

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13
January 17-18, 2007¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by January 12th to ensure access.

WEDNESDAY, JANUARY 17, 2007

9:00 – 9:45 Administrative Matters

- ❖ Welcome to new member, Woody Jackson
- ❖ CBO Conference on Accruals for Long-term Obligations
- ❖ Review of Clippings and Newsletters from other standard setters

9:45 – 12:15 Elements (Tab A)

- ❖ To continue discussion of issues raised in the ED and by respondents

12:15 – 1:00 Lunch Break

1:00 – 2:00 Financial Reporting Model (Tab B)

- ❖ To review a revised outline and project approach

2:00 – 3:00 Sustainability Reporting (Tab C)

- ❖ To review a draft briefing package for task force members and an update on confirmed task force participants

3:00 – 4:30 Natural Resources – Oil and Gas (Tab D)

- ❖ To review and approve the exposure draft regarding oil and gas resources

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you of changes to the schedule.

THURSDAY, JANUARY 18, 2007

9:00 - 9:45 Items Held for Remanufacture (Tab E)

- ❖ To review a pre-ballot draft Interpretation

9:45 – 11:45 Actuarial Gains/Losses, Discount Rates (Tab F)

- ❖ To review a revised exposure draft

11:45 – 12:30 Lunch Break

12:30 -- 2:30 Entity (Tab G)

- ❖ To review a project plan including initial listing of issues

2:30 – 4:30 Steering Committee Meeting (Tab H)

- ❖ To review budget plans for FY2007 and FY2008

Closed Session:

- ❖ AAPC At-large Position
- ❖ Appointment Panel Plans