

Budget Resolution Highlights

Strengthen Economy and Create Jobs

- Invest in energy, education, infrastructure
- Expand health coverage for kids
- Provide tax cuts for middle-class
- Restore fiscal responsibility; balance in 2012 / 2013

Make America Safer

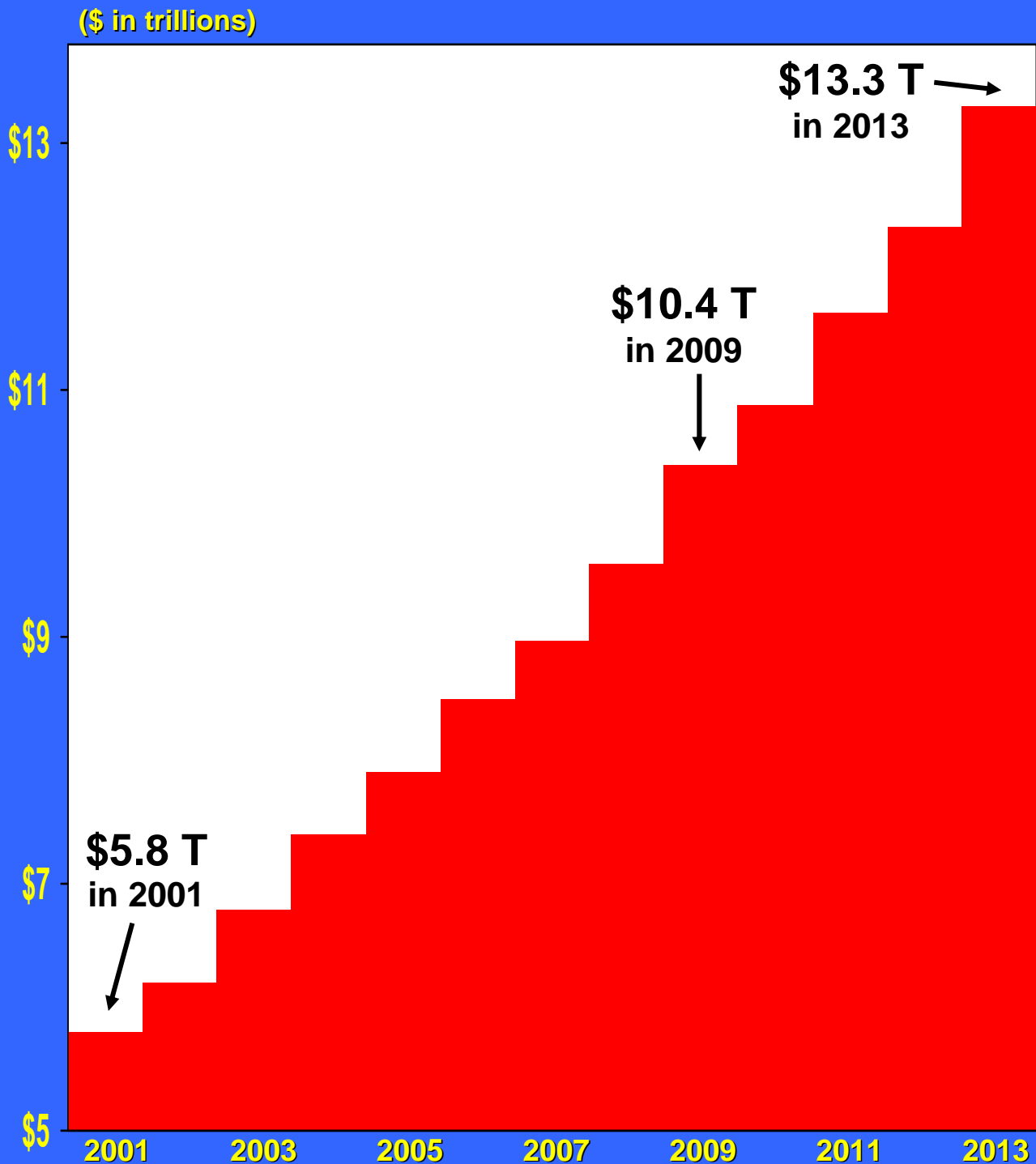
- Support the troops
- Provide for veterans' health care
- Protect homeland and reject Bush cuts in law enforcement, COPS, first responders

Tax Relief in Budget Resolution

- **Extend middle-class tax relief**
 - marriage penalty relief
 - child tax credit
 - 10 percent bracket
- **AMT relief**
- **Estate tax reform**
- **Energy and education tax cuts**
- **Property tax relief**
- **Extenders**

Building a Wall of Debt

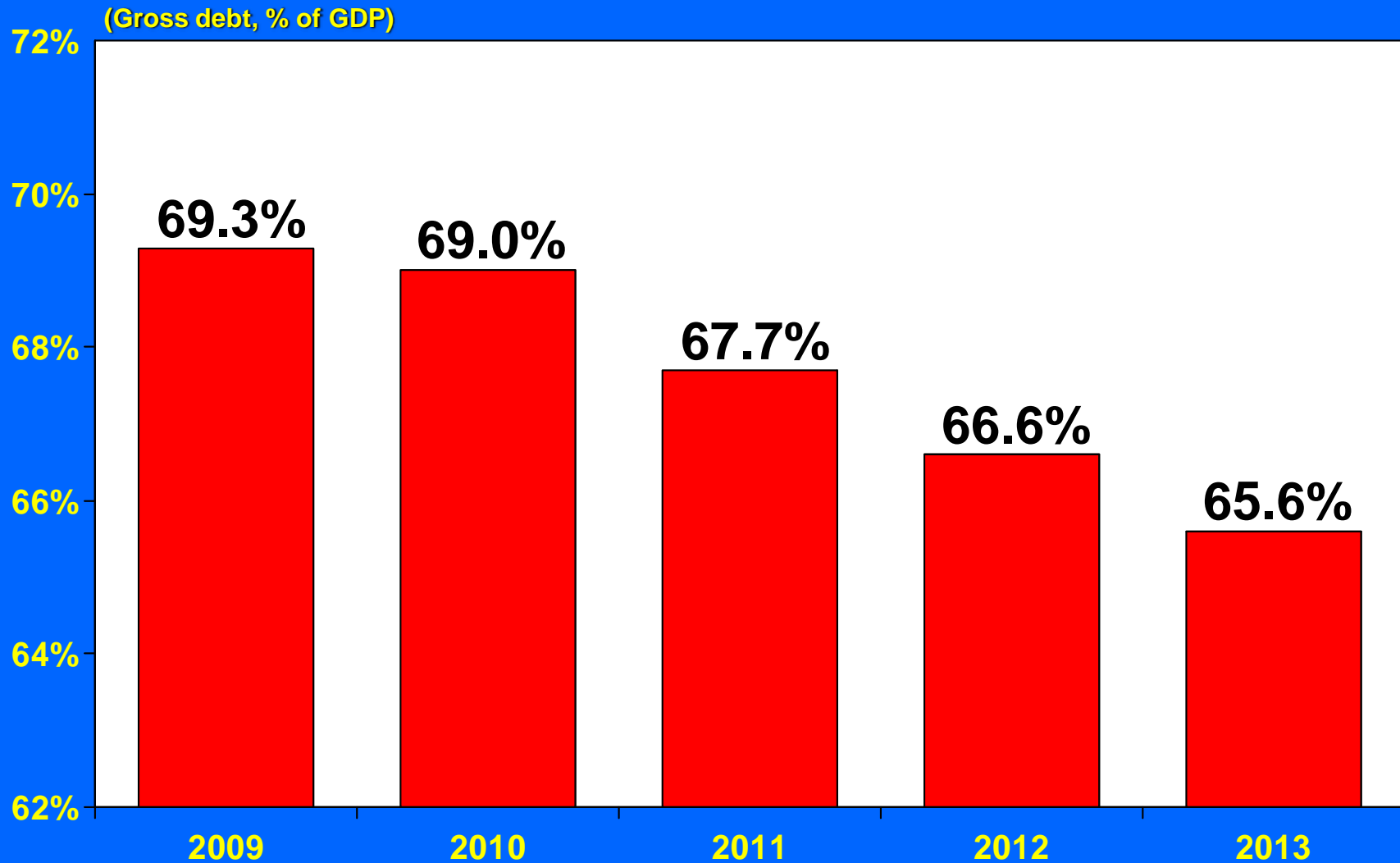
Gross Federal Debt Soars



Source: OMB, CBO and SBC

Note: Bush FY 2009 Budget with AMT reform, ongoing war costs, and associated debt service.

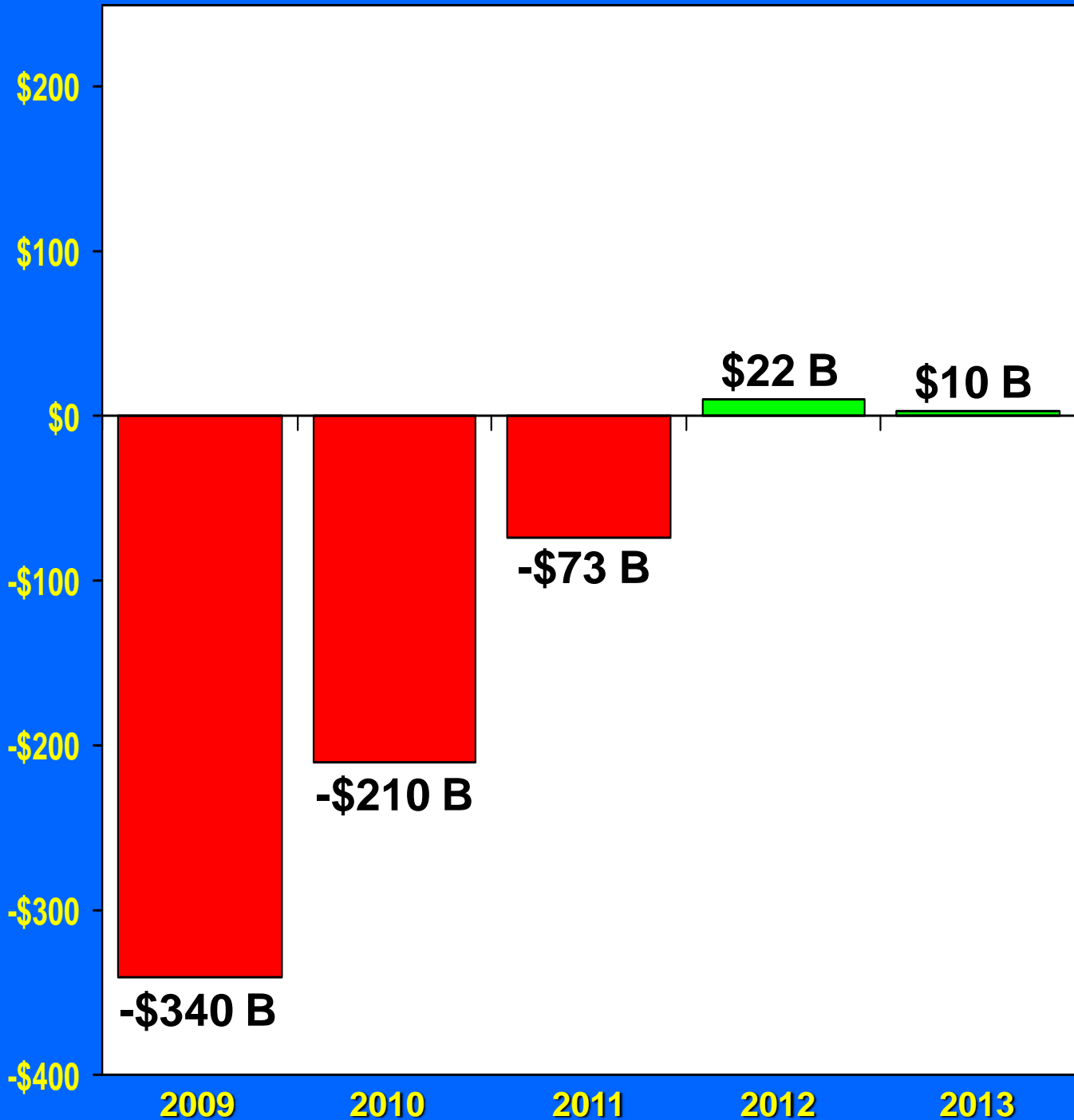
Debt Under Budget Resolution



Source: SBC

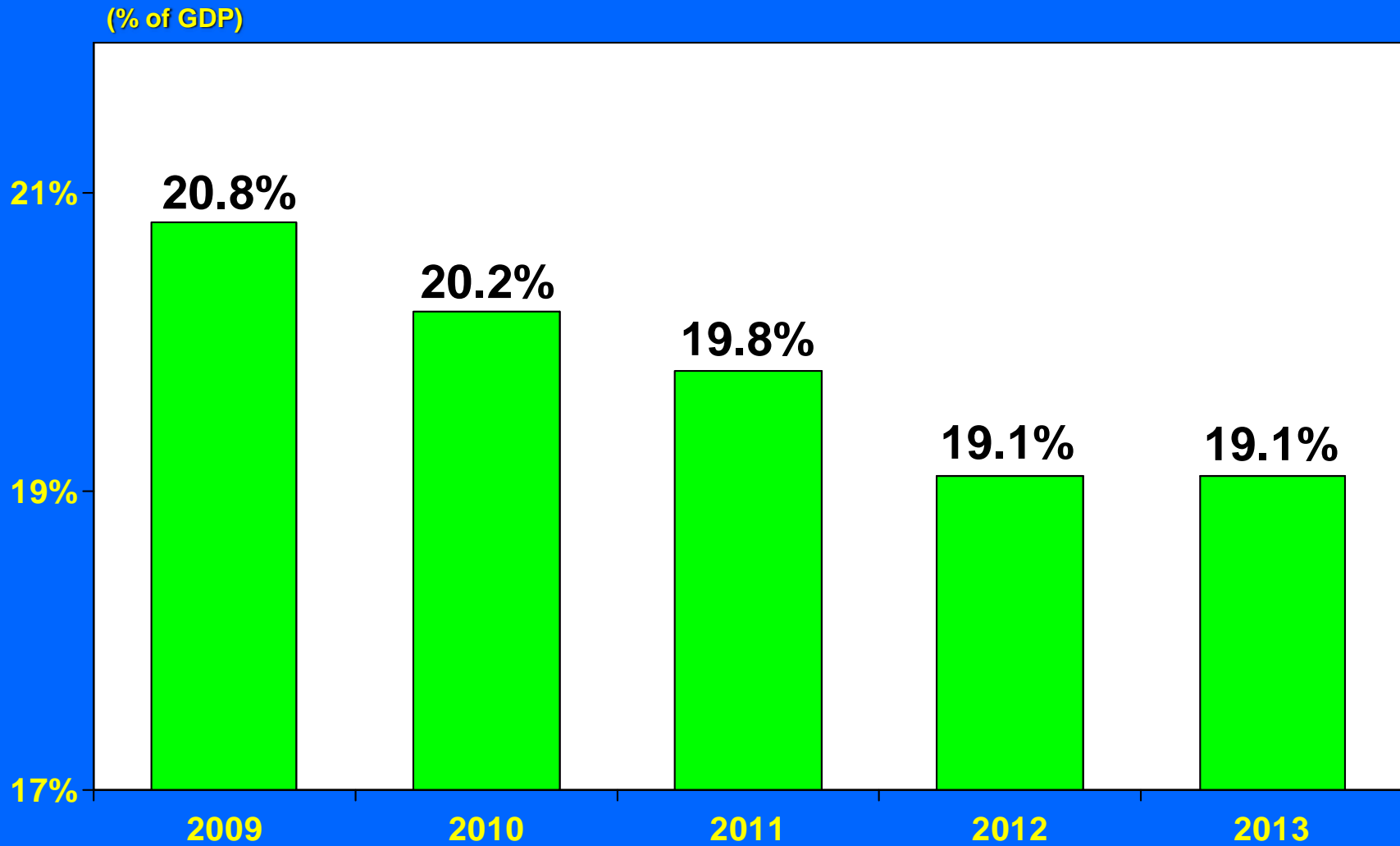
Deficit/Surplus Under Budget Resolution

(\$ in billions)



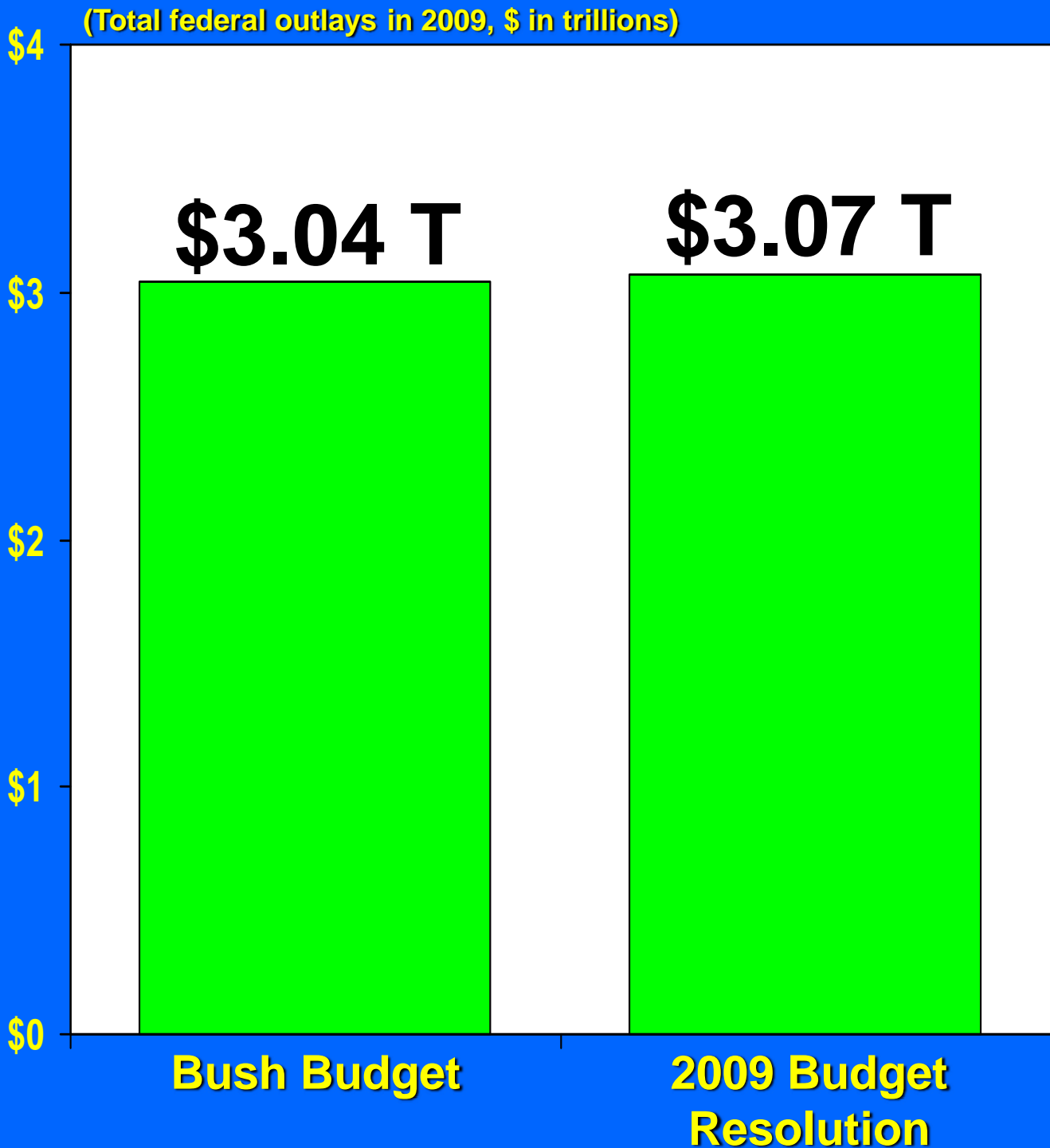
Source: SBC

Spending Under Budget Resolution



Source: SBC

Budget Resolution Includes 1% More Spending Than Bush Budget in 2009



Source: CBO, SBC

Budget Resolution Revenues Above Bush Budget Revenues By Only 2.9 Percent



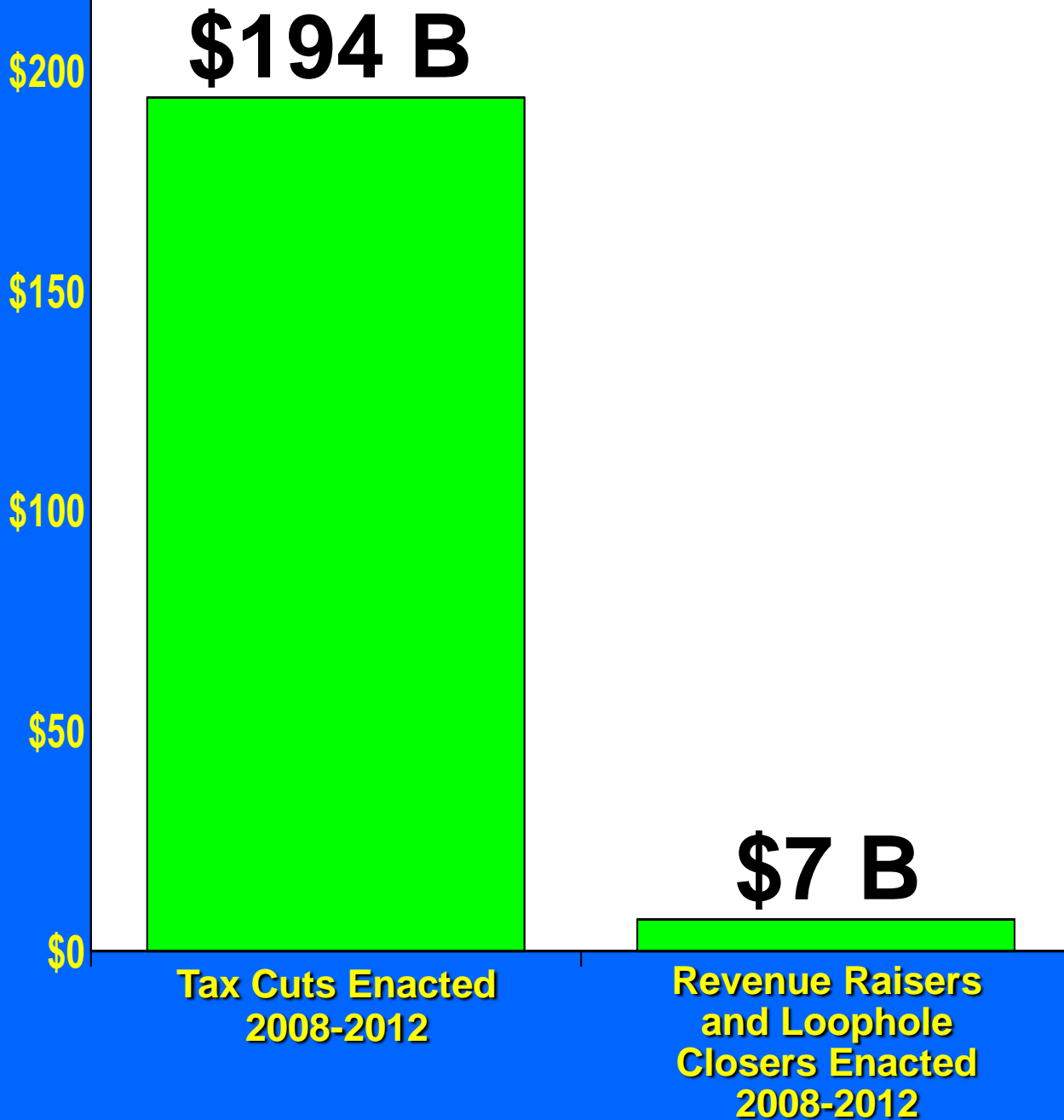
Senator Gregg's Description Last Year of the FY 2008 Budget Resolution Conference Report

“It includes, at a minimum, a \$736 billion tax hike on American families and businesses over the next five years – the largest in U.S. history...”

**– Senator Judd Gregg, R-NH
Press Release
May 16, 2007**

Democratic Record on Taxes Since Taking Control of Congress

(\$ in billions)



Source: CBO