

December 2004 – National Commission on Energy (NCEP) Policy Report

- Bipartisan NCEP makes recommendations on climate policy

June 2005 – Senate Calls for Action on Climate Change

- Sense of the Senate Resolution Passes (53-44)

Fall 2005 – Energy Committee Hearings & NCEP Workshops

- Science and Economics of Climate Change
- Point of Regulation, Allowance Allocation, Technology R&D

Winter 2006 – White Paper Poses Four Questions on Cap-and-Trade

150+ stakeholders respond with technical input.

- Who is regulated and where?
- How do you allocate greenhouse gas allowances?
- How do you link to international action?
- How do you promote developing country participation?

April 2006 – All-Day Workshop on Design of Cap-and-Trade

- 29 Experts, CEOs and environmental organizations

January 2007 – EIA Returns Analysis of Draft Legislation

- Reductions in GHG emissions with minimal impact to the economy.

Winter / Spring 2007 – Staff and Stakeholder Process to Vet Legislation

- Four Staff Workshops hearing from 16 experts on climate policy and Senate offices with legislation
- Six Stakeholder Briefings hearing from approximately 300 stakeholders from the environmental, NGO, labor communities as well as industry
- NCEP updates recommendations

July 2007 – Bipartisan Low Carbon Economy Act Introduced

- Targets are stronger than NCEP recommendations
- Legislation has bipartisan co-sponsorship and broad support from labor, businesses, and environmental conservation groups