

Federal Accounting Standards Advisory Board

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NEWS RELEASE

FASAB Publishes SFFAS 26, *Presentation of Significant Assumptions for the Statement of Social Insurance*

The Chairman of the Federal Accounting Standards Advisory Board (FASAB), David Mosso, announced the publication of Statement of Federal Accounting Standards 26, entitled *Presentation of Significant Assumptions for the Statement of Social Insurance: Amending SFFAS 25*. The statement requires disclosure of significant assumptions underlying the Statement of Social Insurance.

An electronic version of the statement is available on the World Wide Web at www.fasab.gov/standards.html.

ABOUT FASAB

The mission of the FASAB is to promulgate federal accounting standards after considering the financial and budgetary information needs of citizens, congressional oversight groups, executive agencies, and the needs of other users of federal financial information.

Federal accounting standards and financial reporting play a role in fulfilling the Government's duty to be publicly accountable. Federal financial reports can help report users assess the government's accountability, efficiency, and effectiveness, including the consequences of the allocation and use of resources.

For more on FASAB, please visit our website: www.fasab.gov.