



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, April 29, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 10,052	\$ 8,545	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	65,585	61,323	16,252	33,926
Total Operating Balance	75,637	69,867	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,406	\$ 245,505	\$ 1,424,224	Public Debt Redemptions (Table III-B)	\$ 41,470	\$ 324,154	\$ 1,492,383
Agriculture Loan Repayments (misc) ¹	12	441	3,945	Commodity Credit Corporation	32	1,072	21,213
Commodity Credit Corporation	26	690	5,056	Defense Vendor Payments (EFT)	707	9,594	66,531
Customs and Certain Excise Taxes	87	1,624	12,782	Education Department	184	3,269	30,443
Deposits by States:				Energy Department	157	1,577	11,077
Unemployment	224	1,102	7,094	Family Support Payments (HHS)	1	138	1,187
Supplemental Security Income	0	258	1,901	Federal Employees Insurance Payments ..	106	2,018	14,010
Energy Department	39	424	3,430	Federal Highway Administration	86	1,390	10,964
Estate and Gift Taxes	347	4,919	17,233	Federal Salaries (EFT)	42	6,904	50,362
Federal Reserve Earnings	0	1,737	14,968	Food and Nutrition Service (misc)	34	1,228	8,767
Foreign Deposits, Military Sales	1	955	6,210	Food Stamps	43	1,401	10,465
Housing and Urban Development (HUD) ..	23	740	5,255	Health and Human Services Grants (misc) ..	222	3,162	23,029
Individual Income and Employment				Housing and Urban Development (HUD) ..	146	3,109	22,373
Taxes, Not Withheld	7,355	153,230	227,709	Interest on Public Debt	2	2,680	97,855
Postal Service	296	7,478	53,539	Labor Department	50	885	6,370
Taxes Received (Table IV)	1,360	36,592	286,941	Medicare	607	17,450	120,695
Other Deposits:				Medicaid	450	9,170	61,569
Prepayment of Treasury Securities (net)	-98	3	16	Natl Aeronautics & Space Adm. (NASA) ..	30	971	7,089
				Postal Service Money Orders and Other ..	125	4,248	30,490
				Temporary Assistance for Needy			
				Families (HHS)	104	884	7,986
				Unemployment Insurance Benefits	65	1,829	12,891
				Other Withdrawals:			
				Tennessee Valley Authority (net)	-53	8	-107
Total Other Deposits	-98	-237	4,789	Unclassified	1,694	48,063	210,576
Change in Balance of Uncollected				Total, Other Withdrawals	1,641	94,862	518,176
Funds (closing balance \$ 629)	172	-501	-431	Transfers to Depositories	3,721	104,736	298,142
Transfers from Depositories	1,281	146,448	854,524	Total Federal Reserve Account	50,022	596,728	2,924,067
Total Federal Reserve Account	51,529	601,407	2,929,168	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,823	91,046	588,041	(Table V)	1,281	146,448	854,524
Transfers from Federal Reserve Banks ..	3,721	104,736	298,142	Total Withdrawals (net of transfers)	46,301	491,993	2,625,926
Total Tax and Loan Note Accounts (Table V)	5,543	195,781	886,182	Net Change in Operating Cash Balance	5,770	54,011	36,759
Total Deposits (net of transfers)	52,071	546,004	2,662,685				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 37,926	\$ 251,513	\$ 996,616
Regular Series	\$ 37,937	\$ 142,035	\$ 837,901	Notes	0	10,178	289,953
Cash Management Series	0	34,044	171,150	Bonds	0	0	221
Notes	0	-2	199,592	Federal Financing Bank	0	0	0
Bonds	0	7,351	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	3	97	648	Savings and Retirement Plan Series	47	1,244	8,297
Federal Financing Bank	0	0	0	Government Account Series	59,174	1,190,654	8,151,434
Nonmarketable:				Domestic Series	0	29	73
Savings and Retirement Plan Series:				Foreign Series	200	600	4,407
Cash Issue Price	26	449	3,589	State and Local Series	2	1,701	20,752
Interest Increment	0	854	5,409	Other	0	7	18
Government Account Series	58,204	1,210,666	8,264,333	Total Redemptions	97,349	1,455,926	9,471,772
Domestic Series	0	29	73	Net Change in Public Debt Outstanding	-966	-54,352	71,070
Foreign Series	0	0	2,250				
State and Local Series	213	5,973	28,040				
Other	0	78	209				
Total Issues	96,383	1,401,574	9,542,842				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 96,383	\$ 1,401,574	\$ 9,542,842
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,064	3,303	18,252
Bonds and Notes (-)	0	31	658
Government Account Transaction (-)	54,909	1,151,783	8,093,742
Interest Increment on Savings and Retirement Plan Series (-)	0	854	5,409
Inflation - Indexed Securities Increment	3	97	558
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	40,406	245,505	1,424,224
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	97,349	1,455,926	9,471,772
Government Account Transactions (-)	55,879	1,131,771	7,979,389
Total Public Debt Cash Redemptions	41,470	324,154	1,492,383

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,597,263	\$ 5,598,230	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,806	70,825	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	79	166
Total Subject to Limit	5,510,010	5,511,957	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,613	\$ 96,771	\$ 739,783
Individual Estimated Income Taxes	3	727	1,468
Railroad Retirement Taxes	13	367	2,576
Excise Taxes	1,181	5,334	40,652
Corporation Income Taxes	119	26,220	114,254
Federal Unemployment Taxes	162	708	2,792
Estate and Gift Taxes & Misc IRS Rpts.	0	7	297
Change in balance of Unclassified Taxes	104	546	-3,392
Total	3,194	130,679	898,430
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	908	17,518	125,627
Remittance Option Depositories	452	19,075	161,314
Tax and Loan Note Accounts	1,823	91,046	588,041
Inter-agency Transfers	12	3,041	23,449

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 311	\$ 2,089	\$ 58,923	\$ 61,323
Investments:				
Credits	7	187	1,629	1,823
Transfers to Depositories	55	107	3,558	3,721
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	27	160	1,094	1,281
Closing Balance Today	345	2,223	63,016	65,585

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 32,280	\$ 102,225
Business	29	5,059	29,220