

# CITY OF DENTON'S LOCAL ECONOMY, TAXPAYERS & PROPERTY OWNER RIGHTS WILL BE HURT BY PROPOSED BAN ON DRILLING

The oil and gas industry's exploration, production, and related operations in the City of Denton currently generate a substantial amount of revenue for all levels of government.

## DENTON'S ECONOMY PROSPERING FROM NATURAL GAS DRILLING

"For more than a decade, Denton has drawn its lifeblood from the huge gas reserves that lie beneath its streets. The gas fields have produced a billion dollars in mineral wealth and pumped more than \$30 million into city bank accounts."

– **Associated Press (Denton, Texas)**

"Denton is at the epicenter of an economic revolution. With its motto 'north of ordinary,' the city rests above the Barnett Shale, a unique energy gold mine and one of the largest oil and natural gas deposits in the country. Recent studies indicate that Denton families, as well as the city and state governments, all stand to receive big gains from responsible energy development without any significant increase in health risks."

– **Fort Worth Star-Telegram Op-ed**

## DRILLING BAN NEGATIVELY IMPACTS LOCAL GOVERNMENTS

The Barnett Shale generated \$5.3 billion in tax revenue funding for local governments between 2001-2011 (including \$730.6 million in 2011). Oil and natural gas tax revenues also generate billions of dollars in funding for essential STATE government services, infrastructure and education.

## PROPERTY OWNER RIGHTS AT RISK

Landowner, homeowner and mineral owner rights are constitutionally protected from abusive government takings. If responsible drilling is banned in the city, property owner rights and income from these private assets will be wrongfully denied.

## TAXPAYERS WILL BE FORCED TO FOOT EXPENSIVE LEGAL BILL

A ban on hydraulic fracturing in the City of Denton will lead to lengthy and expensive lawsuits with taxpayers footing the bill for the city's litigation costs. At risk will be millions of taxpayer dollars that could be better spent on citizen services, public safety and city infrastructure needs.

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## LOCAL DRILLING BAN WILL JEOPARDIZE ENERGY INDEPENDENCE & AMERICAN SECURITY

Reducing drilling at home subjects us to the vulnerabilities of seeking oil and gas abroad.

"Military strategists have identified American shale energy as a crucial tool in assisting European nations in the fight against the expansionist aggression of Russia."

– **The Wall Street Journal**

"The well-being of the global economy is contingent on ready access to energy resources."

– **Former United States Secretary of Defense Robert Gates**

## IMPORTANT TAXPAYER WARNING

**Natural gas has been developed safely over the past 15 years in Denton**, and has provided Texas and America with cleaner energy and energy independence.

**A ban on hydraulic fracturing will eliminate funding that provides for essential City, School, County, State, Higher Education and other public services.** Inevitably, taxes and fees on Denton residents will increase or services will be reduced in response to the loss of money resulting from the proposed drilling ban.