



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, April 1, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,834	\$ 5,374	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	29,107	16,252	16,252	33,926
Total Operating Balance	33,941	21,626	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 64,472	\$ 64,472	\$ 1,243,191	Public Debt Redemptions (Table III-B)	\$ 42,752	\$ 42,752	\$ 1,210,981
Agriculture Loan Repayments (misc) ¹	119	119	3,623	Commodity Credit Corporation	45	45	20,187
Commodity Credit Corporation	34	34	4,400	Defense Vendor Payments (EFT)	484	484	57,421
Customs and Certain Excise Taxes	60	60	11,218	Education Department	105	105	27,279
Deposits by States:				Energy Department	138	138	9,638
Unemployment	6	6	5,998	Family Support Payments (HHS)	9	9	1,058
Supplemental Security Income	2	2	1,645	Federal Employees Insurance Payments ..	184	184	12,177
Energy Department	14	14	3,020	Federal Highway Administration	53	53	9,627
Estate and Gift Taxes	86	86	12,400	Federal Salaries (EFT)	196	196	43,654
Federal Reserve Earnings	0	0	13,231	Food and Nutrition Service (misc)	76	76	7,615
Foreign Deposits, Military Sales	714	714	5,970	Food Stamps	42	42	9,107
Housing and Urban Development (HUD) ..	42	42	4,557	Health and Human Services Grants (misc) ..	190	190	20,058
Individual Income and Employment				Housing and Urban Development (HUD) ..	64	64	19,328
Taxes, Not Withheld	406	406	74,885	Interest on Public Debt	571	571	95,747
Postal Service	339	339	46,400	Labor Department	60	60	5,546
Taxes Received (Table IV)	2,190	2,190	252,538	Medicare	3,888	3,888	107,133
Other Deposits:				Medicaid	608	608	53,007
Prepayment of Treasury Securities (net)	-114	-114	-101	Natl Aeronautics & Space Adm. (NASA) ..	47	47	6,164
				Postal Service Money Orders and Other ..	136	136	26,378
				Temporary Assistance for Needy			
				Families (HHS)	109	109	7,212
				Unemployment Insurance Benefits	88	88	11,149
				Other Withdrawals:			
				Asian Development Bank Payment	50	50	148
				GSA	150	150	1,022
				IRS Tax Refunds Business (EFT)	209	209	11,962
				Civil Service Retirement (EFT)	2,885	2,885	19,815
				Military Active Duty Pay (EFT)	1,827	1,827	20,236
				Military Retirement (EFT)	2,314	2,314	16,015
				Railroad Retirement (EFT)	561	561	3,870
				Social Security Benefits (EFT)	127	127	140,148
				Supple. Security Income Benefits (EFT)	1,140	1,140	7,589
				Tennessee Valley Authority (net)	150	150	35
				Veterans Benefits (EFT)	1,343	1,343	9,109
				Unclassified	2,836	2,836	165,348
Total Other Deposits	-114	-114	4,911	Total, Other Withdrawals	13,592	13,592	436,906
Change in Balance of Uncollected				Transfers to Depositories	10,872	10,872	204,279
Funds (closing balance \$ 114)	15	15	84				
Transfers from Depositories	5,385	5,385	713,460	Total Federal Reserve Account	74,310	74,310	2,401,649
Total Federal Reserve Account	73,770	73,770	2,401,532	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	7,367	7,367	504,362	(Table V)	5,385	5,385	713,460
Transfers from Federal Reserve Banks ..	10,872	10,872	204,279	Total Withdrawals (net of transfers)	63,438	63,438	2,197,371
Total Tax and Loan Note							
Accounts (Table V)	18,239	18,239	708,641	Net Change in Operating Cash Balance	12,315	12,315	-4,937
Total Deposits (net of transfers)	75,752	75,752	2,192,433				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 39,491	\$ 39,491	\$ 784,594
Regular Series	\$ 37,727	\$ 37,727	\$ 733,593	Notes	0	0	279,775
Cash Management Series	26,024	26,024	163,130	Bonds	0	0	221
Notes	-1	-1	199,594	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	6	6	557	Savings and Retirement Plan Series	56	56	7,109
Federal Financing Bank	0	0	0	Government Account Series	70,705	70,705	7,031,485
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	200	200	4,007
Cash Issue Price	24	24	3,164	State and Local Series	1,419	1,419	20,470
Interest Increment	856	856	5,411	Other	0	0	11
Government Account Series	71,015	71,015	7,124,682				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	251	251	22,318				
Other	0	0	131				
Total Issues	135,902	135,902	8,277,171	Total Redemptions	111,870	111,870	8,127,716
				Net Change in Public Debt Outstanding	24,032	24,032	149,454

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 135,902	\$ 135,902	\$ 8,277,171
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,140	1,140	16,088
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	69,428	69,428	7,011,387
Interest Increment on Savings and Retirement Plan Series (-)	856	856	5,411
Inflation - Indexed Securities Increment	6	6	467
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	64,472	64,472	1,243,191
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,870	111,870	8,127,716
Government Account Transactions (-)	69,118	69,118	6,916,736
Total Public Debt Cash Redemptions	42,752	42,752	1,210,981

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,675,647	\$ 5,651,615	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	72,157	70,494	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	79	166
Total Subject to Limit	5,588,038	5,565,670	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,646	\$ 9,646	\$ 652,658
Individual Estimated Income Taxes	5	5	747
Railroad Retirement Taxes	19	19	2,228
Excise Taxes	16	16	35,334
Corporation Income Taxes	72	72	88,106
Federal Unemployment Taxes	11	11	2,096
Estate and Gift Taxes	0	0	290
Change in balance of Unclassified Taxes	363	363	-3,575
Total	10,132	10,132	777,883
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	929	929	109,038
Remittance Option Depositories	1,261	1,261	143,501
Tax and Loan Note Accounts	7,367	7,367	504,362
Inter-agency Transfers	575	575	20,983

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today ²	\$ 153	\$ 639	\$ 15,460	\$ 16,252
Investments:				
Credits	12	241	7,113	7,367
Transfers to Depositories	108	449	10,316	10,872
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	188	5,195	5,385
Closing Balance Today	272	1,141	27,694	29,107

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 69,947
Business	282	282	24,444

² Reclassifications