

DENTON'S DRILLING BAN PROPOSITION WILL HURT OUR CITY

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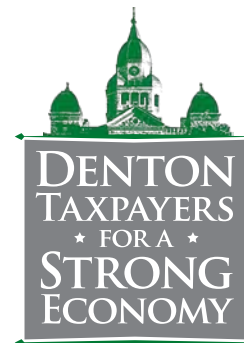
DENTON CHAMBER OF COMMERCE
RESOLUTION OPPOSING NOV. 4TH DRILLING BAN

DENTON VOTERS
HAVE AN IMPORTANT ELECTION BEFORE THEM ON
NOVEMBER 4, 2014

“Shall an ordinance be enacted prohibiting, within the corporate limits of the city of Denton, Texas, hydraulic fracturing, a well stimulation process involving the use of water, sand and/or chemical additives pumped under high pressure to fracture subsurface non-porous rock formations such as shale to improve the flow of natural gas, oil, or other hydrocarbons into the well, with subsequent high rate, extended flowback to expel fracture fluids and solids?”



AMERICAN ENERGY INDEPENDENCE
IS VITAL TO OUR COUNTRY'S
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Reasonable Regulation urged at Gas Well drilling sites

August 26, 2014

Total revenue from natural gas royalties to individuals, businesses, the City of Denton and the University of North Texas will be subject to a significant decline if citizens vote to implement a permanent ban on hydraulic fracturing (fracking) within the city limits of Denton.

A proposed permanent ban on hydraulic fracturing has been placed on the ballot for November 4, 2014. According to a recent report from The Perryman Group, if no new wells are allowed, the City of Denton could lose an estimated \$5.1 million in tax receipts over the next ten years, and as much as a \$4.6 million forfeiture for the Denton Independent School District.

Texas is among those states fueling the clean energy renaissance for the entire country through the development of natural gas resources. Denton is located over the core of the Barnett Shale, a 5,000 square mile oil and natural gas bearing rock formation.

The fracking ban proposal has been reviewed by the chamber's Local Relations Committee, recognizing that property rights are inherent to the freedoms, privileges and responsibilities enjoyed by all Americans.

During its regular August 21 meeting, the Denton Chamber Board voted unanimously to "oppose a permanent comprehensive ban on hydraulic fracturing within the city limits of Denton." The Board position went on to "advocate that the City of Denton pursue reasonable regulation of local well sites while protecting the property rights of all citizens."

Current state law guarantees that property owners have access to their minerals. The Board feels like challenging state law with a permanent local comprehensive ban is not the answer to concerns over the drilling process.

The Denton Chamber Board encourages chamber members and their employees to vote against the proposed fracking ban on the November 4, 2014 ballot.

Chuck Carpenter
President

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SUPPORT RESPONSIBLE DRILLING

VOTE
NO
ON DRILLING BAN

DENTON'S NOV. 4TH DRILLING BAN PROPOSITION WILL HURT OUR CITY

- We lose \$250 million in economic activity
- We lose millions in funding for schools & UNT
- We lose 2,000 jobs over the next ten years
- We lose millions in lost oil & gas revenue that keeps our local property taxes low
- American energy security is put at risk
- Property owner rights are violated
- The city is exposed to millions in legal costs