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ONE HUNDRED NINTH CONGRESS

U.S. House of Representatives
Committee on Energy and Commerce
Washington, DC 20515-6115

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CHAIRMAN

December 12, 2006

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BUD ALBRIGHT, STAFF DIRECTOR

Mr. Mark Hurd
President, Chief Executive Officer, and
Chairman of the Board
Hewlett-Packard Company
3000 Hanover Street
Palo Alto, California 94304-1185

Dear Mr. Hurd:

We are writing to you in reference to your appearance before the Committee on Energy and Commerce's Subcommittee on Oversight and Investigations at the September 28, 2006, hearing entitled "Hewlett-Packard's Pretexting Scandal." We appreciate the time and effort you gave as a witness, and request your cooperation with a follow-up question that has been brought to our attention.


A key issue in the Subcommittee's investigation is how much Hewlett-Packard Co. (HP) management knew about the board-leak investigation, when they knew it, and what actions they took in response. In that regard, it appears from the enclosed chart on HP executive trading, that you voluntarily cashed in \$1.37 million worth of options on August 25, 2006, the very same day that you were questioned by Wilson Sonsini attorneys who were "investigating the investigation." This was also before the company filed its September 6, 2006, Form 8-K with the Securities and Exchange Commission (SEC), disclosing the circumstances surrounding the resignation of Thomas Perkins from the Board of Directors and the controversial methods used to obtain phone record and other sensitive information on HP insiders and members of the press.

The August 25 transaction does not appear to be part of any prescheduled program: the chart indicates that you exercised options and cashed them out on the same day. Please state whether the chart is accurate. If it is accurate, please explain the reason for this transaction. Continuing revelations about widespread "backdating" and "spring loading" abuses have raised questions about whether executives are cashing in ("bullet dodging") while in possession of potentially damaging material facts that shareholders do not know. Please state whether this is or is not the case with your transaction, and further please inform us whether any other HP officers or directors engaged in similar transactions during this period.

Mr. Mark Hurd
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Thank you for your cooperation and attention to this matter. I appreciate your assistance with the work of this Committee, and request that you reply no later than close of business on Thursday, December 21, 2006. If you have any questions about this inquiry, please contact Chris Knauer, Minority Investigator, at (202) 226-3400, or Consuela Washington, Senior Minority Counsel, at (202) 225-3641.

Sincerely,



JOHN D. DINGELL
RANKING MEMBER



BART STUPAK
RANKING MEMBER
SUBCOMMITTEE ON OVERSIGHT AND
INVESTIGATIONS

Enclosure

cc: The Honorable Joe Barton, Chairman
Committee on Energy and Commerce

The Honorable Ed Whitfield, Chairman
Subcommittee on Oversight and Investigations

The Honorable Christopher Cox, Chairman
Securities and Exchange Commission

HEWLETT PACKARD CO (HPQ)

ALL TRANSACTIONS

Search	<input checked="" type="radio"/> Transactions	<input type="radio"/> Planned Sales	<input type="radio"/> Insider Performance	
Trans Type	<input checked="" type="radio"/> All Trans	<input type="radio"/> Buys Only	<input type="radio"/> Sells Only	<input type="radio"/> Option Exercises
				Go

Insider	TFN	Trans Title	Trans Type	Trans Date(s)	Shares	D/I	Price Range (\$)	Mkt Val(\$)	Total Holdings
LESJAK CATHERINE A	OT	---	X	09/22/06 09/22/06	13,958	D	\$18.80 \$22.22	\$293,046.76	35,182.00
JOSHI VYOMESH I	O	---	X	09/05/06 09/05/06	250,000	D	\$15.75 \$21.75	\$4.69M	318,311.00
JOSHI VYOMESH I	O	---	X	09/05/06 09/05/06	250,000	D	\$15.75 \$21.75	\$4.69M	318,311.00
JOSHI VYOMESH I	O	77	S	09/05/06 09/05/06	250,000	D	\$36.40 \$36.43	\$9.10M	318,311.00
JOSHI VYOMESH I	O	77	S	09/05/06 09/05/06	250,000	D	\$36.40 \$36.43	\$9.10M	318,311.00
WAYMAN ROBERT PAUL	CFO	33	S	09/01/06 09/01/06	100,000	D	\$36.49 \$36.72	\$3.66M	286,771.00
WAYMAN ROBERT	CFO	33	S	09/01/06	100,000	D	\$36.49	\$3.66M	286,771.00

10/03/2006

PAUL WAYMAN					09/01/06			\$36.72			
ROBERT PAUL	CFO	---	X		08/31/06 08/31/06	100,000	D	\$21.77 \$21.77	\$2.18M	286,771.00	
ROBERT PAUL	CFO	---	X		08/31/06 08/31/06	100,000	D	\$21.77 \$21.77	\$2.18M	286,771.00	
SHANE V SHANE V	CT	---	X		08/30/06 08/30/06	250,000	D	\$21.77 \$22.02	\$5.48M	266,209.00	
SHANE V SHANE V	CT	---	X		08/30/06 08/30/06	250,000	D	\$21.77 \$22.02	\$5.48M	266,209.00	
SHANE V SHANE V	CT	24	S		08/30/06 08/30/06	250,000	D	\$36.00 \$36.00	\$9.00M	266,209.00	
SHANE V SHANE V	CT	24	S		08/30/06 08/30/06	250,000	D	\$36.00 \$36.00	\$9.00M	266,209.00	
MARCELA PEREZ	O	---	S		08/25/06 08/28/06	112,629	D	\$35.18 \$35.34	\$3.97M	35,000.00	
MARK V	CEO	---	X		08/25/06 08/25/06	100,000	D	\$21.73 \$21.73	\$2.17M	466,919.00	
MARK V	CEO	---	X		08/25/06 08/25/06	100,000	D	\$21.73 \$21.73	\$2.17M	466,919.00	
MARCELA PEREZ	O	---	X		08/25/06 08/25/06	100,000	D	\$21.77 \$25.39	\$2.40M	35,000.00	
MARK V	CEO	---	S		08/25/06 08/25/06	100,000	D	\$35.20 \$35.44	\$3.54M	466,919.00	
MARK V	CEO	---	S		08/25/06 08/25/06	100,000	D	\$35.20 \$35.44	\$3.54M	466,919.00	
LUCILLE S	D	14	S		08/24/06 08/24/06	18,564	D	\$35.22 \$35.27	\$654,384.36	28,388.60	
LUCILLE S	D	14	S		08/24/06 08/24/06	18,564	D	\$35.22 \$35.27	\$654,384.36	28,388.60	
LUCILLE S	D	---	X		08/24/06 08/24/06	18,564	D	\$12.68 \$25.35	\$435,577.52	28,388.60	
LUCILLE S	D	---	X		08/24/06 08/24/06	18,564	D	\$12.68 \$25.35	\$435,577.52	28,388.60	
ANN M	O	---	X		08/22/06 08/22/06	138,394	D	\$15.75 \$24.13	\$2.50M	232,998.00	
ANN M	O	---	X		08/22/06 08/22/06	138,394	D	\$15.75 \$24.13	\$2.50M	232,998.00	

* = Amended Transactions

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Insider	TFN Title	Trans Score	Trans Type	Trans Date(s)	Shares	D/I	Price Range (\$)	Mkt Val(\$)	Total Holdings
LIVERMORE ANN M	O	38	S	08/22/06 08/22/06	138,394	D	\$35.00 \$35.06	\$4.85M	232,998.00
LIVERMORE ANN M	O	38	S	08/22/06 08/22/06	138,394	D	\$35.00 \$35.06	\$4.85M	232,998.00
WAYMAN ROBERT PAUL	CFO	33	S	08/21/06 08/21/06	150,000	D	\$34.88 \$35.28	\$5.27M	286,771.00
LAMPMAN RICHARD	O	40	S	08/21/06 08/21/06	50,000	D	\$35.04 \$35.14	\$1.75M	7,995.09
LAMPMAN RICHARD	O	---	X	08/21/06 08/21/06	50,000	D	\$21.75 \$21.75	\$1.09M	7,995.09
WAYMAN ROBERT PAUL	CFO	---	X	08/17/06 08/17/06	150,000	D	\$21.75 \$21.75	\$3.26M	286,771.00
BRADLEY RICHARD TODD	O	---	X	06/14/06 06/15/06	100,000	D	\$23.77 \$23.77	\$2.38M	114,033.00
BRADLEY RICHARD TODD	O	---	S	06/15/06 06/15/06	13,407	D	\$31.50 \$31.88	\$426,010.16	100,626.00
BRADLEY RICHARD TODD	O	---	S	06/14/06 06/15/06	117,000	D	\$30.00 \$31.40	\$3.58M	114,033.00
WAYMAN ROBERT PAUL	CFO	33	S	06/07/06 06/07/06	150,000	D	\$31.00 \$31.14	\$4.66M	286,716.00
WAYMAN ROBERT PAUL	CFO	33	S	06/07/06 06/07/06	150,000	D	\$31.00 \$31.14	\$4.66M	286,716.00
WAYMAN ROBERT PAUL	CFO	---	X	06/05/06 06/05/06	150,000	D	\$32.00 \$32.00	\$4.80M	286,716.00
WAYMAN ROBERT PAUL	CFO	---	X	06/05/06 06/05/06	150,000	D	\$32.00 \$32.00	\$4.80M	286,716.00
WAYMAN ROBERT PAUL	CFO	---	X	06/05/06 06/05/06	150,000	D	\$15.75 \$21.75	\$2.81M	317,695.00
LIVERMORE ANN M	O	---	X	05/23/06 05/23/06	25,596	D	\$25.51 \$25.51	\$652,953.96	235,255.00
LIVERMORE ANN M	O	---	X	05/23/06 05/23/06	25,596	D	\$25.51 \$25.51	\$652,953.96	235,255.00

10/03/2006

ROBISON SHANE V	CT	---	X	05/23/06	92,312	D	\$15.48	\$1.44M	266,205.00
				05/23/06			\$15.75		
ROBISON SHANE V	CT	---	X	05/23/06	92,312	D	\$15.48	\$1.44M	266,205.00
				05/23/06			\$15.75		
LIVERMORE ANN M	O	38	S	05/23/06	25,596	D	\$32.92	\$842,620.32	235,255.00
				05/23/06			\$32.92		
LIVERMORE ANN M	O	38	S	05/23/06	25,596	D	\$32.92	\$842,620.32	235,255.00
				05/23/06			\$32.92		
ROBISON SHANE V	CT	24	S	05/23/06	92,312	D	\$33.00	\$3.05M	266,205.00
				05/23/06			\$33.00		
ROBISON SHANE V	CT	24	S	05/23/06	92,312	D	\$33.00	\$3.05M	266,205.00
				05/23/06			\$33.00		
LAMPMAN RICHARD	O	40	S	05/22/06	100,000	D	\$31.94	\$3.20M	7,945.74
				05/22/06			\$31.99		
LAMPMAN RICHARD	O	40	S	05/22/06	100,000	D	\$31.94	\$3.20M	7,945.74
				05/22/06			\$31.99		
LAMPMAN RICHARD	O	---	X	05/22/06	100,000	D	\$15.75	\$1.57M	7,945.74
				05/22/06			\$15.75		

* = Amended Transactions

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Insider	Title	TFN Score	Trans Type	Trans Date(s)	Shares	D/I	Price Range (\$)	Mkt Val(\$)	Total Holdings
LAMPMAN RICHARD	O	---	X	05/22/06	100,000	D	\$15.75	\$1.57M	7,945.74
				05/22/06			\$15.75		
FLAXMAN JON E	O	---	X	05/19/06	155,574	D	\$15.75	\$3.49M	115,363.00
				05/19/06			\$29.63		
FLAXMAN JON E	O	59	S	05/19/06	155,574	D	\$32.04	\$5.00M	115,363.00
				05/19/06			\$32.16		
BABBIO LAWRENCE T JR	D	---	X	04/10/06	2,346	D	\$7.47	\$17,524.62	30,374.00
				04/10/06			\$7.47		
HURD MARK V	CEO	---	S	04/03/06	25,000	D	\$33.57	\$839,167.50	466,919.00
				04/03/06			\$33.57		
HURD MARK V	CEO	---	S	04/03/06	25,000	D	\$33.57	\$839,167.50	466,919.00
				04/03/06			\$33.57		
WAYMAN ROBERT PAUL	CFO	33	S	03/07/06	175,000	D	\$32.84	\$5.77M	285,804.00
				03/07/06			\$33.10		
WAYMAN ROBERT	CFO	---	X	03/06/06	175,000	D	\$21.75	\$3.81M	285,804.00
				03/06/06			\$21.75		

10/03/2006

PAUL LYONS CATHERINE T	O	---	S	12/21/05 12/21/05	1,485	D	\$28.75 \$28.75	\$42,692.56	50,395.60
LYONS CATHERINE T	O	---	S	12/21/05 12/21/05	1,485	D	\$28.75 \$28.75	\$42,692.56	50,395.60
ROBISON SHANE V	O	24	S	12/21/05 12/21/05	8,137	D	\$28.75 \$28.75	\$233,932.24	236,037.00
ROBISON SHANE V	O	24	S	12/21/05 12/21/05	8,137	D	\$28.75 \$28.75	\$233,932.24	236,037.00
SALHANY LUCILLE S	D	14	S	12/07/05 12/07/05	28,320	D	\$29.51 \$29.51	\$835,723.20	23,720.00
SALHANY LUCILLE S	D	14	S	12/07/05 12/07/05	28,320	D	\$29.51 \$29.51	\$835,723.20	23,720.00
SALHANY LUCILLE S	D	---	X	12/07/05 12/07/05	28,320	D	\$14.79 \$14.79	\$418,852.80	23,720.00
SALHANY LUCILLE S	D	---	X	12/07/05 12/07/05	28,320	D	\$14.79 \$14.79	\$418,852.80	23,720.00
JOSHI VYOMESHI	O	---	X	12/06/05 12/06/05	250,000	D	\$15.75 \$21.75	\$5.14M	269,138.00
JOSHI VYOMESHI	O	---	X	12/06/05 12/06/05	250,000	D	\$15.75 \$21.75	\$5.14M	269,138.00
JOSHI VYOMESHI	O	77	S	12/06/05 12/06/05	250,000	D	\$30.02 \$30.19	\$7.51M	269,138.00
JOSHI VYOMESHI	O	77	S	12/06/05 12/06/05	250,000	D	\$30.02 \$30.19	\$7.51M	269,138.00
WAYMAN ROBERT PAUL	CFO	33	S	12/01/05 12/01/05	115,184	D	\$29.65 \$29.71	\$3.42M	292,955.00
WAYMAN ROBERT PAUL	CFO	33	S	12/01/05 12/01/05	115,184	D	\$29.65 \$29.71	\$3.42M	292,955.00
WAYMAN ROBERT PAUL	CFO	---	X	11/29/05 11/29/05	115,184	D	\$20.51 \$20.51	\$2.36M	292,955.00
WAYMAN ROBERT PAUL	CFO	---	X	11/29/05 11/29/05	115,184	D	\$20.51 \$20.51	\$2.36M	292,955.00
LAMPMAN RICHARD	O	40	S	11/28/05 11/28/05	8,097	D	\$29.85 \$29.85	\$241,695.45	7,466.81

* = Amended Transactions

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der	Title	TFN Score	Trans Type	Trans Date(s)	Shares Own	D/I	Price Range (\$)	Mkt Val(\$)	Total Holdings
LAMPMAN RICHARD	O	40	S	11/28/05	8,097	D	\$29.85	\$241,695.45	7,466.81
KEYWORTH GEORGE ALBERT II	D	34	B	11/21/05	4,250	I	\$29.30	\$124,525.00	12,330.00
KEYWORTH GEORGE ALBERT II	D	34	B	11/21/05	4,250	I	\$29.30	\$124,525.00	12,330.00
FLAXMAN JON E	O	---	X	09/01/05	37,500	D	\$15.75	\$590,437.50	115,142.00
FLAXMAN JON E	O	---	X	09/01/05	37,500	D	\$15.75	\$590,437.50	115,142.00
FLAXMAN JON E	O	59	S	09/01/05	37,500	D	\$27.54	\$1.03M	115,142.00
FLAXMAN JON E	O	59	S	09/01/05	37,500	D	\$27.56	\$1.03M	115,142.00
BOUCHARD GILLES P	O	18	S	08/24/05	43,750	D	\$27.02	\$1.18M	100,000.00
BOUCHARD GILLES P	O	18	S	08/24/05	43,750	D	\$27.02	\$1.18M	100,000.00
SALHANY LUCILLE S	D	14	S	08/24/05	29,000	D	\$26.91	\$782,559.00	23,720.00
SALHANY LUCILLE S	D	14	S	08/24/05	29,000	D	\$27.08	\$782,559.00	23,720.00
JOSHI VYOMESHI	O	77	S	08/24/05	101,918	D	\$27.00	\$2.75M	268,802.00
JOSHI VYOMESHI	O	77	S	08/24/05	101,918	D	\$27.00	\$2.75M	268,802.00
SALHANY LUCILLE S	D	---	X	08/24/05	29,000	D	\$14.79	\$428,910.00	23,720.00
SALHANY LUCILLE S	D	---	X	08/24/05	29,000	D	\$14.79	\$428,910.00	23,720.00
BOUCHARD GILLES P	O	---	X	08/24/05	43,750	D	\$22.02	\$963,156.25	100,000.00
BOUCHARD GILLES P	O	---	X	08/24/05	43,750	D	\$22.02	\$963,156.25	100,000.00
JOSHI VYOMESHI	O	---	X	08/24/05	101,918	D	\$15.75	\$1.61M	268,802.00
JOSHI VYOMESHI	O	---	X	08/24/05	101,918	D	\$20.51	\$1.61M	268,802.00
WAYMAN				08/23/05			\$26.69		

ROBERT PAUL	CFO	33	S	08/23/05	150,000	I	\$26.72	\$4.01M	292,922.00
BASKINS ANN O	GC	56	S	08/19/05 08/19/05	6,398	D	\$26.49 \$26.49	\$169,483.66	89,267.00
WAYMAN ROBERT PAUL	CFO	---	X	08/19/05 08/19/05	150,000	D	\$15.75 \$15.75	\$2.36M	292,922.00
BASKINS ANN O	GC	---	X	08/19/05 08/19/05	6,398	D	\$17.57 \$17.57	\$112,412.86	89,267.00
ROBISON SHANE V	O	---	X	08/18/05 08/18/05	100,000	D	\$15.48 \$15.75	\$1.56M	251,032.00
BOUCHARD GILLES P	O	---	X	08/18/05 08/18/05	48,750	D	\$21.75 \$21.75	\$1.06M	100,000.00

	TFN	Trans	Trans	Price					
Title	Score	Type	Date(s)	Range	Shares	D/I	Mkt	Total	Holdings
				(\$)	Own		Val(\$)		
LIVERMORE ANN M	O	---	X	08/18/05 08/18/05	30,716	D	\$17.57 \$17.57	\$539,680.12	172,307.00
LIVERMORE ANN M	O	38	S	08/18/05 08/18/05	30,716	D	\$26.60 \$26.77	\$819,080.24	172,307.00
BOUCHARD GILLES P	O	18	S	08/18/05 08/18/05	48,750	D	\$26.75 \$26.76	\$1.30M	100,000.00
ROBISON SHANE V	O	24	S	08/18/05 08/18/05	100,000	I	\$26.50 \$26.50	\$2.65M	251,032.00
LAWRENCE DAVID M	O	---	S	08/18/05 08/18/05	10,000	D	\$26.58 \$26.58	\$265,800.00	15,053.30
LESJAK CATHERINE A	OT	---	X	08/12/05 08/12/05	5,756	D	\$13.18 \$20.51	\$101,170.39	21,957.80
WINKLER MICHAEL J	O	---	X	06/21/05 06/21/05	92,764	D	\$17.29 \$17.29	\$1.60M	65,147.00
WINKLER MICHAEL J	O	---	X	06/21/05 06/21/05	92,764	D	\$17.29 \$17.29	\$1.60M	65,147.00
WINKLER MICHAEL J	O	---	S	06/21/05 06/21/05	92,764	D	\$24.50 \$24.50	\$2.27M	65,147.00
WINKLER MICHAEL J	O	---	S	06/21/05 06/21/05	92,764	D	\$24.50 \$24.50	\$2.27M	65,147.00
BABBIO LAWRENCE T JR	D	---	S	06/16/05 06/16/05	94,875	D	\$23.95 \$23.95	\$2.27M	28,028.00
BABBIO LAWRENCE T JR	D	---	X	06/16/05 06/16/05	94,875	D	\$15.31 \$15.31	\$1.45M	28,028.00
SALHANY	D	---	X	06/07/05	28,700	D	\$14.79	\$424,473.00	23,720.00

LUCILLE S				06/07/05			\$14.79		
SALHANY	D	---	X	06/07/05	28,700	D	\$14.79	\$424,473.00	23,720.00
LUCILLE S				06/07/05			\$14.79		
SALHANY	D	14	S	06/07/05	28,700	D	\$22.51	\$649,772.00	23,720.00
LUCILLE S				06/07/05			\$22.77		
SALHANY	D	14	S	06/07/05	28,700	D	\$22.51	\$649,772.00	23,720.00
LUCILLE S				06/07/05			\$22.77		
WINKLER	O	---	X	04/22/05	38	D	\$21.80	\$828.40	60,962.20
MICHAEL J				04/22/05			\$21.80		
LAMPMAN	O	---	X	03/30/05	6,399	D	\$17.57	\$112,430.43	34,224.00
RICHARD				03/30/05			\$17.57		
LAMPMAN	O	40	S	03/30/05	6,399	D	\$22.00	\$140,778.00	34,224.00
RICHARD				03/30/05			\$22.00		
LAMPMAN	O	40	S	03/02/05	16,399	D	\$20.76	\$340,643.24	34,224.00
RICHARD				03/02/05			\$20.78		
LAMPMAN	O	---	X	03/02/05	6,399	D	\$17.57	\$112,430.43	34,224.00
RICHARD				03/02/05			\$17.57		
WINKLER	O	---	X	01/27/05	1,829	I	\$20.02	\$36,616.58	64,850.60
MICHAEL J				01/27/05			\$20.02		
LAMPMAN	O	40	S	12/22/04	250	D	\$21.20	\$5,300.00	43,517.10
RICHARD				12/22/04			\$21.20		
JOHNSON	O	56	S	12/22/04	738	D	\$21.20	\$15,645.60	18,839.20
ALLISON				12/22/04			\$21.20		
FLAXMAN	O	59	S	12/22/04	282	D	\$21.20	\$5,978.40	40,000.00
JON E				12/22/04			\$21.20		

* = Amended Transactions

	TFN	Trans	Trans		Price			
Title	Score	Type	Date(s)	Shares	D/I	Range	Mkt	Total
						(\$)	Val(\$)	Holdings
BOUCHARD	CT	18	S	12/22/04	6,424	D	\$21.20	
GILLES				12/22/04			\$21.20	\$136,188.80
ZITZNER	O	64	S	12/22/04	9,637	D	\$21.20	
DUANE E				12/22/04			\$21.20	\$204,304.40
ROBISON	CT	24	S	12/22/04	9,637	D	\$21.20	
SHANE V				12/22/04			\$21.20	\$204,304.40
LIVERMORE	O	38	S	12/22/04	9,637	D	\$21.20	
ANN M				12/22/04			\$21.20	\$204,304.40
ROBISON	CT	24	S	12/07/04	100,000	D	\$21.50	
SHANE V				12/07/04			\$21.54	\$2.15M
ROBISON	CT	---	X	12/07/04	100,000	D	\$15.48	
SHANE V				12/07/04			\$15.75	\$1.56M
ZITZNER	O	64	S	12/06/04	10,000	D	\$21.28	
DUANE E				12/06/04			\$21.28	\$212,800.00
FLAXMAN	O	59	S	12/06/04	5,729	D	\$21.18	\$121,337.04

JON E				12/06/04			\$21.18		
LIVERMORE	O	38	S	12/01/04	11,272	D	\$20.24	\$228,193.28	39,716.00
ANN M				12/01/04			\$20.25		
LAMPMAN	O	40	S	11/23/04	10,000	D	\$20.06	\$200,600.00	43,907.10
RICHARD				11/23/04			\$20.06		
DE ALONSO									
MARCELA	O	---	S	11/22/04	218	D	\$20.02	\$4,363.56	40,000.00
PEREZ				11/22/04			\$20.02		
LESJAK									
CATHERINE	OT	27	S	11/18/04	212	D	\$20.37	\$4,315.22	4,899.02
A				11/18/04			\$20.37		
ZITZNER	O	---	X	11/17/04	49,000	D	\$15.75	\$771,505.00	79,956.80
DUANE E				11/17/04			\$15.75		
ZITZNER	O	64	S	11/17/04	49,000	D	\$21.00	\$1.03M	79,956.80
DUANE E				11/17/04			\$21.00		
BASKINS	GC	---	X	11/15/04	10,238	D	\$7.39	\$75,658.82	63,017.20
ANN O				11/15/04			\$7.39		
ZITZNER	O	---	X	11/09/04	26,000	D	\$15.75	\$409,370.00	79,956.80
DUANE E				11/09/04			\$15.75		
ZITZNER	O	64	S	11/09/04	26,000	D	\$20.00	\$520,000.00	79,956.80
DUANE E				11/09/04			\$20.00		