

Congressional Action on Gas Prices & Energy Independence



Farm Bill with Historic Investment in Affordable Biofuels and Beefed Up Oversight on Market Manipulation (HR 2419)

President's Veto Overriden: May 21, 2008; 316-108 (Dem: 216-14, Rep: 100-94)



Renewable Energy and Jobs Act (HR 6049)

Passed: May 21, 2008; 263-160 (Dem: 228-1, Rep: 35-159)



Gas Price Relief for Consumers Act, Holding OPEC and Oil Companies Accountable for Price Fixing (HR 6074)

Passed: May 20, 2008; 324-84 (Dem: 221-2 Rep: 103-82)



Strategic Petroleum Reserve Fill Suspension and Consumer Protection Act (HR 6022)

Passed: May 13, 2008; 385-25 (Dem: 223-0, Rep: 162-25)



Repeal Subsidies to Profit-Rich Big Oil Companies, Invest in Renewable Energy and Energy Efficiency (HR 5351)

Passed: February 27, 2008; 236-182 (Dem: 219-8, Rep: 17-174)



Energy Independence Law with Market Manipulation Ban & New Vehicle Mileage Standards (HR 6)

Passed: December 18, 2007; 314-100 (Dem: 219-4, Rep: 95-96)



America COMPETES Act with Energy Research & Development of Clean Energy Technologies (HR 2272)

Passed: August 2, 2007; 367-57 (Dem: 224-1, Rep: 143-56)



Crack Down on Gas Price Gouging (HR 1252)

Passed: May 23, 2007; 284-141 (Dem: 228-1, Rep: 56-140)



Hold OPEC Accountable for Oil Price Fixing (HR 2264)

Passed: May 22, 2007; 345-72 (Dem: 220-5, Rep: 125-67)

How much of the world's oil is in the U.S.? 1.6%

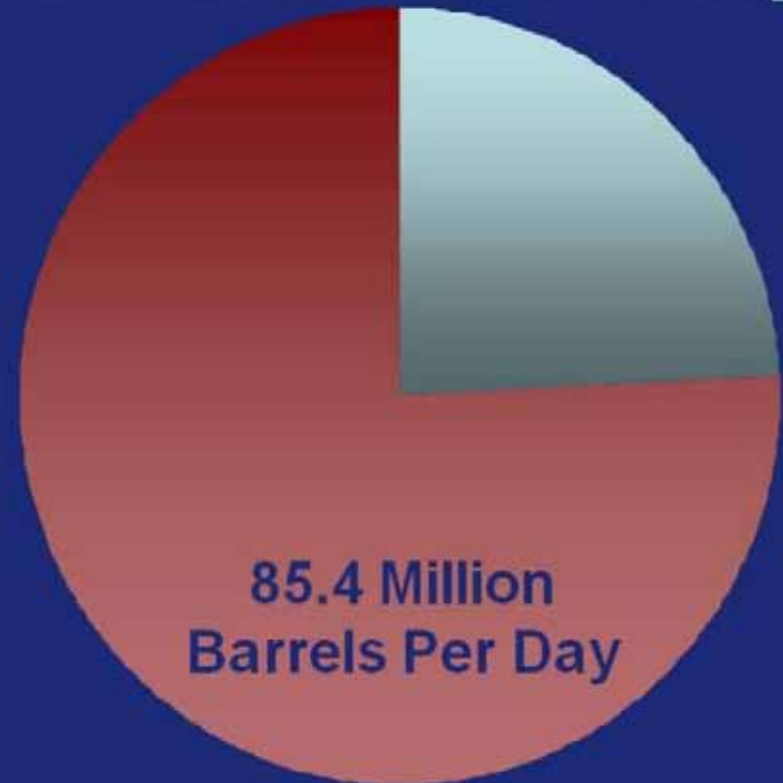
21 Billion Barrels



■ U.S. Reserves
■ Rest of World

How much of the world's oil does the U.S. consume? 24%

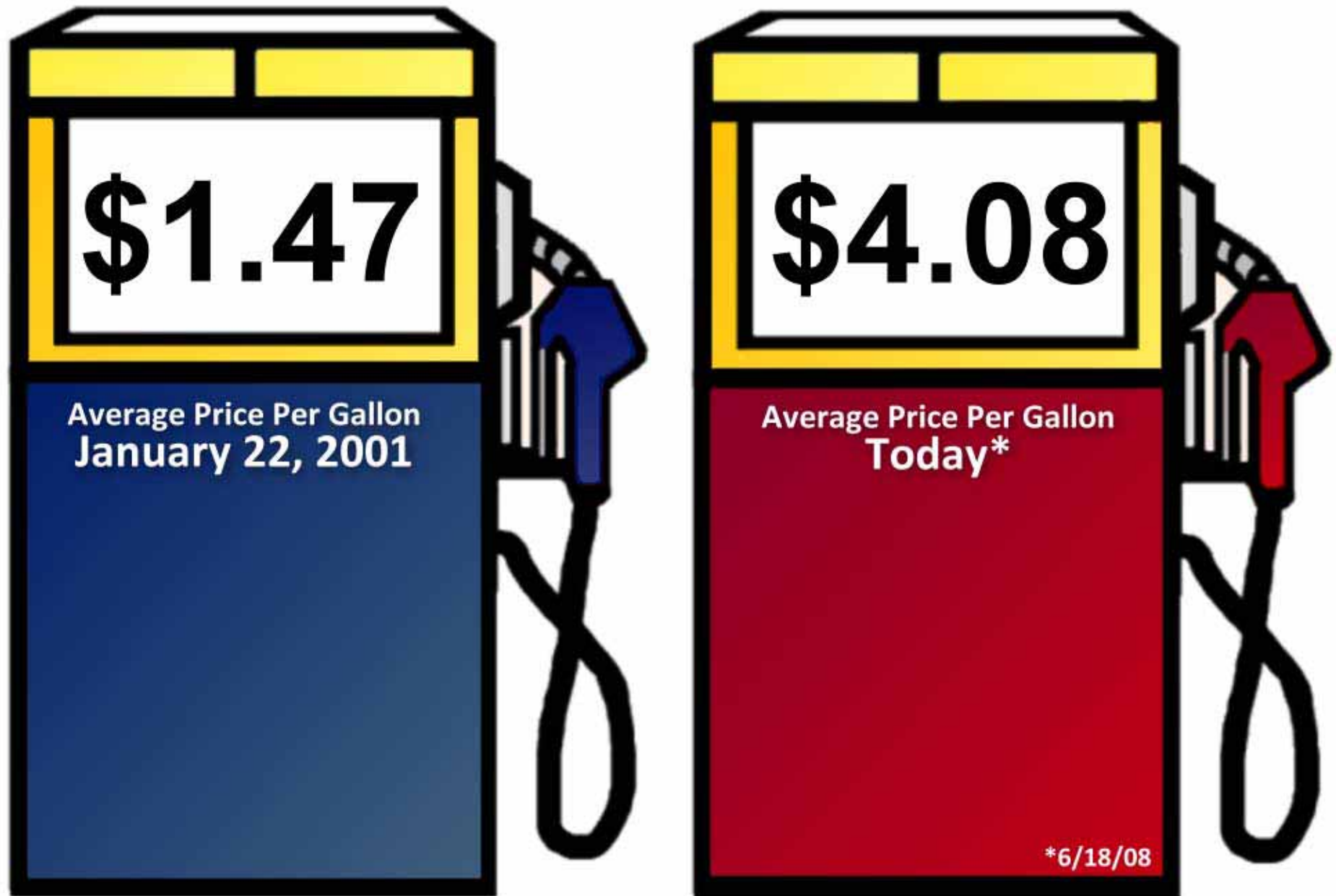
20.7 Million Barrels Per Day



■ U.S.
■ Rest of World

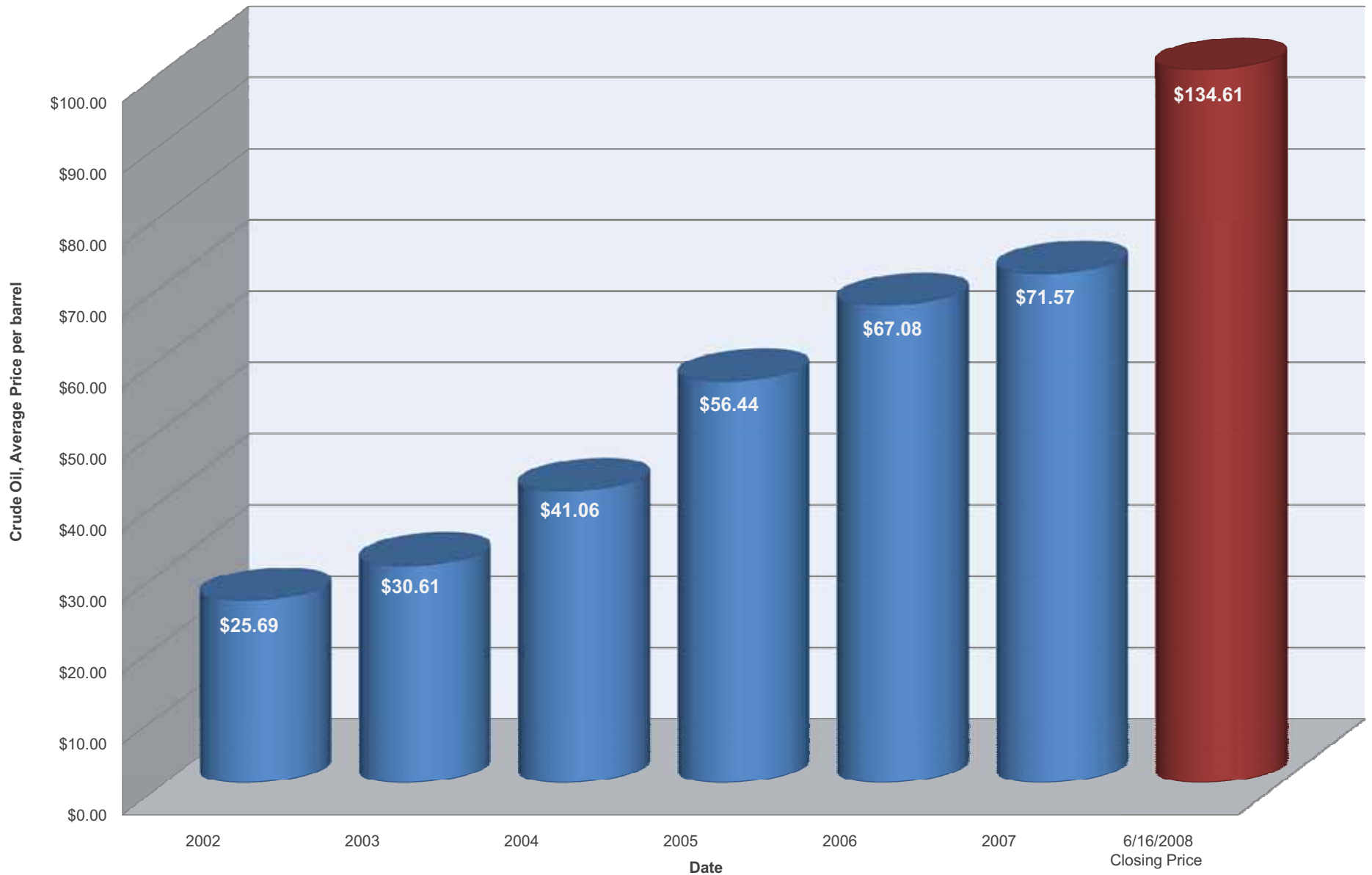
Record Gas Prices:

More Than Double Since President Bush First Took Office



Bush Administration Energy Plan Fails America

Oil Prices Skyrocket Under Bush



Office Speaker Nancy Pelosi

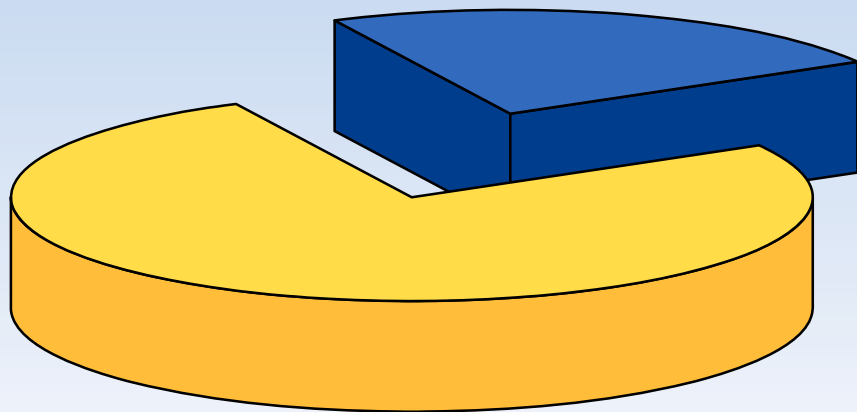
Source: Energy Information Administration

BIG OIL: The Domestic Drilling MYTH

Begging for more land, while failing to tap oil fields they have

Big Oil OFFSHORE Territory

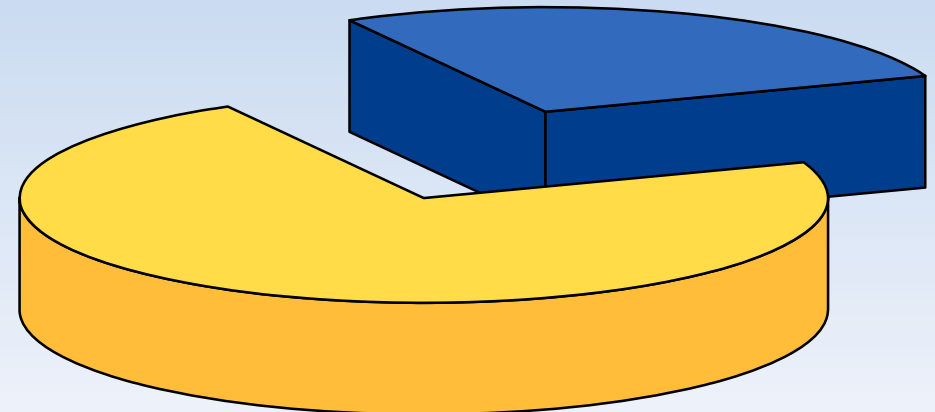
Producing Oil
10.5 million acres



NOT Producing Oil
33.5 million acres

Big Oil ONSHORE Territory

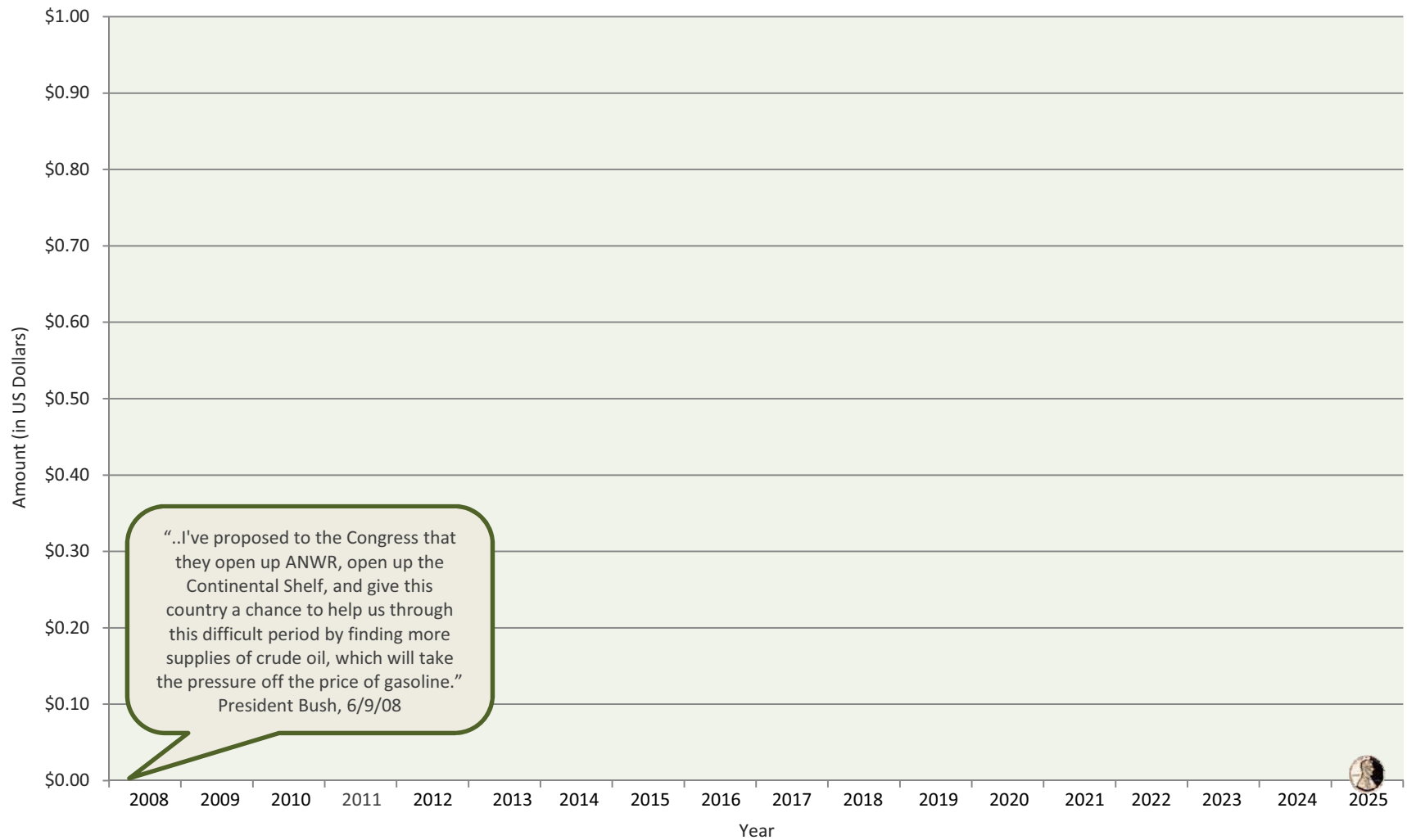
Producing Oil
13.0 million acres



NOT Producing Oil
34.5 million acres



SAVINGS FROM DRILLING IN THE ARCTIC WILDLIFE REFUGE 1.8 CENTS PER GALLON...IN 2025



Where Is The Republican Leadership On Record Gas Prices?

NO OPEC
PRICE FIXING

PRICE
GOUGING

RENEWABLE
ENERGY

ENERGY
SECURITY


John Boehner
Republican Leader

VOTED
NO

VOTED
NO

VOTED
NO

VOTED
NO


Roy Blunt
Republican Whip

VOTED
NO

VOTED
NO

VOTED
NO


Adam Putnam
Conference Chairman

VOTED
NO

VOTED
NO


Thaddeus McCotter
Policy Committee Chairman

VOTED
NO

VOTED
NO


Kay Granger
Conference Vice-Chair

VOTED
NO

VOTED
NO

VOTED
NO

VOTED
NO



John Carter
Conference Secretary

VOTED
NO

VOTED
NO

VOTED
NO

VOTED
NO


Tom Cole
Chairman, National Republican
Congressional Committee

VOTED
NO

VOTED
NO

VOTED
NO

VOTED
NO


Eric Cantor
Chief Deputy Whip

VOTED
NO

VOTED
NO

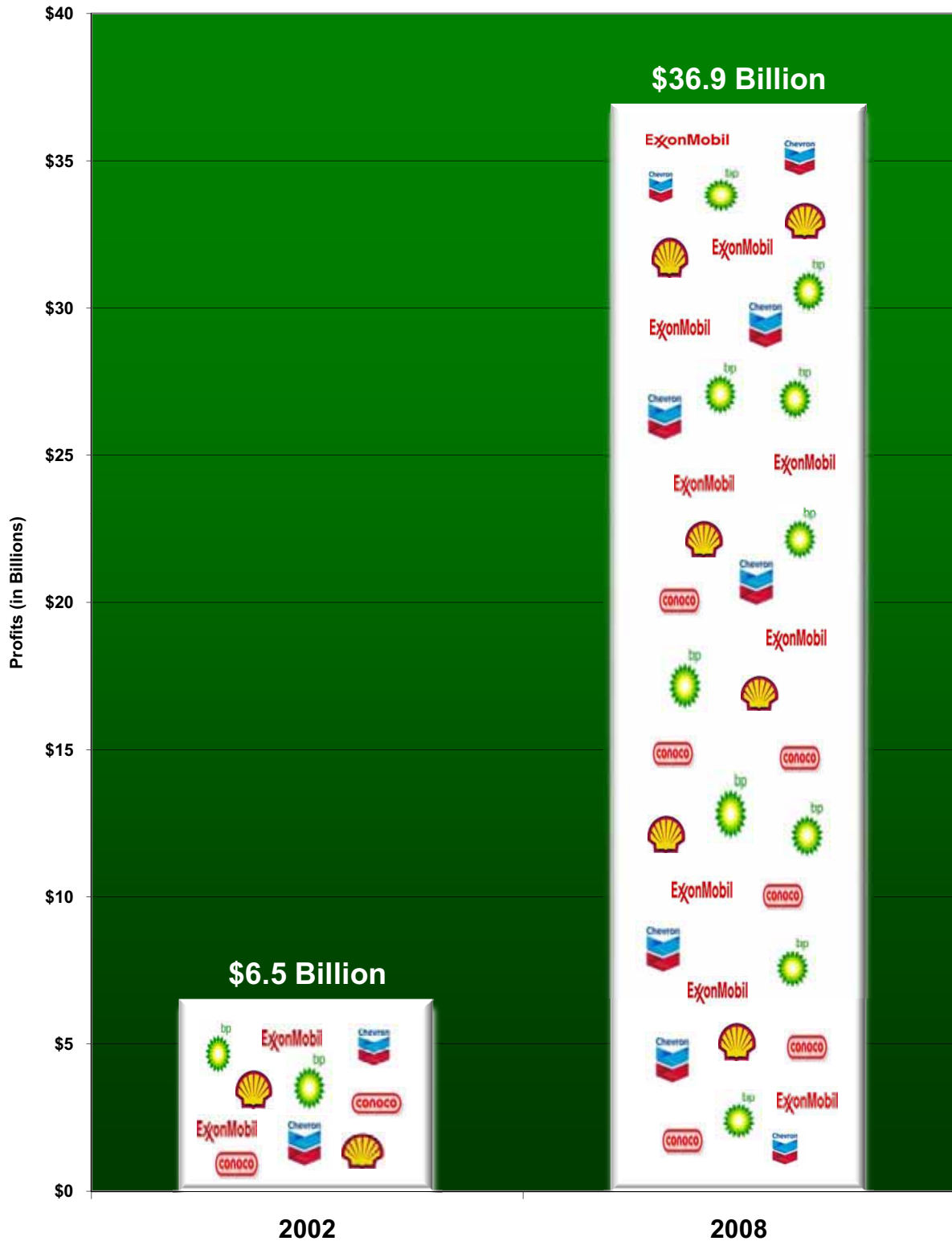
VOTED
NO


David Dreier
Rules Committee Ranking Republican

VOTED
NO

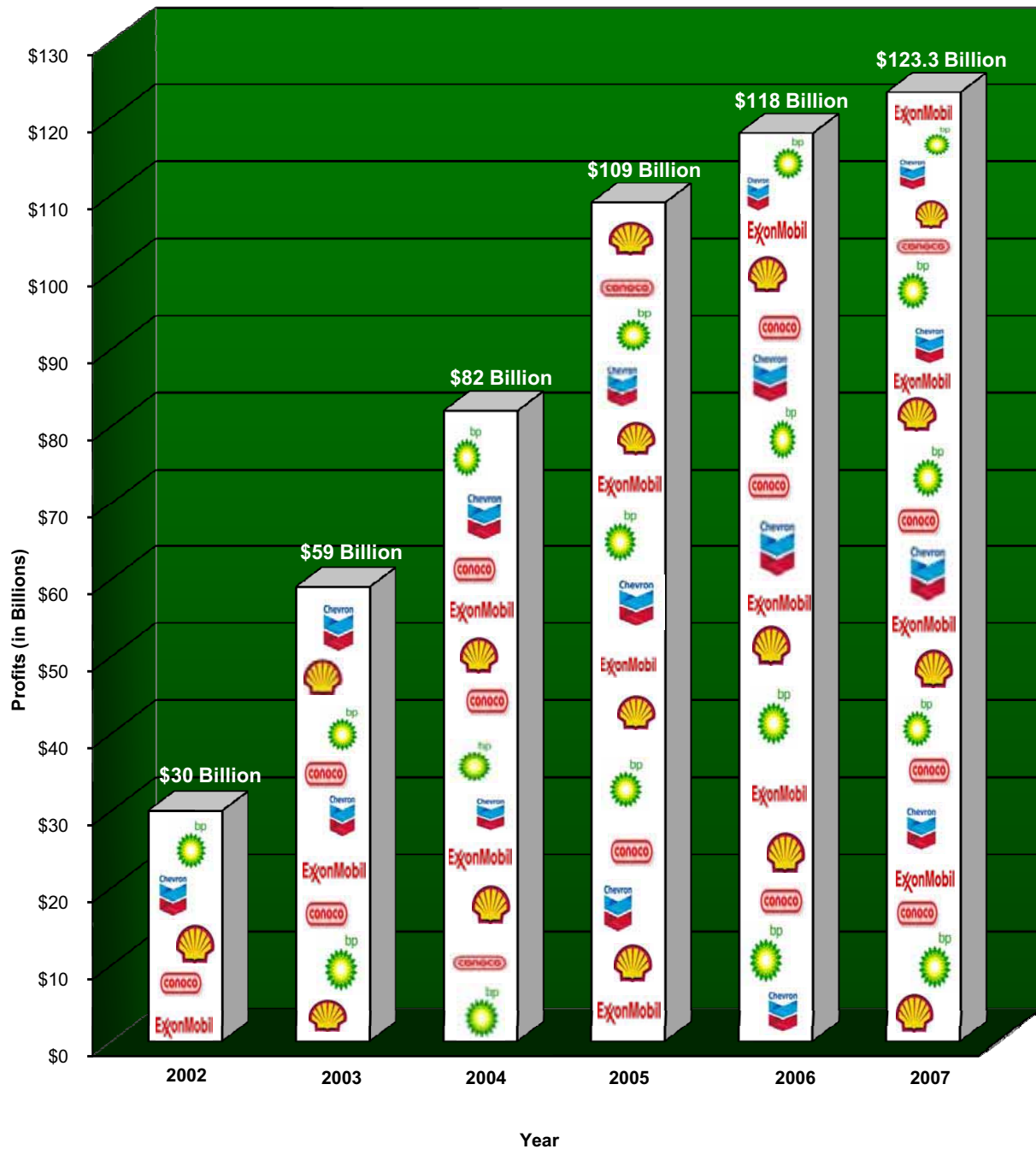
VOTED
NO

2008: Another Record Year for Oil Company Profits (1st Quarter Profits)

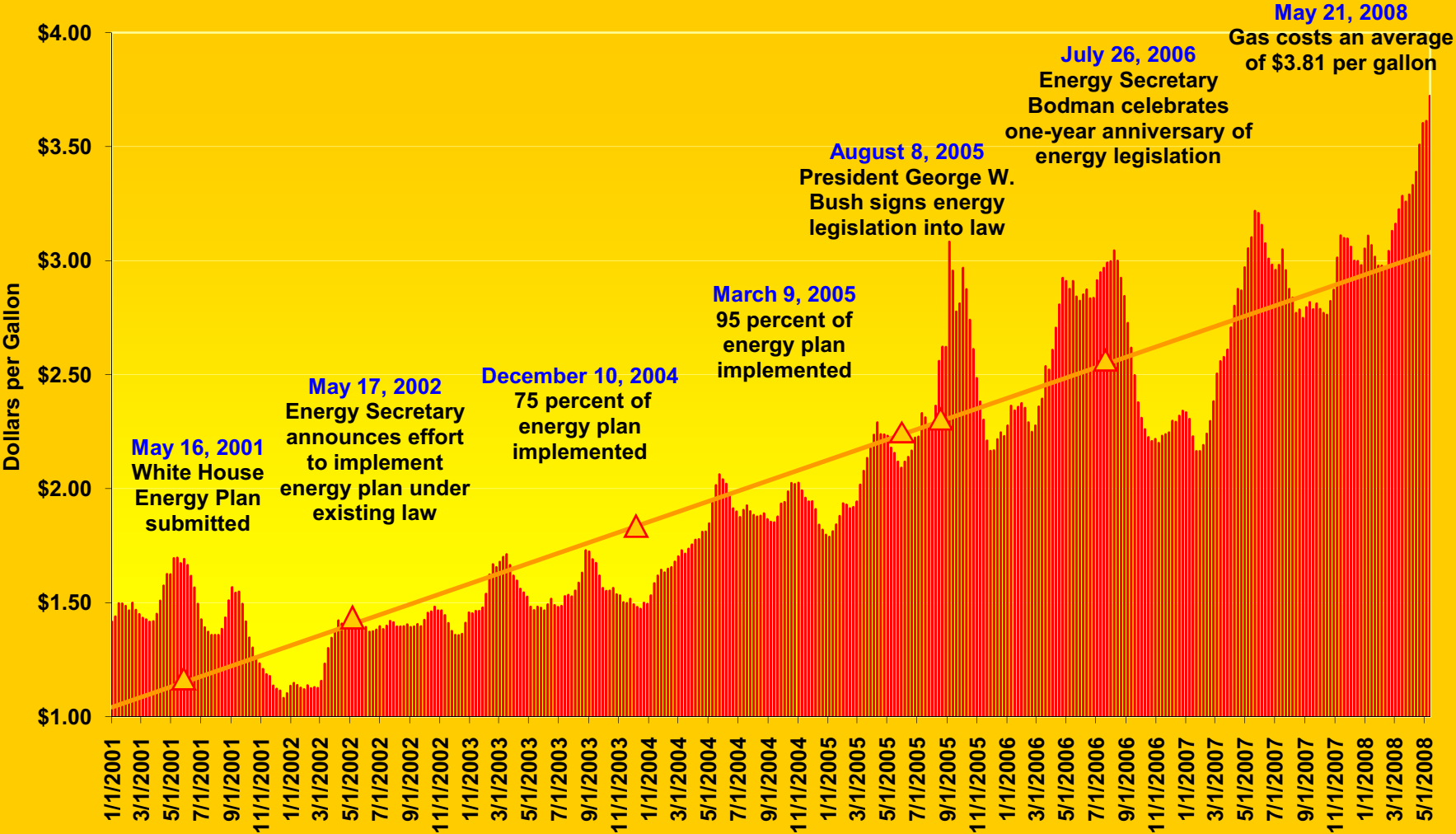


Source: Data compiled by the Office of the Speaker

Oil Companies Reap Record Profits During Bush Administration



Bush Administration Energy Plan Fails America Gasoline Prices Have More Than Doubled Since 2000



Source: EIA

Bush Administration Energy Plan Fails America

Oil Prices Skyrocket Under Bush

