



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 2, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,926	\$ 4,834	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,499	29,107	16,252	33,926
Total Operating Balance	10,425	33,941	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,612	\$ 66,084	\$ 1,244,803	Public Debt Redemptions (Table III-B)	\$ 1,657	\$ 44,409	\$ 1,212,637
Agriculture Loan Repayments (misc) ¹	22	141	3,645	Commodity Credit Corporation	45	90	20,231
Commodity Credit Corporation	43	78	4,443	Defense Vendor Payments (EFT)	293	777	57,714
Customs and Certain Excise Taxes	75	135	11,292	Education Department	130	236	27,409
Deposits by States:				Energy Department	53	191	9,691
Unemployment	11	17	6,009	Family Support Payments (HHS)	13	23	1,072
Supplemental Security Income	0	2	1,645	Federal Employees Insurance Payments ..	92	276	12,269
Energy Department	11	25	3,031	Federal Highway Administration	50	104	9,678
Estate and Gift Taxes	50	135	12,450	Federal Salaries (EFT)	1,725	1,921	45,380
Federal Reserve Earnings	0	0	13,231	Food and Nutrition Service (misc)	26	101	7,640
Foreign Deposits, Military Sales	11	725	5,981	Food Stamps	43	85	9,150
Housing and Urban Development (HUD) ..	38	80	4,595	Health and Human Services Grants (misc) ..	162	353	20,220
Individual Income and Employment				Housing and Urban Development (HUD) ..	1,245	1,308	20,572
Taxes, Not Withheld	602	1,009	75,487	Interest on Public Debt	1	573	95,748
Postal Service	325	664	46,725	Labor Department	60	120	5,606
Taxes Received (Table IV)	1,821	4,011	254,359	Medicare	742	4,630	107,875
Other Deposits:				Medicaid	610	1,218	53,618
Interest recd from T&L Depositories	39	39	514	Natl Aeronautics & Space Adm. (NASA) ..	94	141	6,258
				Postal Service Money Orders and Other ..	166	301	26,543
				Temporary Assistance for Needy			
				Families (HHS)	84	193	7,296
				Unemployment Insurance Benefits	68	156	11,217
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	149	359	12,112
				IRS Tax Refunds Individual (EFT)	1,943	1,943	38,548
				Social Security Benefits (EFT)	21,772	21,899	161,920
				State Department	182	182	827
				Tennessee Valley Authority (net)	-116	34	-81
Total Other Deposits	39	-75	4,950	Unclassified	2,101	4,937	167,449
Change in Balance of Uncollected				Total, Other Withdrawals	26,032	39,624	462,938
Funds (closing balance \$ 133)	-19	-4	66	Transfers to Depositories	0	10,872	204,279
Transfers from Depositories	30,843	36,228	744,303	Total Federal Reserve Account	33,393	107,703	2,435,042
Total Federal Reserve Account	35,484	109,255	2,437,016	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	5,236	12,603	509,598	(Table V)	30,843	36,228	744,303
Transfers from Federal Reserve Banks ..	0	10,872	204,279	Total Withdrawals (net of transfers)	33,393	96,830	2,230,763
Total Tax and Loan Note Accounts (Table V)	5,236	23,475	713,877	Net Change in Operating Cash Balance	-23,515	-11,201	-28,453
Total Deposits (net of transfers)	9,877	85,630	2,202,311				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 39,491	\$ 784,594
Regular Series	\$ 0	\$ 37,727	\$ 733,593	Notes	0	0	279,775
Cash Management Series	0	26,024	163,130	Bonds	0	0	221
Notes	-1	-2	199,592	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	3	9	560	Savings and Retirement Plan Series	70	125	7,179
Federal Financing Bank	0	0	0	Government Account Series	78,084	148,789	7,109,569
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	4,007
Cash Issue Price	27	51	3,190	State and Local Series	0	1,419	20,470
Interest Increment	0	856	5,411	Other	0	0	11
Government Account Series	63,338	134,353	7,188,020				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	0	250	22,318				
Other	0	0	131				
Total Issues	63,366	199,268	8,340,536	Total Redemptions	78,154	190,024	8,205,870
				Net Change in Public Debt Outstanding	-14,788	9,244	134,666

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,366	\$ 199,268	\$ 8,340,536
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,140	16,088
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	61,751	131,179	7,073,138
Interest Increment on Savings and Retirement Plan Series (-)	0	856	5,411
Inflation - Indexed Securities Increment	3	9	470
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,612	66,084	1,244,803
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	78,154	190,024	8,205,870
Government Account Transactions (-)	76,497	145,615	6,993,233
Total Public Debt Cash Redemptions	1,657	44,409	1,212,637

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,660,859	\$ 5,675,647	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	72,061	72,157	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	79	166
Total Subject to Limit	5,573,346	5,588,038	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,082	\$ 16,728	\$ 659,740
Individual Estimated Income Taxes	1	6	748
Railroad Retirement Taxes	15	34	2,243
Excise Taxes	23	39	35,357
Corporation Income Taxes	52	124	88,158
Federal Unemployment Taxes	11	22	2,106
Estate and Gift Taxes	0	0	290
Change in balance of Unclassified Taxes	358	721	-3,218
Total	7,542	17,674	785,425
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	872	1,801	109,910
Remittance Option Depositories	949	2,210	144,449
Tax and Loan Note Accounts	5,236	12,603	509,598
Inter-agency Transfers	485	1,060	21,468

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 272	\$ 1,141	\$ 27,694	\$ 29,107
Investments:				
Credits	15	235	4,986	5,236
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	29,707	29,707
Depository Initiated	1	175	960	1,136
Closing Balance Today	285	1,201	2,013	3,499

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8,421	\$ 8,423	\$ 78,368
Business	346	629	24,790