



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 19, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,492	\$ 5,123	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	12,700	15,006	100	33,926
<b>Total Operating Balance .....</b>	<b>18,191</b>	<b>20,129</b>	<b>4,638</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,616	\$ 190,326	\$ 1,102,134	Public Debt Redemptions (Table III-B) ....	\$ 1,633	\$ 169,278	\$ 1,099,625
Agriculture Loan Repayments (misc) <sup>1</sup> .....	14	284	3,267	Commodity Credit Corporation .....	49	953	19,745
Commodity Credit Corporation .....	36	616	3,904	Defense Vendor Payments (EFT) .....	576	7,000	52,767
Customs and Certain Excise Taxes .....	123	1,315	10,510	Education Department .....	186	3,061	25,088
<b>Deposits by States:</b>				Energy Department .....	54	968	8,791
Unemployment .....	3	171	5,939	Family Support Payments (HHS) .....	11	142	964
Supplemental Security Income .....	0	296	1,592	Federal Employees Insurance Payments ..	97	1,460	11,276
Energy Department .....	10	258	2,722	Federal Highway Administration .....	54	902	9,066
Estate and Gift Taxes .....	106	1,446	11,564	Federal Salaries (EFT) .....	1,734	5,491	41,957
Federal Reserve Earnings .....	0	815	12,286	Food and Nutrition Service (misc) .....	63	917	7,067
Foreign Deposits, Military Sales .....	10	660	5,129	Food Stamps .....	89	1,257	8,663
Housing and Urban Development (HUD) ..	34	606	4,256	Health and Human Services Grants (misc) ..	155	2,239	18,466
Individual Income and Employment				Housing and Urban Development (HUD) ..	92	2,533	18,417
Taxes, Not Withheld .....	269	5,181	71,330	Interest on Public Debt .....	2	6,178	89,279
Postal Service .....	286	5,627	43,176	Labor Department .....	67	558	5,068
Taxes Received (Table IV) .....	1,951	35,636	237,624	Medicare .....	570	13,491	97,617
Other Deposits:				Medicaid .....	541	6,705	50,165
Total Other Deposits .....	0	333	4,960	Natl Aeronautics & Space Adm. (NASA) ..	35	660	5,666
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	151	3,076	24,500
Funds (closing balance \$ 126) .....	1	-26	72	Temporary Assistance for Needy			
Transfers from Depositories .....	6,248	87,022	679,784	Families (HHS) .....	69	859	6,456
<b>Total Federal Reserve Account .....</b>	<b>10,706</b>	<b>330,568</b>	<b>2,200,248</b>	Unemployment Insurance Benefits .....	76	1,543	10,257
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	3,942	72,423	474,571	IRS Tax Refunds Business (EFT)	150	2,249	9,757
Transfers from Federal Reserve Banks ..	0	27,198	183,987	IRS Tax Refunds Individual (EFT)	2,602	9,210	34,341
<b>Total Tax and Loan Note</b>				Tennessee Valley Authority (net)	-80	-72	-67
<b>Accounts (Table V) .....</b>	<b>3,942</b>	<b>99,622</b>	<b>658,558</b>	Unclassified .....	1,361	27,361	150,035
<b>Total Deposits (net of transfers) .....</b>	<b>8,399</b>	<b>315,969</b>	<b>1,995,034</b>	<b>Total, Other Withdrawals .....</b>	<b>4,034</b>	<b>73,142</b>	<b>404,822</b>
				<b>Transfers to Depositories .....</b>	<b>0</b>	<b>27,198</b>	<b>183,987</b>
				<b>Total Federal Reserve Account .....</b>	<b>10,337</b>	<b>329,614</b>	<b>2,199,708</b>
				<b>Tax and Loan Note Accounts</b>			
				<b>Transfers to Federal Reserve Banks</b>			
				<b>(Table V) .....</b>	<b>6,248</b>	<b>87,022</b>	<b>679,784</b>
				<b>Total Withdrawals (net of transfers) .....</b>	<b>10,337</b>	<b>302,415</b>	<b>2,015,721</b>
				<b>Net Change in Operating Cash Balance ....</b>	<b>-1,937</b>	<b>13,554</b>	<b>-20,687</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, March 19, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 106,016	\$ 722,597
Regular Series .....	\$ -1	\$ 84,436	\$ 674,825	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	1	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	101	479	Savings and Retirement Plan Series .....	49	870	6,624
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,418	898,140	6,522,263
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	400	3,807
Cash Issue Price .....	20	330	2,943	State and Local Series .....	0	2,076	18,647
Interest Increment .....	0	704	4,554	Other .....	0	3	11
Government Account Series .....	53,056	888,069	6,612,170				
Domestic Series .....	0	0	44				
Foreign Series .....	0	0	2,250				
State and Local Series .....	12	3,247	20,640				
Other .....	0	60	131				
Total Issues .....	53,094	1,057,576	7,635,403	Total Redemptions .....	52,467	1,039,336	7,521,411
				Net Change in Public Debt Outstanding .....	627	18,240	113,992

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,094	\$ 1,057,576	\$ 7,635,403
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,228	14,539
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	51,472	864,214	6,513,209
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,554
Inflation - Indexed Securities Increment .....	6	101	389
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,616	190,326	1,102,134
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,467	1,039,336	7,521,411
Government Account Transactions (-) .....	50,834	870,058	6,421,786
Total Public Debt Cash Redemptions .....	1,633	169,278	1,099,625

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,640,185	\$ 5,639,559	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	531	532
Discount Adjustment .....	71,076	71,166	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	77	75	68	166
Total Subject to Limit .....	5,553,655	5,552,937	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,313	\$ 83,418	\$ 608,363
Individual Estimated Income Taxes .....	3	11	711
Railroad Retirement Taxes .....	8	299	2,046
Excise Taxes .....	15	3,330	32,823
Corporation Income Taxes .....	709	18,843	84,397
Federal Unemployment Taxes .....	4	62	2,026
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-948	4,449	1,018
Total .....	6,104	110,413	731,386
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	737	16,427	102,169
Remittance Option Depositories .....	1,214	19,209	135,454
Tax and Loan Note Accounts .....	3,942	72,423	474,571
Inter-agency Transfers .....	211	2,354	19,192

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 104	\$ 331	\$ 14,571	\$ 15,006
Investments:				
Credits .....	11	93	3,839	3,943
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	5,034	5,034
Depository Initiated .....	1	25	1,189	1,215
Closing Balance Today .....	113	399	12,187	12,699

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 8,381	\$ 23,060	\$ 61,161
Business .....	254	3,947	21,017