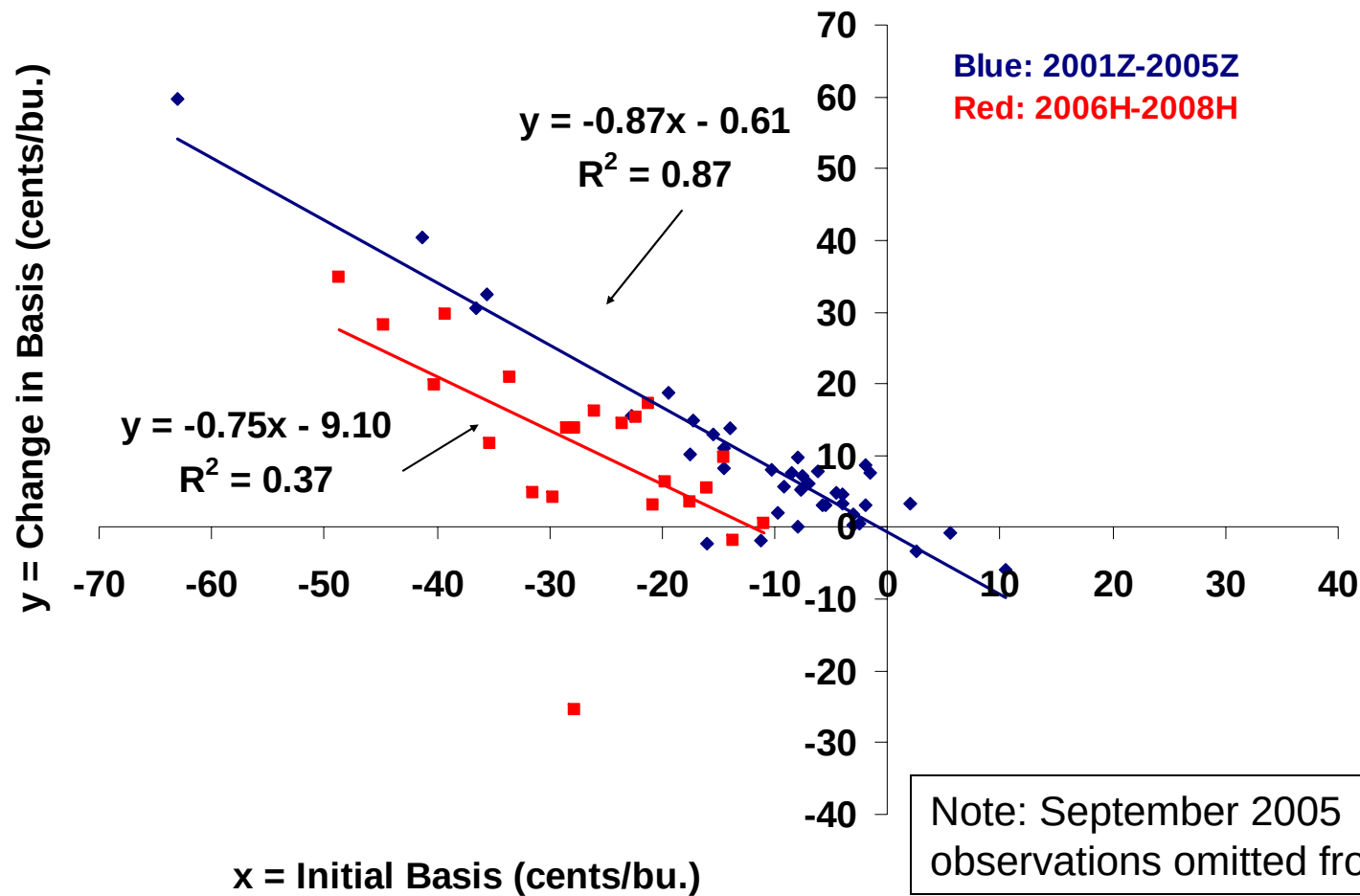
Delivery Location Basis on the First and Last Day of Expiration for CBOT Wheat Futures, Toledo, 2001Z-2008H



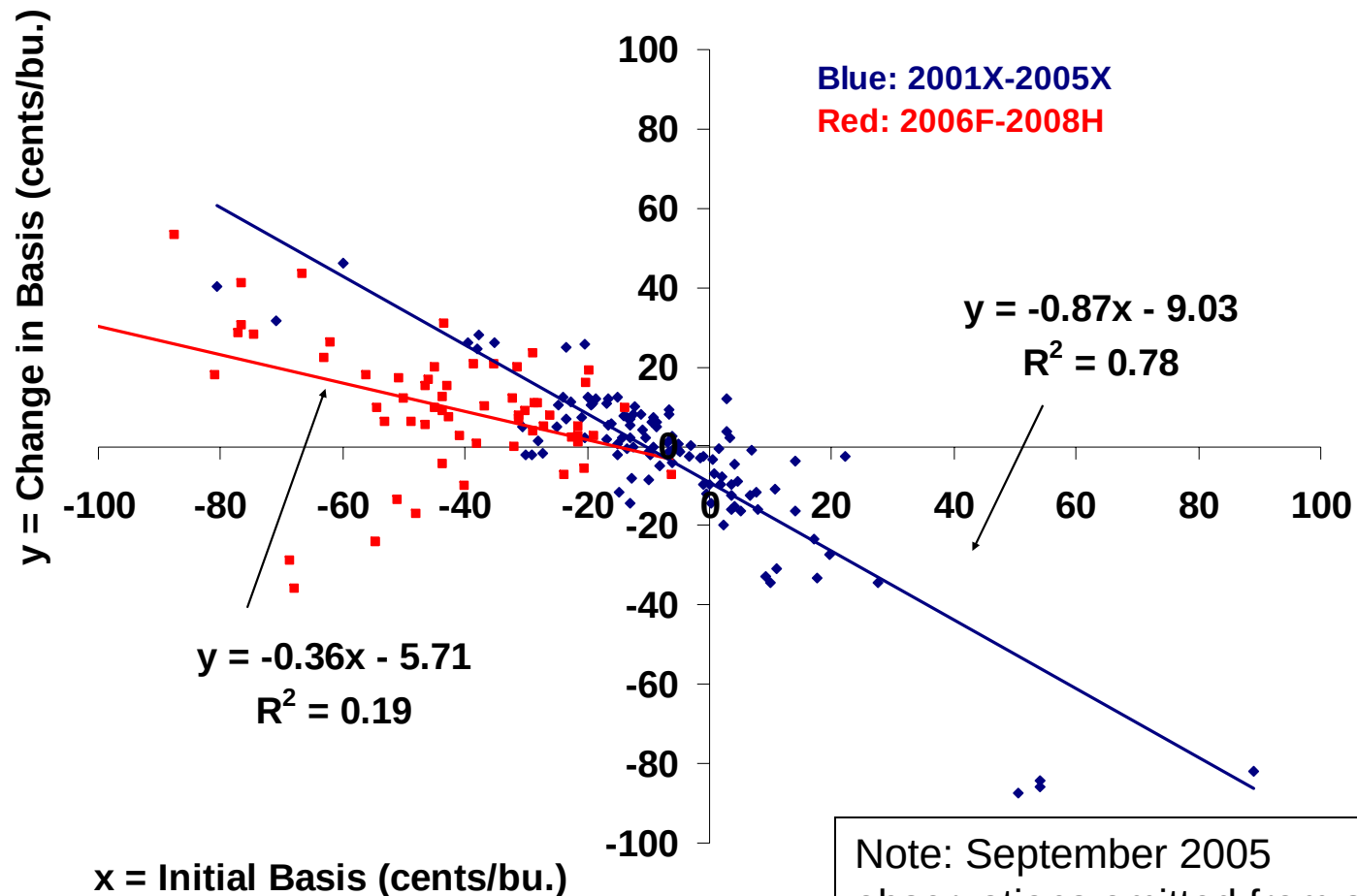
Perfect Basis Predictability



Predictability of CBOT Corn Basis Change to First Day of Delivery, All Delivery Locations Pooled, 2001Z-2008H



Predictability of CBOT Soybean Basis Change to First Day of Delivery, All Delivery Locations Pooled, 2001X-2008H



Predictability of CBOT Wheat Basis Change to First Day of Delivery, All Delivery Locations Pooled, 2001Z-2008H

