



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 10, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,722	\$ 4,829	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	11,031	10,343	100	33,926
Total Operating Balance	15,754	15,172	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,900	\$ 132,099	\$ 1,043,907	Public Debt Redemptions (Table III-B)	\$ 1,682	\$ 88,820	\$ 1,019,167
Agriculture Loan Repayments (misc) ¹	12	174	3,156	Commodity Credit Corporation	55	551	19,343
Commodity Credit Corporation	43	367	3,655	Defense Vendor Payments (EFT)	315	3,380	49,148
Customs and Certain Excise Taxes	80	732	9,927	Education Department	228	1,492	23,518
Deposits by States:				Energy Department	51	522	8,345
Unemployment	7	113	5,881	Family Support Payments (HHS)	4	66	888
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	101	921	10,736
Energy Department	5	154	2,618	Federal Highway Administration	53	426	8,589
Estate and Gift Taxes	68	748	10,866	Federal Salaries (EFT)	53	3,061	39,527
Federal Reserve Earnings	90	367	11,837	Food and Nutrition Service (misc)	40	445	6,594
Foreign Deposits, Military Sales	11	619	5,088	Food Stamps	76	657	8,063
Housing and Urban Development (HUD) ..	112	404	4,053	Health and Human Services Grants (misc) ..	125	1,106	17,333
Individual Income and Employment				Housing and Urban Development (HUD) ..	71	1,886	17,769
Taxes, Not Withheld	260	3,549	69,698	Interest on Public Debt	5	6,108	89,208
Postal Service	372	3,267	40,815	Labor Department	26	276	4,786
Taxes Received (Table IV)	1,821	15,484	217,471	Medicare	774	8,748	92,875
Other Deposits:				Medicaid	406	3,762	47,222
				Natl Aeronautics & Space Adm. (NASA) ..	67	319	5,325
				Postal Service Money Orders and Other ..	229	1,896	23,320
				Temporary Assistance for Needy			
				Families (HHS)	22	427	6,024
				Unemployment Insurance Benefits	78	854	9,568
				Other Withdrawals:			
				Federal Crop Ins. Corp.	56	302	302
				IRS Tax Refunds Business (EFT)	156	1,192	8,701
				Social Security Benefits (EFT)	615	22,499	138,779
Total Other Deposits	0	273	4,900	Unclassified	1,864	17,367	140,041
Change in Balance of Uncollected				Total, Other Withdrawals	2,692	54,155	385,836
Funds (closing balance \$ 109)	12	-9	89	Transfers to Depositories	0	19,091	175,880
Transfers from Depositories	2,253	40,517	633,280	Total Federal Reserve Account	7,154	198,969	2,069,063
Total Federal Reserve Account	7,048	199,153	2,068,833	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,941	32,358	434,505	(Table V)	2,253	40,517	633,280
Transfers from Federal Reserve Banks ..	0	19,091	175,880	Total Withdrawals (net of transfers)	7,154	179,877	1,893,183
Total Tax and Loan Note				Net Change in Operating Cash Balance	581	11,116	-23,124
Accounts (Table V)	2,941	51,449	610,385				
Total Deposits (net of transfers)	7,736	190,994	1,870,059				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,763	\$ 657,345
Regular Series	\$ 0	\$ 38,590	\$ 628,978	Notes	0	31,830	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	0	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	6	47	425	Savings and Retirement Plan Series	53	492	6,245
Federal Financing Bank	0	0	0	Government Account Series	56,889	508,511	6,132,634
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	3,607
Cash Issue Price	21	192	2,805	State and Local Series	46	1,884	18,456
Interest Increment	0	704	4,555	Other	0	0	8
Government Account Series	58,259	492,491	6,216,593	Total Redemptions	56,988	583,681	7,065,755
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	1,595	30,398	126,150
Foreign Series	0	0	2,250				
State and Local Series	297	1,426	18,819				
Other	0	0	71				
Total Issues	58,583	614,079	7,191,906				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,583	\$ 614,079	\$ 7,191,906
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,445	13,756
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	56,677	479,780	6,128,775
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,555
Inflation - Indexed Securities Increment	6	47	335
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,900	132,099	1,043,907
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,988	583,681	7,065,755
Government Account Transactions (-)	55,307	494,861	6,046,589
Total Public Debt Cash Redemptions	1,682	88,820	1,019,167

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,652,343	\$ 5,650,749	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	71,116	71,208	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	74	74	68	166
Total Subject to Limit	5,565,771	5,564,084	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,508	\$ 46,763	\$ 571,708
Individual Estimated Income Taxes	1	5	704
Railroad Retirement Taxes	7	160	1,907
Excise Taxes	427	2,015	31,509
Corporation Income Taxes	48	395	65,949
Federal Unemployment Taxes	4	33	1,997
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-33	-168	-3,599
Total	4,960	49,202	670,175
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	371	6,755	92,497
Remittance Option Depositories	1,449	8,728	124,974
Tax and Loan Note Accounts	2,941	32,358	434,505
Inter-agency Transfers	199	1,361	18,199

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 190	\$ 295	\$ 9,859	\$ 10,344
Investments:				
Credits	14	93	2,834	2,941
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	986	986
Depository Initiated	2	24	1,240	1,266
Closing Balance Today	201	364	10,467	11,032

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 6,910	\$ 45,011
Business	185	2,144	19,214