



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 23, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,119	\$ 5,395	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	7,213	6,398	16,252	33,926
Total Operating Balance	14,332	11,793	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,553	\$ 194,369	\$ 1,373,089	Public Debt Redemptions (Table III-B)	\$ 11,359	\$ 272,590	\$ 1,440,818
Agriculture Loan Repayments (misc) ¹	17	369	3,873	Commodity Credit Corporation	38	882	21,024
Commodity Credit Corporation	23	585	4,951	Defense Vendor Payments (EFT)	427	7,548	64,486
Customs and Certain Excise Taxes	69	1,287	12,444	Education Department	92	2,546	29,719
Deposits by States:				Energy Department	92	1,228	10,728
Unemployment	72	540	6,531	Family Support Payments (HHS)	9	124	1,173
Supplemental Security Income	0	258	1,901	Federal Employees Insurance Payments ..	103	1,770	13,763
Energy Department	14	288	3,294	Federal Highway Administration	0	1,059	10,633
Estate and Gift Taxes	272	3,187	15,501	Federal Salaries (EFT)	44	6,736	50,195
Federal Reserve Earnings	0	1,243	14,474	Food and Nutrition Service (misc)	57	1,006	8,545
Foreign Deposits, Military Sales	1	952	6,207	Food Stamps	47	1,206	10,271
Housing and Urban Development (HUD) ..	22	646	5,161	Health and Human Services Grants (misc) ..	181	2,448	22,316
Individual Income and Employment				Housing and Urban Development (HUD) ..	66	2,634	21,898
Taxes, Not Withheld	11,561	92,420	166,899	Interest on Public Debt	6	2,661	97,836
Postal Service	280	6,119	52,180	Labor Department	111	696	6,181
Taxes Received (Table IV)	1,394	31,824	282,173	Medicare	692	14,493	117,738
Other Deposits:				Medicaid	291	7,955	60,355
Total Other Deposits	0	-253	4,772	Natl Aeronautics & Space Adm. (NASA) ..	24	776	6,894
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	129	3,533	29,775
Funds (closing balance \$ 709)	137	-581	-511	Temporary Assistance for Needy			
Transfers from Depositories	1,912	138,645	846,720	Families (HHS)	18	713	7,816
Total Federal Reserve Account	19,327	471,899	2,799,660	Unemployment Insurance Benefits	64	1,494	12,555
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,727	79,839	576,835	IRS Tax Refunds Business (EFT)	332	2,309	14,062
Transfers from Federal Reserve Banks ..	0	49,766	243,172	IRS Tax Refunds Individual (EFT)	1,958	7,245	43,850
Total Tax and Loan Note				Unclassified	1,462	40,583	203,095
Accounts (Table V)	2,727	129,606	820,007	Total, Other Withdrawals	3,752	86,289	509,603
Total Deposits (net of transfers)	20,142	413,093	2,529,774	Transfers to Depositories	0	49,766	243,172
				Total Federal Reserve Account	17,603	470,153	2,797,492
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,912	138,645	846,720
				Total Withdrawals (net of transfers)	17,603	420,387	2,554,320
				Net Change in Operating Cash Balance	2,539	-7,294	-24,546

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 8,020	\$ 213,587	\$ 958,690
Regular Series	\$ 0	\$ 104,098	\$ 799,964	Notes	0	10,178	289,953
Cash Management Series	0	34,044	171,150	Bonds	0	0	221
Notes	0	-2	199,592	Federal Financing Bank	0	0	0
Bonds	0	7,351	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	3	76	628	Savings and Retirement Plan Series	47	1,036	8,089
Federal Financing Bank	0	0	0	Government Account Series	53,900	968,785	7,929,566
Nonmarketable:				Domestic Series	0	29	73
Savings and Retirement Plan Series:				Foreign Series	0	400	4,207
Cash Issue Price	23	360	3,499	State and Local Series	0	1,645	20,696
Interest Increment	0	854	5,409	Other	0	7	18
Government Account Series	55,453	978,330	8,031,997	Total Redemptions	61,968	1,195,667	9,211,513
Domestic Series	0	29	73	Net Change in Public Debt Outstanding	-6,249	-65,475	59,948
Foreign Series	0	0	2,250				
State and Local Series	238	4,974	27,042				
Other	0	78	209				
Total Issues	55,718	1,130,193	9,271,461				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,718	\$ 1,130,193	\$ 9,271,461
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,239	17,187
Bonds and Notes (-)	0	31	658
Government Account Transaction (-)	52,162	932,622	7,874,581
Interest Increment on Savings and Retirement Plan Series (-)	0	854	5,409
Inflation - Indexed Securities Increment	3	76	538
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,553	194,369	1,373,089
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	61,968	1,195,667	9,211,513
Government Account Transactions (-)	50,608	923,078	7,770,695
Total Public Debt Cash Redemptions	11,359	272,590	1,440,818

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,586,141	\$ 5,592,390	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,191	71,275	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	82	82	79	166
Total Subject to Limit	5,499,502	5,505,667	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,282	\$ 82,778	\$ 725,790
Individual Estimated Income Taxes	62	692	1,433
Railroad Retirement Taxes	7	303	2,512
Excise Taxes	156	3,115	38,433
Corporation Income Taxes	482	25,616	113,650
Federal Unemployment Taxes	48	352	2,437
Estate and Gift Taxes & Misc IRS Rpts.	0	3	293
Change in balance of Unclassified Taxes	-901	1,763	-2,175
Total	4,136	114,621	882,372
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	652	15,120	123,229
Remittance Option Depositories	743	16,705	158,944
Tax and Loan Note Accounts	2,727	79,839	576,835
Inter-agency Transfers	15	2,957	23,365

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 23	\$ 118	\$ 6,257	\$ 6,398
Investments:				
Credits	11	75	2,641	2,727
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,502	1,502
Depository Initiated	0	16	394	411
Closing Balance Today	34	177	7,002	7,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,887	\$ 32,232	\$ 102,177
Business	380	4,101	28,262