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President Obama Touts America's Natural Gas Resources BUT Stands in the Way of Production

Yesterday, during a speech at Northwestern University, President Obama touted America's abundant energy resources, including natural gas, and the jobs it provides:

"Our 100-year supply of natural gas is a big factor in drawing jobs back to our shores."

The President may sing the praises of natural gas in public speeches, but in reality, the actions of his Administration will ultimately stand in the way of increased natural gas production in America.

In 2013, the Obama Administration <u>announced</u> that it was moving forward on a new rule to regulate hydraulic fracturing on federal and tribal lands. Hydraulic fracturing is essential to producing natural gas and has been safely and effectively been regulated by the states for over 60 years.

The Administration's new, duplicative federal regulation would cost American jobs, decrease American energy production, increase energy prices, and harm economic growth. In fact, according to a <u>study</u> by John Dunham and Associates, the proposed regulation would cost at least \$345 million annually.

Actions speak far louder than words. President Obama can make speech after speech on the importance of America's natural gas resources BUT the actions of his Administration tell a far different story.

While President Obama talks a good game, House Republicans have taken real <u>action</u> on numerous occasions to advance energy production in America, create new American jobs, and STOP reckless federal regulations like President Obama's proposed regulation on hydraulic fracturing.

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