

**Board of Governors of the Federal Reserve System
Office of the Comptroller of the Currency**

December 23, 2003

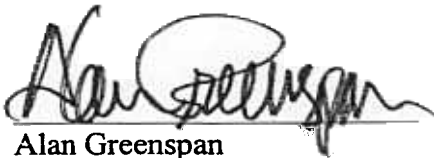
The Honorable John D. Dingell
Ranking Member
Committee on Energy and Commerce
House of Representatives
Washington, D.C. 20515-6115

Dear Representative Dingell:

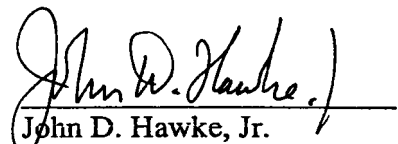
We are writing to respond to your letter of November 21, 2003, in which you enclosed a letter dated November 4, 2003, from Mr. Bernard Langan concerning his complaint against Summit Bank and its successor Fleet National Bank alleging violations of the antitying and other banking laws and regulations, with respect to a real estate construction loan, derivative product, and T-rate locks.

Mr. Langan's letter raises a variety of issues and alleges violations other than tying. We have been in contact with Mr. Langan and have requested additional information relating to his allegations. Our agencies are in the midst of conducting a review of the matters Mr. Langan raises and evaluating what, if any, action by the banking supervisors is appropriate.

Sincerely,



Alan Greenspan
Chairman
Board of Governors of the
Federal Reserve System


John D. Hawke, Jr.
Comptroller of the Currency