

## CHARTER

### ACQUISITION ADVISORY PANEL

1. **Official Designation:** Acquisition Advisory Panel (the Panel).
2. **Scope and Objectives:** The Panel will provide independent advice and recommendations to the Office of Management and Budget (OMB) to comply with Section 1423 of the National Defense Authorization Act for Fiscal Year 2004. The Panel will review Federal laws, regulations, and government-wide policies regarding: the use of commercial practices; performance-based contracting; performance of acquisition functions across agency lines of responsibility; and government-wide contracts. The Panel shall consist of at least nine recognized experts in acquisition law and government acquisition policy, and shall review such promulgations with a view toward: protecting the best interests of the Government; ensuring financial and ethical integrity of Federal acquisitions; and promoting the effective, efficient and fair award and administration of Federal contracts.
3. **Period of Performance:** The Panel shall submit its report of findings, conclusions, and recommendations within one year.
4. **Federal Official to Whom the Panel Reports:** The Panel shall report to the OMB Administrator for Federal Procurement Policy.
5. **Agency Responsible for Providing Necessary Support:** OMB shall provide the Panel with administrative support.
6. **Description of Duties for Which the Panel is Responsible:** The duties of the Panel shall be solely advisory. In its review of Federal laws, regulations and policies, the Panel shall make any recommendations to modify such laws, regulations and policies that are considered necessary as a result of such review.
7. **Estimated Annual Operating Costs in Dollars and Person-Years:** The services of the Panel members will be voluntary. The total estimated operating costs are estimated to be \$100,000 budgeted in FY 2005 plus the equivalent of 5 full-time FTEs detailed as staff to the Panel.
8. **Estimated Number and Frequency of Panel Meetings:** It is anticipated that the Panel will meet once a month, with a total of approximately 12 meetings.
9. **Planned Termination Date:** The Panel shall terminate following the issuance of its report.
10. **Date the Charter is filed:** October 1, 2004.